

# **Interim Consolidated Financial Statements**

For the periods ended March 31, 2026, and 2025

## **AGUAS ANDINAS S.A. AND SUBSIDIARIES**

**This document comprises:**

Consolidated Statements of Financial Position  
Consolidated Statements of Comprehensive Income by Nature  
Consolidated Statements of Cash Flows (Direct Method)  
Consolidated Statements of Changes in Equity  
Notes to the Interim Consolidated Financial Statements

Interim Consolidated Financial Statements

**AGUAS ANDINAS S.A. AND SUBSIDIARIES**

March 31, 2026, and December 31, 2025

**Consolidated Statements of Financial Position**  
**For the periods ended March 31, 2026 (unaudited), and December 31, 2025**  
(Thousand CLP - Th CLP)

ASSETS	Note	03-31-2026 Th CLP	12-31-2025 Th CLP
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	172,194,318	172,167,574
Other financial assets	9	11,774,708	1,413,579
Other non-financial assets	11	6,596,471	6,878,702
Trade receivables and other receivables	5	148,225,057	144,759,452
Receivables from related entities	6	542,081	70,561
Inventories	7	13,548,849	11,976,524
Current tax assets	8	5,618,209	13,267,893
<b>Total current assets other than assets or disposal groups classified as held for sale or held for distribution to owners</b>		<b>358,499,693</b>	<b>350,534,285</b>
<b>TOTAL CURRENT ASSETS</b>		<b>358,499,693</b>	<b>350,534,285</b>
<b>NON-CURRENT ASSETS</b>			
Other financial assets	10	13,232,146	13,694,040
Other non-financial assets	11	5,090,961	5,700,679
Other receivables	5	3,317,135	3,133,871
Intangible assets other than goodwill	12	601,274,083	599,603,264
Goodwill	13	33,823,049	33,823,049
Ownership, Plant and Equipment	14	2,163,935,249	2,147,151,038
Right-of-use assets	15	5,282,463	5,257,415
Deferred tax assets	16	2,015,632	2,042,846
<b>TOTAL NON-CURRENT ASSETS</b>		<b>2,827,970,718</b>	<b>2,810,406,202</b>
<b>TOTAL ASSETS</b>		<b>3,186,470,411</b>	<b>3,160,940,487</b>

The accompanying Notes 1 to 36 form an integral part of these Interim Consolidated Financial Statements.



**Consolidated Statements of Financial Position**  
**For the periods ended March 31, 2026 (unaudited), and December 31, 2025**  
(Thousand CLP - Th CLP)

LIABILITIES	Note	03-31-2026 Th CLP	12-31-2025 Th CLP
<b>CURRENT LIABILITIES</b>			
Other financial liabilities	16	38,047,995	65,687,183
Lease liabilities	14	2,700,510	2,617,207
Trade and other payables	17	159,961,683	177,173,623
Payables to related entities	6	2,820,065	2,767,291
Other provisions	18	1,311,631	1,319,342
Tax liabilities	8	840,384	164,627
Current provisions for employee benefits	19	4,105,031	7,335,103
Other non-financial liabilities	20	21,714,423	22,811,956
<b>Total current liabilities other than liabilities included in disposal groups classified as held for sale</b>		<b>231,501,722</b>	<b>279,876,332</b>
<b>TOTAL CURRENT LIABILITIES</b>		<b>231,501,722</b>	<b>279,876,332</b>
<b>NON-CURRENT LIABILITIES</b>			
Other financial liabilities	16	1,371,145,875	1,367,724,510
Lease liabilities	14	3,231,346	3,309,926
Other payables	17	1,251,169	1,268,905
Other provisions	18	2,058,105	1,964,323
Deferred tax liabilities	15	160,248,855	150,686,261
Non-current provisions for employee benefits	19	25,436,219	25,396,130
Other non-financial liabilities	20	7,731,416	7,730,408
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>1,571,102,985</b>	<b>1,558,080,463</b>
<b>TOTAL LIABILITIES</b>		<b>1,802,604,707</b>	<b>1,837,956,795</b>
<b>EQUITY</b>			
Issued capital	21	155,567,354	155,567,354
Retained earnings	21	518,934,761	456,777,421
Share premium	21	164,064,038	164,064,038
Other equity interests	21	(5,965,550)	(5,965,550)
Other reserves	21	551,215,429	552,491,878
<b>Equity attributable to owners of the parent</b>		<b>1,383,816,032</b>	<b>1,322,935,141</b>
Non-controlling interests	22	49,672	48,551
<b>TOTAL EQUITY</b>		<b>1,383,865,704</b>	<b>1,322,983,692</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>3,186,470,411</b>	<b>3,160,940,487</b>

The accompanying Notes 1 to 36 form an integral part of these Interim Consolidated Financial Statements.



**Consolidated Statements of Comprehensive Income by Nature**  
**For the periods ended March 31, 2026, and 2025 (unaudited)**  
(Thousand CLP - Th CLP)

STATEMENT OF PROFIT OR LOSS BY NATURE	Note	03-31-2025 Th CLP	03-31-2025 Th CLP
Revenue	24	210,509,037	197,436,623
Raw materials and consumables used		(20,184,571)	(22,835,338)
Employee benefits expense	19	(22,224,820)	(19,862,094)
Depreciation and amortization expense	11-13-14	(22,057,562)	(20,703,954)
Other expenses, by nature	25	(45,684,112)	(40,540,175)
Other gains (losses)	26	(403,779)	(564,157)
<b>Operating profit</b>		<b>99,954,193</b>	<b>92,930,905</b>
Financial income	26	4,272,185	3,274,803
Financial expenses	26	(13,076,807)	(14,125,412)
Impairment gains and reversal of impairment losses (impairment losses) determined in accordance with IFRS 9 on financial assets	23	(2,481,021)	(2,667,391)
Foreign exchange gains (losses)	27	948	(63,524)
Result from inflation-indexed units	28	(3,738,922)	(15,964,485)
<b>Profit before tax</b>		<b>84,930,576</b>	<b>63,384,896</b>
Income tax expense	15	(22,772,115)	(12,462,821)
<b>Profit from continuing operations</b>		<b>62,158,461</b>	<b>50,922,075</b>
<b>Profit</b>		<b>62,158,461</b>	<b>50,922,075</b>
<b>Profit attributable to</b>			
<b>Profit attributable to owners of the parent</b>		<b>62,157,340</b>	<b>50,921,120</b>
Profit attributable to non-controlling interests	22	1,121	955
<b>Profit</b>		<b>62,158,461</b>	<b>50,922,075</b>
<b>Earnings per share</b>			
Basic earnings per share from continuing operations (CLP)	30	10,158	8,322
<b>Basic earnings per share (CLP)</b>		<b>10,158</b>	<b>8,322</b>

The accompanying Notes 1 to 36 form an integral part of these Interim Consolidated Financial Statements.



**Consolidated Statements of Comprehensive Income by Nature**  
**For the periods ended March 31, 2026 and 2025 (unaudited)**  
(Thousand CLP - Th CLP)

STATEMENT OF COMPREHENSIVE INCOME	Note	03-31-2026 Th CLP	03-31-2025 Th CLP
<b>Profit</b>		<b>62,158,461</b>	<b>50,922,075</b>
<b>OTHER COMPREHENSIVE INCOME</b>			
<b>Components of other comprehensive income that will not be reclassified to profit or loss, before tax</b>			
Other comprehensive income, before tax, revaluation gains (losses)	13	(60,285)	-
<b>Other comprehensive income that will not be reclassified to profit or loss, before tax</b>		<b>(60,285)</b>	<b>-</b>
<b>Components of other comprehensive income that may be reclassified to profit or loss, before tax</b>			
Gains (losses) on cash flow hedges		(1,688,155)	(4,222,441)
<b>Total other comprehensive income that may be reclassified to profit or loss</b>		<b>(1,688,155)</b>	<b>(4,222,441)</b>
<b>Other components of other comprehensive income, before tax</b>		<b>(1,748,440)</b>	<b>(4,222,441)</b>
<b>Income taxes relating to components of other comprehensive income that will not be reclassified to profit or loss</b>			
Income tax relating to changes in the revaluation surplus in other comprehensive income		16,189	-
<b>Total income taxes relating to components of other comprehensive income that will not be reclassified to profit or loss</b>		<b>16,189</b>	<b>-</b>
<b>Income taxes relating to components of other comprehensive income that may be reclassified to profit or loss</b>			
Income tax on gains (losses) on cash flow hedges		455,802	1,140,059
<b>Total income taxes relating to components of other comprehensive income that may be reclassified to profit or loss</b>		<b>455,802</b>	<b>1,140,059</b>
<b>Total other comprehensive income</b>		<b>(1,276,449)</b>	<b>(3,082,382)</b>
<b>TOTAL COMPREHENSIVE INCOME</b>		<b>60,882,012</b>	<b>47,839,693</b>
<b>Comprehensive income attributable to:</b>			
Comprehensive income attributable to owners of the parent		60,880,891	47,838,738
Comprehensive income attributable to non-controlling interests		1,121	955
<b>Total comprehensive income</b>		<b>60,882,012</b>	<b>47,839,693</b>

The accompanying Notes 1 to 36 form an integral part of these Interim Consolidated Financial Statements.



**Consolidated Statements of Cash Flows (Direct Method)**  
**For the periods ended March 31, 2026 and 2025 (unaudited)**  
(Thousand CLP - Th CLP)

STATEMENT OF CASH FLOWS (DIRECT METHOD)	Note	03-31-2026 Th CLP	03-31-2025 Th CLP
Cash receipts from sales of goods and rendering of services		243,453,189	221,627,966
Other cash receipts from operating activities		382,657	501,929
<b>Classes of cash receipts from operating activities</b>		<b>243,835,846</b>	<b>222,129,895</b>
Payments to suppliers for goods and services		(85,582,840)	(79,585,621)
Payments to and on behalf of employees		(26,278,681)	(24,830,160)
Other cash payments from operating activities		(19,437,806)	(21,124,239)
<b>Classes of cash payments from operating activities</b>		<b>(131,299,327)</b>	<b>(125,540,020)</b>
Income taxes paid		(3,659,079)	(9,855,915)
Other cash inflows (outflows)		(1,004,546)	(2,194,215)
<b>Cash flows from (used in) operating activities</b>		<b>107,872,894</b>	<b>84,539,745</b>
Proceeds from sales of Ownership, Plant and Equipment		41,750	-
Purchases of Ownership, Plant and Equipment		(54,689,845)	(45,310,234)
Purchases of intangible assets		(2,332,943)	(1,627,623)
Interest received		1,866,565	2,314,770
<b>Cash flows from (used in) investing activities</b>		<b>(55,114,473)</b>	<b>(44,623,087)</b>
Proceeds from long-term borrowings		1,330,506	163,583,437
Repayment of loans		(36,171,134)	(75,429,259)
Payments of lease liabilities		(737,622)	(509,616)
Dividends paid		(1,062,309)	(38,537,073)
Interest paid		(8,852,825)	(7,490,735)
Other cash inflows (outflows)		(7,238,293)	(8,295,580)
<b>Cash flows from (used in) financing activities</b>		<b>(52,731,677)</b>	<b>33,321,174</b>
<b>Net increase (decrease) in cash and cash equivalents</b>		<b>26,744</b>	<b>73,237,832</b>
Cash and cash equivalents at the beginning of the period		172,167,574	108,758,431
<b>Cash and cash equivalents at the end of the period</b>	<b>4</b>	<b>172,194,318</b>	<b>181,996,263</b>

The accompanying Notes 1 to 36 form an integral part of these Interim Consolidated Financial Statements.



**Consolidated Statements of Changes in Equity**  
**For the periods ended March 31, 2026, and 2025 (unaudited)**  
(Thousand CLP - Th CLP)

STATEMENT OF CHANGES IN EQUITY	Note	Issued capital	Share premium	Other equity interests	Retained earnings	Reserves		Total other reserves	Equity attributable to owners of the parent	Non-controlling interests	Total equity
		Th CLP	Th CLP	Th CLP	Th CLP	Revaluation surplus	Cash flow hedge reserve	Th CLP	Th CLP	Th CLP	Th CLP
		Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP
Opening balance as of 01-01-2026		155,567,354	164,064,038	(5,965,550)	456,777,421	559,051,533	(6,559,655)	552,491,878	1,322,935,141	48,551	1,322,983,692
Profit		-	-	-	62,157,340	-	-	-	62,157,340	1,121	62,158,461
Other comprehensive income		-	-	-	-	(44,096)	(1,232,353)	(1,276,449)	(1,276,449)	-	(1,276,449)
<b>Total comprehensive income</b>		-	-	-	62,157,340	(44,096)	(1,232,353)	(1,276,449)	60,880,891	1,121	60,882,012
Ending balance as of 03-31-2026	21	155,567,354	164,064,038	(5,965,550)	518,934,761	559,007,437	(7,792,008)	551,215,429	1,383,816,032	49,672	1,383,865,704

STATEMENT OF CHANGES IN EQUITY	Note	Issued capital	Share premium	Other equity interests	Retained earnings	Reserves		Total other reserves	Equity attributable to owners of the parent	Non-controlling interests	Total equity
		Th CLP	Th CLP	Th CLP	Th CLP	Revaluation surplus	Cash flow hedge reserve	Th CLP	Th CLP	Th CLP	M\$
		Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	M\$
Opening balance as of 01-01-2025		155,567,354	164,064,038	(5,965,550)	407,021,368	571,623,718	(243,978)	571,379,740	1,292,066,950	48,518	1,292,115,468
Profit		-	-	-	50,921,120	-	-	-	50,921,120	955	50,922,075
Other comprehensive income		-	-	-	-	-	(3,082,382)	(3,082,382)	(3,082,382)	-	(3,082,382)
<b>Total comprehensive income</b>		-	-	-	50,921,120	-	(3,082,382)	(3,082,382)	47,838,738	955	47,839,693
Decrease due to transfers and other changes		-	-	-	715	-	-	-	715	(715)	-
<b>Total changes in equity</b>		-	-	-	50,921,835	-	(3,082,382)	(3,082,382)	47,839,453	240	47,839,693
Ending balance as of 03-31-2025	21	155,567,354	164,064,038	(5,965,550)	457,943,203	571,623,718	(3,326,360)	568,297,358	1,339,906,403	48,758	1,339,955,161

The accompanying Notes 1 to 36 form an integral part of these Interim Consolidated Financial Statements.





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## Note 1. GENERAL INFORMATION

Aguas Andinas S.A. (hereinafter the “Company”) and its Subsidiaries form Grupo Aguas Andinas (hereinafter the “Group”). Its registered address is Avenida Presidente Balmaceda No. 1398, Santiago, Chile and its Tax Identification Number is 61,808,000-5.

Aguas Andinas S.A. was incorporated as a publicly held corporation by public deed executed on May 31, 1989, in Santiago, before Notary Public Mr. Raúl Undurraga Laso. An extract of the bylaws was published in the Official Gazette on June 10, 1989, and was registered in the Registro de Comercio de Santiago (Santiago Registry of Commerce) at page 13,981, No. 7,040 of 1989 of the Conservador de Bienes Raíces de Santiago (Santiago Real Estate Registry).

The corporate purpose of the Company, in accordance with Article Two of its bylaws, is the provision of sanitation services, which includes the construction and operation of public services intended for drinking water production and distribution and wastewater collection and disposal. Its current concession area is distributed across Gran Santiago and surrounding localities.

The Company is the parent of two sanitation companies in Gran Santiago (Aguas Cordillera S.A. and Aguas Manquehue S.A.). In order to provide comprehensive services within its line of business, the Company has Subsidiaries providing environmental services such as industrial liquid waste treatment (Ecoriles S.A.), laboratory analysis (Análisis Ambientales S.A.), logistics operations, commercialization of materials and other services related to the sanitation sector (Hidrogística S.A.), and carrying out activities associated with water rights and energy projects derived from facilities and assets of sanitation companies (Biogenera S.A.).

The Company is registered in the Registro de Valores de la Comisión para el Mercado Financiero (Securities Registry of the Financial Market Commission – CMF) under No. 346. The subsidiaries Aguas Cordillera S.A. and Aguas Manquehue S.A. are registered in the Registro Especial de Entidades Informantes de la Comisión para el Mercado Financiero (Special Registry of Reporting Entities of the Financial Market Commission – CMF) under No. 170 and No. 2, respectively. As companies in the sanitation sector, they are regulated by the Superintendencia de Servicios Sanitarios (Superintendence of Sanitation Services – SISS), under Law No. 18,902 of 1989 and Decrees with Force of Law No. 382 and No. 70, both of 1988.

For purposes of the preparation of the Interim Consolidated Financial Statements, a group is understood to exist when the parent has one or more Subsidiaries over which the parent has control, either directly or indirectly. The accounting policies applied in the preparation of the Interim Consolidated Financial Statements of the Group are detailed in Note 2.2.

The direct controlling entity is Inversiones Aguas Metropolitanas S.A. (“IAM”) with 50.10234% ownership, a corporation controlled by Veolia Inversiones Aguas del Gran Santiago Ltda. (“VIAGSA”), which is controlled by Veolia Inversiones Andina S.A. Its controlling entity is Veolia Agbar S.L.U., an entity based in Spain and one of the largest sanitation service operators worldwide, which in turn is controlled by Veolia Environnement S.A. (France).

## Note 2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

### 2.1 Basis of preparation

These Interim Consolidated Financial Statements correspond to the Consolidated Statements of Financial Position as of March 31, 2026, and December 31, 2025, and to the Consolidated Statements of Comprehensive Income, Statements of Changes in Equity, and Statements of Cash Flows for the periods ended March 31, 2026, and 2025. They have been prepared in accordance with International Accounting Standards (IAS), IAS 34 Interim Financial Reporting, incorporated into the International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (hereinafter, the “IASB”), and represent the full, explicit and unreserved adoption of the aforementioned IFRS.

The Group complies with the legal conditions of the environment in which it carries out its operations, particularly the sanitation Subsidiaries with respect to the regulations governing the sanitation sector. The companies of the Group present normal operating conditions in each area in which they conduct their activities. Their projections show profitable operations, and the Group has the ability to access the financial system to finance its operations, which, in the opinion of management, determines its ability to continue as a going concern, as established by the accounting standards under which these Interim Consolidated Financial Statements are issued.



## Functional and presentation currency

The Financial Statements of each of the companies that comprise the Group are presented in the currency of the primary economic environment in which those companies operate (functional currency). For the purposes of the Interim Consolidated Financial Statements, the results and financial position of each Company of the Group are expressed in Chilean pesos (rounded to thousands of pesos), which is the functional currency of the Company and its Subsidiaries, and the presentation currency for the Interim Consolidated Financial Statements.

## New accounting pronouncements

The standards and interpretations, as well as improvements and amendments to IFRS, that have been issued and are effective as of the date of these Financial Statements are broken down below. The Group has applied these standards and concluded that they did not significantly affect the Financial Statements.

	Amendments	Mandatory effective date
IFRS 9 y IFRS 7	Classification and Measurement of Financial Instruments	January 1, 2026
IFRS 9, IFRS 10 y NIC 7	Annual Improvements to IFRS Accounting Standards	January 1, 2026
IFRS 9 y IFRS 7	Nature-dependent Electricity Contracts	January 1, 2026

The standards and interpretations, as well as improvements and amendments to IFRS, that have been issued but have not yet become effective as of the date of these Financial Statements are broken down below. The Group has not early adopted these standards.

	Pronouncements and Amendments	Mandatory effective date
IFRS 18	Presentation and Disclosure in Financial Statements	January 1, 2027
IFRS 19	Subsidiaries without Public Accountability: Disclosures	January 1, 2027
IAS 21	Translation to a Hyperinflationary Presentation Currency – Amendments to IAS	January 1, 2027
IFRS 7, IFRS 18, IAS 1, IAS 8, IAS 36, and IAS 37	Amendments to the Illustrative	Not specified
IFRS 10 and IAS 28	Interim consolidated financial statements – sale or contribution of assets between an investor and its associate or joint venture	To be determined

The standards, amendments and interpretations described above that could apply to Aguas Andinas S.A. and its Subsidiaries are currently being evaluated by the Group's Management, and it is estimated that, as of this date, they would not have a significant impact on the Group's Interim Consolidated Financial Statements in the period of their initial application. Management periodically evaluates these implications.

## Responsibility for the information and estimates made

The information contained in these Interim Consolidated Financial Statements is the responsibility of the Company's Board of Directors, which states that all principles and criteria included in the International Financial Reporting Standards (IFRS) have been applied. The Board of Directors, at its meeting held on May 20, 2026, approved these Interim Consolidated Financial Statements.

The Interim Consolidated Financial Statements of Aguas Andinas S.A. and its Subsidiaries for the year 2025 were approved by the Board of Directors at the meeting held on March 18, 2026.



In the preparation of the Interim Consolidated Financial Statements, estimates have been used such as:

- Fair value valuation of land (Note 13)
- Fair value valuation of water rights (Note 11)
- Service life of Ownership, Plant and Equipment and intangible assets and their respective residual values
- Valuation of assets and purchased goodwill (goodwill or lower value of investments)
- Asset impairment losses
- Assumptions used in the actuarial calculation of employee termination benefits
- Assumptions used to calculate the fair value of financial instruments
- Revenue from supply pending billing
- Provisions for commitments undertaken with third parties
- Risks arising from ongoing litigation

Although these estimates and judgments were made based on the best information available at the date of issuance of these Interim Consolidated Financial Statements, it is possible that events occurring in the future may require them to be modified (either upward or downward) in future periods, which would be recorded prospectively at the time the change becomes known, recognizing the effects of such changes in the corresponding future Interim Consolidated Financial Statements.

## 2.2 Accounting policies

The main accounting policies adopted in the preparation of these Interim Consolidated Financial Statements are described below.

### A. Basis of consolidation

The Interim Consolidated Financial Statements include the Financial Statements of the Company and entities controlled by the Company (its Subsidiaries). Subsidiaries are those entities over which the Group has the power to direct the relevant activities, has rights to variable returns from its involvement and the ability to use that power to affect the amount of the investor's returns. Subsidiaries are consolidated from the date on which control is transferred to the Group and are excluded from consolidation on the date on which such control ceases.

In the consolidation process, all transactions, balances, income and expenses between Group entities are eliminated.

The Company and its Subsidiaries apply uniform accounting policies within the Group.

The Subsidiaries included in the Interim Consolidated Financial Statements of Aguas Andinas S.A. are as follows:

Company Name	Direct %	Indirect %	Total 03-31-2026 %	Direct %	Indirect %	Total 12-31-2025 %
Aguas Cordillera S.A.	99.99003	-	99.99003	99.99003	-	99.99003
Aguas Manquehue S.A.	0.00043	99.99957	100.00000	0.00043	99.99957	100.00000
EcoRiles S.A.	99.03846	0.96154	100.00000	99.03846	0.96154	100.00000
Hidrogística S.A.	97.84783	2.15217	100.00000	97.84783	2.15217	100.00000
Análisis Ambientales S.A.	99.00000	1.00000	100.00000	99.00000	1.00000	100.00000
Biogenera S.A.	82.64996	17.35004	100.00000	82.64996	17.35004	100.00000



## B. Operating segments

IFRS 8 establishes the standards for reporting operating segments and disclosures related to products and services. Operating segments are defined as components of an entity for which separate financial information is available and that are regularly reviewed by Management for decision-making regarding the allocation of resources to the segments and the evaluation of their performance.

The Group manages and measures the performance of its operations by business segment. The operating segments internally reported are the following:

- Operations related to sanitation services (Water).
- Operations not related to sanitation services (Non-water).

## C. Intangible assets other than goodwill

The Group recognizes an identifiable intangible asset when it can demonstrate that it is probable that the future economic benefits attributable to the asset will flow to the entity and that the cost can be reliably measured. For subsequent recognition, the cost method is used for the valuation of all Intangible assets other than goodwill, except for water rights, for which the revaluation method is applied.

Revaluations of water rights are carried out with sufficient regularity to ensure that the carrying amount of the revalued asset does not differ significantly from its fair value.

The revaluation surplus, net of the corresponding deferred taxes, is recognized in other comprehensive income and accumulated in equity. However, when the reversal of a decrease previously recognized as a loss affects the same asset, such increase must be recognized in profit for the period. Likewise, a decrease in the value of the asset is recognized in the income statement, unless there is a revaluation surplus previously recorded in equity for that same asset, in which case the decrease will first be charged against such surplus.

### i. Intangible assets acquired separately:

Intangible assets acquired separately are presented at cost less accumulated amortization and accumulated impairment losses. Amortization is calculated on a straight-line basis using the estimated service lives. The estimated service lives and the amortization method are reviewed at the end of each Statement of Financial Position, recognizing the effect of any change in estimate prospectively.

### ii. Amortization method for intangibles:

#### Intangibles with finite service life

The amortization method applied by the Group reflects the pattern in which the future economic benefits of the asset are expected to be consumed by the entity. For this purpose, the Group uses the straight-line amortization method.

#### Determination of service life

The factors to be considered in estimating the service life include, among others, the following:

- Legal, regulatory or contractual limitations.
- Predictable life of the business or industry.
- Economic factors (product obsolescence, changes in demand).
- Expected reactions by current or potential competitors.
- Natural factors, climate conditions and technological changes that affect the ability to generate benefits.



The service life may require modification over time due to changes in estimates resulting from changes in assumptions about the factors mentioned above.

### **Software**

The estimated service life for software is 4 years. For other assets with finite service life, the amortization period corresponds to the periods defined in the contracts or rights from which they originate.

### **Intangibles with indefinite service life**

Intangibles with indefinite service life mainly correspond to water rights and easements, which were obtained on an indefinite basis in accordance with the acquisition agreements and the rights granted by the Dirección General de Aguas (General Directorate of Water), under the Ministry of Public Works.

### **D. Goodwill**

Goodwill (lower value of investments or goodwill) arising from a business combination represents the excess of the acquisition cost over the Group's share of the fair value of the identifiable assets and liabilities, including contingent liabilities, of a Subsidiary at the acquisition date.

The valuation of the acquired assets and liabilities is carried out on a provisional basis at the date control of the entity is obtained and is reviewed within a maximum period of one year from the acquisition date. Until the fair value of the assets and liabilities is definitively determined, the excess between the acquisition price and the carrying amount of the acquired entity is recorded provisionally as goodwill.

If the final determination of goodwill is made in the financial statements of the year following the acquisition of the investment, the prior period items presented for comparative purposes are adjusted to incorporate the value of the acquired assets and liabilities and the final goodwill from the acquisition date of the investment.

Goodwill generated prior to the Group's transition date to IFRS, January 1, 2008, is maintained at the net amount recorded at that date, while goodwill arising subsequently continues to be recorded using the acquisition method.

Goodwill is not amortized. Instead, at the end of each reporting period, an assessment is performed to determine whether any impairment exists that would reduce its recoverable amount below its carrying amount. When applicable, the corresponding impairment loss is recognized in accordance with IAS 36.

### **E. Ownership, Plant and Equipment**

The Group uses the cost method for the valuation of Ownership, Plant and Equipment, except for land for which the revaluation method is applied. Historical cost includes expenditures that are directly attributable to the acquisition of the asset.

Revaluations of land are carried out with sufficient regularity to ensure that the carrying amount of the revalued asset does not differ significantly from its fair value. Such frequent revaluations are unnecessary for items of Ownership, Plant and Equipment whose fair value changes are insignificant. For these items, revaluations performed every three to five years may be sufficient. The revaluation surplus, net of the corresponding deferred taxes, is recognized in other comprehensive income within equity. However, if a revaluation deficit of the same asset previously recognized as a loss is reversed, such increase is recognized in the income statement. A decrease in value is recorded in the income statement, except where such decrease offsets a surplus existing in the same asset previously recognized in equity through revaluation adjustments.

Subsequent costs are included in the carrying amount of the asset or recognized as a separate asset only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of the replaced component is derecognized. All other repairs and maintenance are charged to profit for the period in which they are incurred.



### Depreciation method and estimated service life for Ownership, Plant and Equipment:

The depreciation method applied by the Group reflects the pattern in which the assets are expected to be used by the Group during the period in which they generate economic benefits. For this purpose, the Group uses the straight-line depreciation method over the technical service life of the assets, which is supported by studies prepared by independent experts (external specialized firms). The residual value and the service life of the assets are reviewed and adjusted if necessary at each Statement of Financial Position date.

When the carrying amount of an asset exceeds its estimated recoverable amount, its value is immediately reduced to its recoverable amount (Note 32).

### Service lives

The service lives considered for the calculation of depreciation are supported by technical studies prepared by external specialized firms and are reviewed whenever new information arises indicating that the service life of an asset should be modified.

The allocation of total service life for assets is based on several factors, including the nature of the equipment. These factors generally include:

1. Nature of the materials comprising the equipment or structures.
2. Operating environment of the equipment.
3. Intensity of use.
4. Legal, regulatory or contractual limitations.

The range of service lives (in years) by type of asset for both years is as follows:

Item	Minimum service life (years)	Maximum service life (years)
Buildings	25	80
Plant and equipment	5	50
Information technology equipment	4	4
Fixed installations and fittings	5	80
Motor vehicles	7	10
Leasehold improvements	5	10
Other Ownership, Plant and Equipment	5	80

### Policy for estimating costs of dismantling, removal or rehabilitation of Ownership, Plant and Equipment:

Due to the nature of the assets constructed by the Company and given that there are no contractual obligations or other construction requirements such as those mentioned by IFRS, and within the regulatory framework, the concept of dismantling costs is not applicable as of the date of these Interim Consolidated Financial Statements.

### Policy on the sale of Ownership, Plant and Equipment

The result from the sale of Ownership, Plant and Equipment is calculated by comparing the proceeds obtained with the carrying amount and is recorded in the Consolidated Statements of Comprehensive Income.

### F. Impairment of tangible and intangible assets except goodwill

At each Consolidated Statement of Financial Position date, the Group reviews the carrying amounts of its tangible and intangible assets with finite service life to determine whether there are indicators that such assets may have suffered an impairment loss. If such indicators exist, the recoverable amount of the assets is estimated in order to determine the amount of the impairment loss (if any). When it is not possible to estimate the recoverable amount of an individual asset, the Group estimates the recoverable amount of the Cash-Generating Unit to which the asset belongs.

Intangible assets with indefinite service lives are subject to annual impairment testing and whenever there are indicators that the asset may have suffered an impairment loss, before the end of the period.





The recoverable amount is the higher of fair value less costs of disposal and value in use. In estimating value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects both current market assessments of the time value of money and the risks specific to the asset.

When the recoverable amount of an asset (or Cash-Generating Unit) is estimated to be lower than its carrying amount, the carrying amount of that asset (or Cash-Generating Unit) is reduced to its recoverable amount, recognizing an impairment loss immediately in profit for the period. When an impairment loss is subsequently reversed, the carrying amount of the asset (or Cash-Generating Unit) is increased to the revised estimate of its recoverable amount, provided that the adjusted carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset (or Cash-Generating Unit) in prior periods.

## **G. Leases**

The Group evaluates its lease contracts in accordance with IFRS 16, that is, whether the right to control the use of an identified asset for a period of time is transferred in exchange for consideration. Control is considered to exist if the customer has: i) the right to obtain substantially all the economic benefits from the use of an identified asset; and ii) the right to direct the use of the asset.

When the Group acts as a lessee, at the commencement of the lease (that is, on the date the underlying asset is available for use) it records in the Statement of Financial Position a Right-of-use asset and a Lease liability.

The Group initially recognizes the Right-of-use asset at cost, adjusted for any remeasurement of the Lease liability, less accumulated depreciation and accumulated impairment losses. The Right-of-use asset is depreciated over the lease term. To determine whether the Right-of-use asset is impaired, the same criteria described in Note 2.2.F are applied.

The Lease liability is initially measured at the present value of the lease payments, discounted at the Company's incremental borrowing rate if the interest rate implicit in the lease cannot be readily determined.

After the commencement date, the Lease liability is increased to reflect the accrual of interest and reduced by lease payments made. In addition, the carrying amount of the liability is remeasured if there is a modification in the lease terms (changes in the lease term, the amount of payments, the assessment of an option to purchase or changes in the amounts payable). Interest expense is recognized as a financial expense in profit for the period.

Short-term leases, equal to or less than one year, or leases of low-value assets are exempt from the application of the recognition criteria described above, and the payments associated with such leases are recognized as an expense on a straight-line basis over the lease term.

When the Group acts as a lessor, it classifies the lease at the inception of the agreement as either operating or finance, based on the substance of the transaction. Leases in which substantially all the risks and rewards incidental to Ownership of the underlying asset are transferred are classified as finance leases. All other leases are classified as operating leases.

## **H. Financial assets**

Purchases and sales of financial instruments are recognized at the trade date, that is, the date on which the Group commits to acquire or sell the asset. Investments are derecognized when the rights to receive cash flows from them have been transferred and the Group has transferred substantially all the risks and rewards of Ownership.

Financial assets are classified into the following categories:

- Financial assets at fair value through profit or loss
- Financial assets at fair value through other comprehensive income
- Financial assets at amortized cost

The classification depends on the nature and purpose of the financial assets and is determined at the time of their initial recognition.



Aguas Andinas S.A. and its Subsidiaries invest in low-risk instruments that meet the rating standards established in their investment policies. Accordingly, investment mutual funds must have a rating of AAfm / M1 (units with very high protection against loss associated with credit risks / units with the lowest sensitivity to changes in economic conditions). Time deposits and repurchase agreements contracted are instruments with an N-1 rating (instruments with the highest capacity for payment of principal and interest under the agreed terms and maturities).

The institutions issuing these instruments correspond to banking entities or bank subsidiaries with an N-1 risk rating and their instruments have a risk rating of at least AA (with a very high capacity to pay principal and interest under the agreed terms and maturities, which would not be significantly affected by possible changes in the issuer, the industry to which it belongs or the economy).

#### **i. Effective interest rate method**

The effective interest rate method corresponds to the method of calculating the amortized cost of a financial asset or financial liability and allocating interest income or expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash flows expected to be received over the expected life of the financial asset and makes the Net Present Value (NPV) equal to its nominal amount.

#### **ii. Fair value through other comprehensive income**

For the classification of an asset at fair value through other comprehensive income, the principle to be met is the sale of financial assets for which the principal amount is expected to be recovered within a given period, together with interest if applicable.

#### **iii. Financial assets at fair value through profit or loss**

Financial assets are presented at fair value through profit or loss when the financial asset is held for trading or is designated at fair value through profit or loss.

Financial assets at fair value through profit or loss are measured at fair value and any resulting gain or loss is recognized in profit for the period. The net gain or loss recognized in profit includes any dividend or interest received on the financial asset.

The Company and its Subsidiaries hold shares of Company Eléctrica Puntilla S.A., which have been measured at fair value on the acquisition date, as established in IFRS 9. Their subsequent measurement is carried out at cost because there is no active market, as provided by the same standard.

#### **iv. Financial assets at amortized cost**

##### **Loans and receivables**

Trade receivables, loans and other receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are classified as loans and receivables. Loans and receivables are measured at amortized cost using the effective interest rate method, less any impairment loss, except for short-term receivables where the recognition of interest would be immaterial.

##### **Trade receivables and other receivables**

Trade receivables correspond to the amounts billed for drinking water consumption, sewer services, wastewater treatment and other services, as well as revenue accrued from consumption occurring between the date of the last reading (according to the established monthly schedule) and the Statement of Financial Position date. These are recorded at the net amount of the allowance for doubtful accounts or low probability of collection.

The trade receivables policy is subject to the credit policy, which establishes payment conditions as well as the different settlement scenarios that may be agreed with customers in default.



## Impairment policy for trade receivables and other receivables

The Group periodically evaluates impairment losses affecting its financial assets. The amount is recorded in the allowance for doubtful accounts. The carrying amount of the asset is reduced through the use of the allowance account and the loss is recognized in the Consolidated Statement of Comprehensive Income within "other expenses". When a receivable becomes uncollectible, it is written off against the allowance for receivables based on the expected credit loss model as established in IFRS 9.

The estimates are based on recovery statistics, which indicate that after the eighth month of unpaid billing, the probability of collection is marginal; in other words, the probability of recovering an invoiced amount is minimal.

In Aguas Andinas S.A. and its subsidiaries Aguas Cordillera S.A. and Aguas Manquehue S.A., customer balances with more than eight outstanding installments are fully provided for.

Additionally, debts from consumption transformed into payment agreements are fully provided for based on the agreed balance.

Receivable documents with overdue balances are fully provided for.

## I. Inventories

Materials, spare parts and supplies are presented at their acquisition cost, which does not exceed net realizable value. The costing method corresponds to weighted average cost. Annually, an impairment estimate is made for materials that are damaged, partially or totally obsolete, or that have had no turnover during the last twelve months and whose market price has fallen by more than 20%.

## J. Payment of dividends

The Group's dividend policy, in accordance with Article 79 of Law No. 18,046 governing corporations, is to distribute at least 30% of the net income for each period. In the event that such dividends do not exist or are lower than the minimum established by law, the corresponding dividend provision will be recognized.

## K. Foreign currency transactions

Assets and liabilities denominated in foreign currencies are presented at the respective exchange rates in effect at the end of each period, in accordance with the following exchange rates:

Currency	03-31-2026 CLP	12-31-2025 CLP
United States Dollar	927.46	907.13
Euro	1,071.09	1,066.58
Swiss Franc	1,158.60	1,146.81
Japanese Yen	5.84	5.80
Australian Dollar	639.05	607.87

Foreign currency transactions are translated into the functional currency using the exchange rates in effect at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at closing exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the consolidated statement of comprehensive income. Assets and liabilities arising from derivative financial contracts are excluded from the foregoing. Changes in the fair value of these hedging contracts are recognized in equity.

Foreign exchange differences are recognized in profit or loss in the period in which they arise.



## L. Financial liabilities

The Group initially recognizes all financial liabilities at fair value, as applicable, including financial liabilities at fair value through profit or loss, loans, bonds issued to the public, accounts payable, or derivatives designated as hedging instruments, net of transaction costs incurred. Subsequently, they are measured at amortized cost using the effective interest rate method, except for those transactions for which hedging contracts have been entered into, which are measured in accordance with Note 2.2.M.

The Group classifies financial liabilities arising from supplier financing arrangements within the line item Trade payables and other payables in the consolidated statements of financial position when their nature and function are similar to those of trade payables. This is the case when the supplier financing arrangement forms part of the working capital used in the Group's normal operating cycle, the level of security provided is similar to that of trade payables, and the conditions applicable to the liabilities forming part of the supply chain financing arrangement do not differ substantially from those applicable to payables that are not part of the arrangement. Cash flows related to liabilities arising from supplier financing arrangements classified within Trade payables and other payables in the consolidated statements of financial position are included within operating activities in the consolidated direct cash flow statements.

## M. Derivative financial instruments and hedge accounting

The use of derivative financial instruments by Aguas Andinas S.A. and its Subsidiaries is based on the Group's financial risk management policies, which establish the guidelines for their use.

Derivatives are recorded at their fair value at the reporting date. If the fair value of derivative financial instruments is positive, they are recorded under the line item "Other financial assets", and if negative, under the line item "Other financial liabilities".

Changes in fair value are recognized directly in profit or loss, except when a derivative has been designated as a hedging instrument and all the conditions established by IFRS for hedge accounting are met.

The accounting treatment for hedging transactions using derivative instruments is as follows:

**Fair value hedges.** Changes in the market value of derivative financial instruments designated as hedging instruments, as well as the hedged items, are recognized in financial results in the respective income statement accounts.

**Cash flow hedges and net investment hedges in foreign currency.** Changes in the fair value of these derivative financial instruments are recognized, to the extent that they are effective, directly in equity within a reserve called "cash flow hedge", while the ineffective portion is recognized in profit or loss. The amount recognized in equity is not transferred to profit or loss until the results of the hedged transactions are recognized in the same, or until the maturity date of such transactions.

In the event of hedge discontinuation, the cumulative gain or loss recognized in equity up to that date is maintained until the underlying hedged transaction occurs. At that time, the cumulative gain or loss recognized in equity is reclassified to profit or loss affecting that transaction.

At the end of each reporting period, financial instruments are presented at their fair value. In the case of derivatives not traded in formal markets, the Group uses valuation assumptions based on market conditions at that date.

**Effectiveness.** A hedge is considered highly effective when changes in the fair value or cash flows of the underlying item directly attributable to the hedged risk are offset by changes in the fair value or cash flows of the hedging instrument within a range of 80% to 125%.

**Embedded derivatives.** The Group also evaluates the existence of embedded derivatives in contracts and financial instruments to determine whether their characteristics and risks are closely related to the host contract, provided that the entire instrument is not accounted for at fair value. If they are not closely related, they are recorded separately, with changes in value recognized directly in the consolidated statement of profit or loss.



## **N. Provisions and contingent liabilities**

Provisions are recognized when the Group has a present obligation as a result of past events, it is probable that the Group will be required to use resources to settle the obligation, and a reliable estimate of the amount of the obligation can be made.

The amount recognized as a provision is determined based on the best information available regarding the event and its consequences and is re-estimated at each reporting date. Provisions are used to address the specific risks for which they were originally recognized and are reviewed, either totally or partially, when such risks cease to exist or decrease.

Contingent liabilities correspond to possible obligations arising from past events whose future occurrence and associated economic outflow are considered unlikely. In accordance with IFRS, the Group does not recognize provisions for these items; however, as required by the same standard, they are disclosed, if applicable, in Note 18.

## **O. Employee benefits**

Obligations for severance indemnities, which are expected to be earned by employees retiring from Aguas Andinas S.A., Aguas Cordillera S.A., and Aguas Manquehue S.A., are recognized at actuarial value determined using the projected unit credit method. Actuarial gains and losses arising from changes in assumptions related to turnover rates, mortality, salary increases or discount rates are recognized in accordance with IAS 19 in other comprehensive income, directly affecting equity and subsequently reclassified to retained earnings.

### **Aguas Andinas S.A.**

Severance indemnities in Aguas Andinas S.A. are governed by the provisions of the Labor Code, except for the amount of unconditional severance indemnity accumulated as of July 31, 2002. This amount is adjusted quarterly according to the variation in the Consumer Price Index. For employees covered by current collective bargaining agreements, the severance payment factor is 1.45 monthly salaries, excluding voluntary resignation, with no limits on amount or years of service. This also applies to employees whose individual employment contracts extended the same benefit. Likewise, the aforementioned collective agreement establishes that employees who retire from Aguas Andinas S.A. and make their retirement effective within 120 days from the date they reach the legal retirement age may access the benefit detailed in the collective agreement and continue accruing this benefit after July 2002.

### **Aguas Cordillera S.A. and Aguas Manquehue S.A.**

Severance indemnities in Aguas Cordillera S.A. and Aguas Manquehue S.A. are governed by the provisions of the Labor Code, except for the amount of unconditional severance indemnity accumulated as of December 31, 2002. This amount is adjusted quarterly according to the variation in the Consumer Price Index. For employees covered by current collective bargaining agreements, the severance payment factor is one monthly salary, excluding voluntary resignation, with no limits on amount or years of service. This also applies to employees whose individual employment contracts extended the same benefit. Likewise, the aforementioned collective agreements establish that employees who retire from Aguas Cordillera S.A. and Aguas Manquehue S.A. continue accruing this benefit after December 2002.

For the other Subsidiaries, no benefits of this nature exist.

## **P. Income tax and deferred taxes**

Income tax expense corresponds to the sum of current income tax payable and the variation in deferred tax assets and liabilities.

Current income tax payable is determined based on the taxable income for the period. The Group's current income tax is calculated using tax rates that have been enacted or substantively enacted at the reporting date.

Deferred taxes are recognized based on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the determination of taxable income and are accounted for using the balance sheet liability method. Deferred tax liabilities are recognized for all taxable temporary differences, while deferred



tax assets are recognized for all deductible temporary differences to the extent that it is probable that future taxable income will be available against which such differences can be utilized. Deferred tax assets or liabilities are not recognized if the temporary differences arise from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither taxable profit nor accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured using the tax rates expected to apply in the period in which the liability is settled or the asset is realized, based on tax rates that have been enacted or substantively enacted at the reporting date. The measurement of deferred tax assets and liabilities reflects the tax consequences that would follow from the manner in which the Group expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and they relate to the same taxable entity and the same taxation authority.

## **Q. Revenue**

### **Revenue recognition policy**

The Group determined its recognition and measurement of revenue based on the principle that revenue is recognized in an amount that reflects the consideration to which the Group expects to be entitled in exchange for transferring goods or services to a customer. This fundamental principle is applied using a five-step model:

- (1) identification of the contract with the customer;
- (2) identification of the performance obligations in the contract;
- (3) determination of the transaction price;
- (4) allocation of the transaction price to the performance obligations; and
- (5) recognition of revenue when (or as) the performance obligations are satisfied.

### **Revenue recognition policy for sales of goods**

Revenue from the sale of goods is recognized once the significant risks and rewards of ownership have been transferred, the Group retains neither continuing managerial involvement nor effective control over the goods sold, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity, and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

### **Revenue recognition policy for services**

Revenue from the sale of services is measured at fair value. Billing is performed based on actual metered consumption or work performed corresponding to the consideration receivable, net of returns, trade discounts and rebates. Accordingly, revenue is recognized when it is transferred to the customer and recovery is considered probable, while associated costs and possible discounts due to billing errors can be measured reliably.

The service area of sanitation companies is divided into billing groups, which determine the dates for meter readings and subsequent billing. This process is carried out based on a monthly schedule, resulting in the existence of consumption that has not yet been read and therefore not yet billed at the end of each month.

For billing groups where information based on metered consumption is available, the corresponding tariff is applied.

In cases where the Group does not have all consumption readings available, the best estimate of revenue pending billing is recognized based on the physical data of the prior month valued at the tariff in force, considering in both cases (billing or estimation) either the normal tariff or the overconsumption tariff as applicable.



The transfer of risks and rewards varies according to the nature of the company's operations. For sanitation companies, service provision and all related charges are based on actual consumption, and a monthly provision is recognized for consumption incurred but not yet billed based on previous billing. For the subsidiaries Análisis Ambientales S.A., Ecoriles S.A., Hidrográfica S.A., and Biogenera S.A., billing and any related provision are based on work performed.

#### **Method for determining the stage of completion of services**

The provision of sanitation services is determined based on metered consumption, in accordance with the applicable legal regulations. For non-sanitation subsidiaries, revenue is recognized once the services have been completed and/or the corresponding reports have been issued.

Revenue from agreements with developers is recognized as the specific conditions established in each contract are fulfilled, ensuring that the related economic benefits will flow to the Group.

#### **R. Earnings per share**

Basic earnings per share are calculated as the quotient between profit (loss) attributable to holders of equity instruments of the Parent and the weighted average number of ordinary shares outstanding.

The Group has not carried out any transactions with potential dilutive effects that would result in diluted earnings per share different from basic earnings per share.

#### **S. Environmental information**

Environmental assets are considered those used on a long-term basis in the activities of the Company and its Subsidiaries, whose main purpose is the minimization of adverse environmental impacts and the protection and improvement of the environment, including the reduction or elimination of future pollution from the operations of Aguas Andinas S.A. and its Subsidiaries.

Such assets are measured at acquisition cost. The Company and its Subsidiaries amortize these assets using the straight-line method over the estimated remaining useful life of the respective assets.

#### **T. Consolidated statements of cash flows**

The consolidated statement of cash flows includes the cash movements during the period, including value added tax (VAT), determined using the direct method and based on the following criteria:

**Cash and cash equivalents:** represent inflows and outflows of cash and cash equivalent financial assets, defined as short-term investments with high liquidity and low risk of changes in value (maturity of less than three months from the date of acquisition and without restrictions).

**Operating activities:** represent activities typical of the normal operations of the Company and its Subsidiaries, as well as other activities not classified as investing or financing activities.

**Investing activities:** represent activities related to the acquisition, disposal or other disposition of long-term assets and other investments not included in cash and cash equivalents.

**Financing activities:** represent activities that result in changes in the amount and composition of equity and liabilities that are not part of the ordinary activities.

#### **U. Capitalized loan costs**

##### **Interest-bearing loan policy:**

Loan costs directly attributable to the acquisition, construction or production of assets that meet the conditions for qualification are capitalized as part of the cost of those assets.



### Interest capitalization policy:

Interest paid or accrued on loans used to finance qualifying assets is capitalized in accordance with IAS 23. IAS 23 establishes that when the Group obtains debt to finance investments, the interest on such debt must be deducted from financial expenses and incorporated into the construction in progress financed by that debt, up to the total amount of such interest, applying the respective rate to the expenditures made at the date of presentation of the financial statements.

### V. Change in accounting policy

The Interim consolidated financial statements as of March 31, 2026, do not present changes in accounting policies compared to the consolidated financial statements as of December 31, 2025.

### W. Reclassifications

For the period ended March 31, 2026, certain reclassifications have been made to facilitate comparison with March 31, 2025, as broken down below:

Reclassifications	Increase / (Decrease) Th CLP
<b>Cash flows from (used in) operating activities:</b>	
Payments to suppliers for goods and services	582,595
Other cash inflows (outflows)	7,072,303
<b>Cash flows from (used in) financing activities</b>	
Interest paid	(72,979)
Payments of lease liabilities	(509,616)
Other cash inflows (outflows)	(7,072,303)
<b>INCOME STATEMENTS BY NATURE</b>	
Raw materials and consumables used	(232,647)
Other expenses, by nature	232,647
<b>CONSOLIDATED STATEMENTS OF FINANCIAL POSITION</b>	
Other current financial assets	1,413,579
Other non-current financial assets	(1,413,579)

## Note 3. RISK MANAGEMENT

The main objectives of financial risk management are to ensure the availability of funds to meet financial commitments and to protect the value of the Group's cash flows, assets and liabilities.

Such management is carried out through the identification of risks, the determination of the tolerance level for each risk, the hedging of those financial risks, and the monitoring of the hedging transactions entered into. In order to achieve these objectives, financial risk management focuses on hedging all significant exposures, provided that appropriate instruments exist and the cost is reasonable.

### i. Credit risk

Credit risk is the possibility of financial loss arising from the failure of our counterparties (customers) to meet their obligations.

The sanitation subsidiaries operate in a highly fragmented market, which implies that the credit risk associated with any individual customer is not significant.





The Group's objective is to maintain minimal levels of uncollectible accounts. A credit policy is in place that establishes payment conditions and methods, as well as the terms applicable to customers in default. Management processes include monitoring, estimating and evaluating uncollectible accounts in order to implement corrective actions and achieve the proposed targets. One of the main actions and measures used to maintain low levels of uncollectible accounts is the suspension of service supply.

The method used to analyze credit risk is based on the expected credit loss model, as established in IFRS 9. Estimates are based on recovery statistics, which indicate that after the eighth month of unpaid billing the probability of recovering an invoiced amount is minimal. Consequently, beginning with the ninth month of billing, an impairment of the receivable is immediately recognized; that is, the customer in default is individually identified and the amount of the provision is determined accordingly (it is not calculated as a percentage of the total portfolio). In addition, debts arising from consumption converted into payment agreements and notes receivable with overdue balances are provisioned at 100%.

As of March 31, 2026, and December 31, 2025, credit risk balances amounted to Th CLP 32,826,810 and Th CLP 31,509,159, respectively (see Note 5).

## ii. Liquidity risk

Liquidity risk is the possibility that the Group may encounter difficulties in meeting its obligations associated with financial liabilities settled through the delivery of cash or another financial asset and may be unable to finance commitments undertaken, such as long-term investments and working capital requirements, at reasonable market prices.

Management monitors the Group's liquidity reserve forecasts based on expected cash flows.

To manage liquidity risk, various preventive measures are implemented, such as:

- Diversifying sources and instruments of financing.
- Agreeing with creditors on maturity profiles that avoid concentrating significant amortizations in a single financial year.

### Maturity profile (undiscounted cash flows) as of March 31, 2026:

Maturity profile	Up to 90 days		91 days to 1 year		13 months to 3 years		More than 3 years to 5 years		More than 5 years	
	Th CLP	Contract interest rate	Th CLP	Contract interest rate	Th CLP	Contract interest rate	Th CLP	Contract interest rate	Th CLP	Contract interest rate
Promissory notes	5,572,773	2.32%	15,915,562	2.70%	48,402,895	3.28%	32,648,292	2.03%	67,293,124	2.13%
Bank loans	875,117	5.77%	3,551,783	8.05%	34,842,225	8.49%	30,870,308	5.77%	-	0.00%
UF bonds	10,045,285	3.79%	24,042,032	3.38%	68,174,633	3.50%	68,174,633	3.50%	1,235,633,342	3.41%
AUD bond	435,832	6.82%	435,832	6.82%	1,743,328	6.82%	1,743,328	6.82%	18,885,071	6.82%
JPY bond	315,360	2.16%	315,360	2.16%	1,261,440	2.16%	1,261,440	2.16%	33,616,792	2.16%
CHF bond	2,430,164	2.10%	-	0.00%	4,860,327	2.10%	118,290,164	2.10%	-	0.00%
<b>Total bonds</b>	<b>13,226,641</b>		<b>24,793,224</b>		<b>76,039,728</b>		<b>189,469,565</b>		<b>1,288,135,205</b>	
Lease liabilities	675,123	3.62%	2,025,387	3.62%	2,888,698	3.68%	181,804	3.54%	160,844	2.60%
Trade and other payables	154,048,285	-	5,913,398	-	861,514	-	186,937	-	202,718	-
<b>Totals</b>	<b>174,397,939</b>		<b>52,199,354</b>		<b>163,035,060</b>		<b>253,356,906</b>		<b>1,355,791,891</b>	

Liquidity risk is periodically monitored in order to identify, detect and correct deviations, thereby mitigating potential impacts on results.



### iii. Interest rate risk

The Group maintains an interest rate structure that combines fixed and variable rates, as broken down below:

Debt instruments as of March 31, 2026	Rate	%
Bank loans	Variable	2.15%
Bank loans	Fixed	2.14%
Bonds	Fixed	83.08%
Promissory notes	Fixed	10.76%
Derivatives	Fixed	1.45%
Lease liability	Fixed	0.42%
<b>Total</b>		<b>100.00%</b>

#### Interest rate sensitivity analysis as of March 31, 2026

An interest rate analysis is performed with respect to TAB (Tasa Activa Bancaria), assuming that all other variables remain constant. The method consists of measuring the positive or negative variation of the nominal TAB at the reporting date compared to the average TAB at the last reset date of the loans.

The analysis is based on historical data regarding the average daily market price of the 180-day TAB over the last three years prior to the reporting date.

Company	Nominal amount of debt (Th CLP)	Variable rate	Points (+/-)	Impact on profit (Th CLP) (+/-)
Aguas Andinas Consolidated	30,716,442	TAB rate	162	496,907

### iv. Foreign exchange risk and indexation unit risk

The exposure to foreign exchange risk and indexation unit risk arises from the Group's financing structure, which includes bonds denominated in UF, JPY, AUD and CHF. Variations in the indexation unit and in exchange rates affect the carrying amount of the liability and the financial cost, potentially generating foreign exchange differences and higher indexation expenses.

Given that the Group operates under a regulated tariff indexed to inflation, variations in the indexation unit are also associated with tariffs and revenues, establishing a natural hedge that mitigates inflation risk related to UF-denominated bonds. However, temporary mismatches may arise between the timing and magnitude of tariff adjustments and the accounting recognition of the indexation of the debt, which may generate residual volatility. In the case of bonds denominated in other currencies, the Company maintains derivative hedging instruments in UF that fully mitigate foreign exchange volatility and align such exposure with the inflation indexation associated with tariffs and revenues, establishing the same natural hedge that mitigates inflation risk related to UF-denominated bonds.

Changes impact profit or loss through foreign exchange differences (foreign currency positions) and indexation adjustments (UF-denominated debt) and affect equity through retained earnings. Derivatives designated as cash flow hedges are recognized in Other Comprehensive Income and are reclassified as the hedged cash flows are recognized.



## Indexation unit sensitivity analysis as of March 31, 2026

A sensitivity analysis of the UF is performed. Given that the trajectory of the UF follows inflation, which has historically been limited and relatively stable at around 3.0% annually, a limited variation of 50 bps is applied in the sensitivity analysis.

Financial liability	Debt amount (Th CLP)	Points (+/-)	Impact on Profit (Th CLP) (+/-)
UF bonds (*)	1,159,075,676	0.50%	5,657,539
Promissory notes	151,290,055	0.50%	738,459

(\*) UF-denominated bonds include the UF liability leg of cross-currency swaps related to bonds denominated in foreign currencies (AUD, JPY and CHF).

(\*) Accrued interest is excluded, and the corresponding adjustments for the premium or discount on bonds are not included.

## Foreign exchange sensitivity analysis as of March 31, 2026

A sensitivity analysis is performed for the AUD, JPY and CHF currencies in relation to the mark-to-market valuation of the cross-currency swap derivatives designated as hedging instruments maintained by the Company. The exchange rate directly affects the asset leg in the valuation (an increase in the exchange rate increases the value of the derivative, while a decrease reduces it). Given the volatility of foreign currencies against the Chilean peso, which do not exhibit stable annual variations, management has chosen to apply a 100 bps sensitivity, which is less conservative than the sensitivity applied to the UF.

Financial liability	Mark to Market (Th CLP)	Points (+/-)	Impact on equity (Th CLP) (+/-)
AUD Bond	(2,602,194)	(1.0%)	(187,585)
JPY Bond	(15,832,652)	(1.0%)	(985,170)
CHF Bond	5,336,283	(1.0%)	(965,504)

## Note 4. CASH AND CASH EQUIVALENTS

The composition of the item as of March 31, 2026, and December 31, 2025, is as follows:

Cash and cash equivalents	03-31-2026 Th CLP	12-31-2025 Th CLP
Banks	7,212,318	6,357,044
Depósitos a plazo	135,273,505	148,113,322
Mutual funds	29,708,495	17,697,208
<b>Totals</b>	<b>172,194,318</b>	<b>172,167,574</b>

The cash equivalents correspond to financial assets in time deposits and mutual funds with maturities of less than 90 days from the date of the transaction that originates them.

## Detail of certain items in the statement of cash flows

- **Other receipts from operating activities:** correspond to services related to the operation of the business, mainly agreements entered into with developers.
- **Other payments for operating activities:** correspond to the payment of monthly taxes.
- **Other outflows from investing activities:** correspond mainly to interest associated with bond issuances, which have been capitalized as a result of investments made in ownership, plant and equipment.

There are no legal restrictions preventing the immediate availability of cash and cash equivalent balances used by the Group.



#### 4.1 Cash equivalents

Breakdown by type of financial instruments in each Company as of March 31, 2026, and December 31, 2025, is as follows:

Company	Instruments	03-31-2026	12-31-2025
		Th CLP	Th CLP
Aguas Andinas S.A.	Time deposit	130,790,668	142,363,403
Ecoriles S.A.	Time deposit	2,163,369	3,015,996
Análisis Ambientales S.A.	Time deposit	2,319,468	2,733,923
Aguas Andinas S.A.	Mutual funds	16,060,305	13,431,730
Aguas Cordillera S.A.	Mutual funds	8,091,190	1,320,143
Aguas Manquehue S.A.	Mutual funds	2,177,000	915,101
Ecoriles S.A.	Mutual funds	990,000	900,104
Análisis Ambientales S.A.	Mutual funds	1,100,000	1,130,130
Hidrogística S.A.	Mutual funds	1,290,000	-
<b>Totals</b>		<b>164,982,000</b>	<b>165,810,530</b>

The Company and its Subsidiaries make investments with portfolio limits of a maximum of 40% of the total per issuing institution, and limits per instrument corresponding to: mutual funds, 10% of the mutual fund's equity, and time deposits, 10% of the bank's equity.

#### Note 5. TRADE RECEIVABLES AND OTHER ACCOUNTS RECEIVABLE AND RIGHTS RECEIVABLE

The composition of trade receivables (current and non-current) as of March 31, 2026, and December 31, 2025, is as follows:

Credit risk	03-31-2026	12-31-2025
	Th CLP	Th CLP
Gross exposure trade receivables	170,459,616	167,771,058
Gross exposure notes receivable	995,863	1,040,033
Gross exposure other accounts receivable	9,845,070	6,586,444
Allowances for accounts receivable risk	(33,075,492)	(30,638,083)
<b>Current trade receivables and other accounts receivable, net</b>	<b>148,225,057</b>	<b>144,759,452</b>
Gross exposure other accounts receivable	4,231,823	4,004,947
Allowances for rights receivable risk	(914,688)	(871,076)
<b>Non-current rights receivable, net</b>	<b>3,317,135</b>	<b>3,133,871</b>
<b>Net exposure, risk concentrations</b>	<b>151,542,192</b>	<b>147,893,323</b>

In accordance with the Group's policy, debts arising from consumption that have been converted into payment agreements are fully provisioned (see Note 2.2, letter H, numeral iv. "Impairment policy for trade receivables and other accounts receivable").

The main variation as of March 31, 2026, is observed in the items trade receivables and other accounts receivable, showing an increase of Th CLP 2,688,558 and Th CLP 3,258,626, respectively, compared to December 31, 2025.

During 2026, an increase is observed compared to December 2025 in trade receivables not past due and less than or equal to 8 months, amounting to Th CLP 4,213,948. This is explained by the seasonality of the sales cycle, and the timing of tariff increases during this period.

There are no customers whose sales represent 10% or more of consolidated revenue, nor are there significant restrictions on accounts receivable that require disclosure for the periods ended March 31, 2026, and December 31, 2025.



The movement in the allowance for uncollectible trade receivables as of March 31, 2026, and December 31, 2025, is as follows:

Movement in credit risk of accounts receivable	03-31-2026 Th CLP	12-31-2025 Th CLP
Opening balance	(31,509,159)	(38,486,056)
Increase in existing provisions	(2,481,021)	(8,692,958)
Write-offs	-	15,669,855
Total changes	(2,481,021)	6,976,897
Ending balance	(33,990,180)	(31,509,159)

The composition of gross receivables by aging as of March 31, 2026, and December 31, 2025, is presented below:

Composition of receivables	Aging of receivables as of March 31, 2026				Total Th CLP	Current total Th CLP	Non-current total Th CLP
	less than three months	between three and six months	between six and eight months	more than eight months			
	Th CLP	Th CLP	Th CLP	Th CLP			
Gross exposure trade receivables	134,205,521	6,646,711	2,839,133	26,768,251	170,459,616	170,459,616	-
Gross exposure notes receivable	362,094	-	-	633,769	995,863	995,863	-
Gross exposure other accounts receivable	9,845,070	-	-	4,231,823	14,076,893	9,845,070	4,231,823
<b>Total aging of receivables</b>	<b>144,412,685</b>	<b>6,646,711</b>	<b>2,839,133</b>	<b>31,633,843</b>	<b>185,532,372</b>	<b>181,300,549</b>	<b>4,231,823</b>
Allowances for accounts receivable risk	(2,266,480)	(2,143,510)	(1,263,481)	(28,316,709)	(33,990,180)	(33,075,492)	(914,688)
<b>Totals</b>	<b>142,146,205</b>	<b>4,503,201</b>	<b>1,575,652</b>	<b>3,317,135</b>	<b>151,542,192</b>	<b>148,225,057</b>	<b>3,317,135</b>

Composition of receivables	Aging of receivables as of December 31, 2025				Total Th CLP	Current total Th CLP	Non-current total Th CLP
	less than three months	between three and six months	between six and eight months	more than eight months			
	Th CLP	Th CLP	Th CLP	Th CLP			
Gross exposure trade receivables	135,172,821	5,313,127	2,724,495	24,560,615	167,771,058	167,771,058	-
Gross exposure notes receivable	288,203	-	-	751,830	1,040,033	1,040,033	-
Gross exposure other accounts receivable	6,586,444	-	-	4,004,947	10,591,391	6,586,444	4,004,947
<b>Total aging of receivables</b>	<b>142,047,468</b>	<b>5,313,127</b>	<b>2,724,495</b>	<b>29,317,392</b>	<b>179,402,482</b>	<b>175,397,535</b>	<b>4,004,947</b>
Allowances for accounts receivable risk	(2,065,882)	(1,907,958)	(1,351,798)	(26,183,521)	(31,509,159)	(30,638,083)	(871,076)
<b>Totals</b>	<b>139,981,586</b>	<b>3,405,169</b>	<b>1,372,697</b>	<b>3,133,871</b>	<b>147,893,323</b>	<b>144,759,452</b>	<b>3,133,871</b>



As of March 31, 2026, and December 31, 2025, the analysis of gross exposure for the restructured and non-restructured portfolio is as follows:

March 31, 2026												
Trade receivables aging	Non-restructured portfolio				Restructured portfolio (*)				Total gross portfolio			
	Gross exposure		Allowance for uncollectible receivables		Gross exposure		Allowance for uncollectible receivables		Gross exposure		Allowance for uncollectible receivables	
	No. of customers	Amount Th CLP	No. of customers	Amount Th CLP	No. of customers	Amount Th CLP	No. of customers	Amount Th CLP	No. of customers	Amount Th CLP	No. of customers	Amount Th CLP
Current	786,406	69,889,914	-	-	-	-	-	-	786,406	69,889,914	-	-
Between 1 and 30 days	1,011,428	54,738,391	-	-	4,817	445,377	4,817	(445,377)	1,016,245	55,183,768	4,817	(445,377)
Between 31 and 60 days	167,537	13,256,993	-	-	16,091	951,846	16,091	(951,846)	183,628	14,208,839	16,091	(951,846)
Between 61 and 90 days	42,415	4,260,906	-	-	11,883	869,257	11,883	(869,257)	54,298	5,130,163	11,883	(869,257)
Between 91 and 120 days	20,973	1,627,887	-	-	7,269	702,171	7,269	(702,171)	28,242	2,330,058	7,269	(702,171)
Between 121 and 150 days	11,763	1,162,041	-	-	5,767	683,423	5,767	(683,423)	17,530	1,845,464	5,767	(683,423)
Between 151 and 180 days	8,083	1,713,273	-	-	4,678	757,916	4,678	(757,916)	12,761	2,471,189	4,678	(757,916)
Between 181 and 210 days	5,402	922,159	-	-	3,628	567,086	3,628	(567,086)	9,030	1,489,245	3,628	(567,086)
Between 211 and 250 days	4,844	653,493	-	-	3,508	696,395	3,508	(696,395)	8,352	1,349,888	3,508	(696,395)
More than 251 days	104,607	26,715,504	91,027	(23,398,369)	45,809	4,918,340	45,809	(4,918,340)	150,416	31,633,844	136,836	(28,316,709)
<b>Totals</b>	<b>2,163,458</b>	<b>174,940,561</b>	<b>91,027</b>	<b>(23,398,369)</b>	<b>103,450</b>	<b>10,591,811</b>	<b>103,450</b>	<b>(10,591,811)</b>	<b>2,266,908</b>	<b>185,532,372</b>	<b>194,477</b>	<b>(33,990,180)</b>

December 31, 2025												
Trade receivables aging	Non-restructured portfolio				Restructured portfolio (*)				Total gross portfolio			
	Gross exposure		Allowance for uncollectible receivables		Gross exposure		Allowance for uncollectible receivables		Gross exposure		Allowance for uncollectible receivables	
	No. of customers	Amount Th CLP	No. of customers	Amount Th CLP	No. of customers	Amount Th CLP	No. of customers	Amount Th CLP	No. of customers	Amount Th CLP	No. of customers	Amount Th CLP
Current	666,414	72,287,895	-	-	-	-	-	-	666,414	72,287,895	-	-
Between 1 and 30 days	1,054,953	49,753,340	-	-	7,851	270,645	7,851	(270,645)	1,062,804	50,023,985	7,851	(270,645)
Between 31 and 60 days	196,587	14,569,189	-	-	19,184	802,527	19,184	(802,527)	215,771	15,371,716	19,184	(802,527)
Between 61 and 90 days	44,368	3,371,162	-	-	17,193	992,710	17,193	(992,710)	61,561	4,363,872	17,193	(992,710)
Between 91 and 120 days	18,460	1,338,113	-	-	8,614	623,210	8,614	(623,210)	27,074	1,961,323	8,614	(623,210)
Between 121 and 150 days	10,735	1,292,724	-	-	6,999	626,850	6,999	(626,850)	17,734	1,919,574	6,999	(626,850)
Between 151 and 180 days	7,370	774,332	-	-	5,876	657,898	5,876	(657,898)	13,246	1,432,230	5,876	(657,898)
Between 181 and 210 days	5,896	741,318	-	-	4,944	586,737	4,944	(586,737)	10,840	1,328,055	4,944	(586,737)
Between 211 and 250 days	4,363	631,379	-	-	4,955	765,061	4,955	(765,061)	9,318	1,396,440	4,955	(765,061)
More than 251 days	93,100	10,192,964	64,476	(7,059,093)	81,739	19,124,428	81,739	(19,124,428)	174,839	29,317,392	146,215	(26,183,521)
<b>Totals</b>	<b>2,102,246</b>	<b>154,952,416</b>	<b>64,476</b>	<b>(7,059,093)</b>	<b>157,355</b>	<b>24,450,066</b>	<b>157,355</b>	<b>(24,450,066)</b>	<b>2,259,601</b>	<b>179,402,482</b>	<b>221,831</b>	<b>(31,509,159)</b>

(\*) The restructured portfolio corresponds to receivables whose original terms have been modified due to default, establishing new payment terms or conditions to improve their collection. The Group does not apply a differentiated impairment treatment for this type of portfolio, evaluating these assets under the expected credit loss approach as established in IFRS 9. In line with the accounting policy described in Note 2.2 letter H, iv, restructured debts are provisioned at 100%, considering their condition of higher exposure and the associated probability of default.



As of March 31, 2026, and December 31, 2025, the analysis of protested notes receivable and those under judicial collection is as follows:

Protested portfolio and portfolio under judicial collection	Non-restructured portfolio 03-31-2026		Non-restructured portfolio 12-31-2025	
	No. of Customers	Portfolio amount Th CLP	No. of Customers	Portfolio amount Th CLP
Protested notes receivable	844	751,830	844	751,830
Notes receivable under judicial collection	4	19,852	4	19,852
<b>Totals</b>	<b>848</b>	<b>771,682</b>	<b>848</b>	<b>771,682</b>

As of March 31, 2026, and December 31, 2025, the credit risk analysis is as follows:

Provisions and write-offs	03-31-2026		12-31-2025	
	No. of customers	Amount Th CLP	No. of customers	Amount Th CLP
Provision non-restructured portfolio	91,027	(23,398,369)	64,476	(7,059,093)
Provision restructured portfolio	103,450	(10,591,811)	157,355	(24,450,066)
<b>Total provisions</b>	<b>194,477</b>	<b>(33,990,180)</b>	<b>221,831</b>	<b>(31,509,159)</b>
Write-offs for the period	-	-	74,320	15,669,855

## Note 6. DISCLOSURE OF INFORMATION ON RELATED ENTITIES

### Balances and transactions with related entities

Transactions between the Company and its Subsidiaries are carried out under market conditions. These transactions have been eliminated in the consolidation process and are not disclosed in this note.

### Accounts receivable from related entities

The composition of the item as of March 31, 2026, and December 31, 2025, is as follows:

Related Party Tax ID	Related Party Name	Nature of relationship	Nature of transactions with related parties	Terms	Guarantees	03-31-2026 Th CLP	12-31-2025 Th CLP
78,851,880-3	Veolia Water Technologies & Solutions Chile Ltda.	Related to the Parent	Laboratory analysis and sampling services	30 days	No guarantees	12,412	20,010
65,113,732-2	Corporación Chilena de Investigación del Agua	Related to the Parent	Sampling service	30 days	No guarantees	29,758	6,280
77,441,870-9	Veolia Soluciones Ambientales Chile S.A.	Related to the Parent	Laboratory analysis and sampling services	30 days	No guarantees	-	44,271
87,803,800-2	Veolia SU Chile S.A.	Related to the Parent	Waste treatment	30 days	No guarantees	499,911	-
<b>Totals</b>						<b>542,081</b>	<b>70,561</b>



## Accounts payable to related entities

The composition of the balance as of March 31, 2026, and December 31, 2025, is as follows:

Related party Tax ID	Related Party Name	Nature of relationship	Nature of transactions with related parties	Terms	Guarantees	03-31-2026 Th CLP	12-31-2025 Th CLP
77,441,870-9	Veolia Soluciones Ambientales Chile S.A.	Related to the Parent	Maintenance and support	30 days	Cumplimiento de contrato UF 2,932	974,490	999,502
77,441,870-9	Veolia Soluciones Ambientales Chile S.A.	Related to the Parent	Virtual platform	60 días	No guarantees	92,205	48,201
77,441,870-9	Veolia Soluciones Ambientales Chile S.A.	Related to the Parent	Specialized customer services	30 days	No guarantees	212,632	239,147
No Tax ID	Aquatec Proyectos para el Sector del Agua S.A.	Related to the Parent	Technical assistance	30 days	No guarantees	120,169	404,495
No Tax ID	Aquatec Proyectos para el Sector del Agua S.A.	Related to the Parent	Purchase of materials	30 days	No guarantees	761,518	12,482
88,842,000-2	Veolia SI Chile S.A.	Related to the Parent	Solid waste disposal	30 days	No guarantees	21,588	27,614
65,113,732-2	Corporación Chilena de Investigación del Agua	Related to the Parent	Studies and consulting services	30 days	No guarantees	514,520	715,850
70,009,410-3	Asociación Canalistas sociedad del canal del Maipo	Common Director	Purchase of water, electricity and interconnections	30 days	No guarantees	122,943	320,000
<b>Totals</b>						<b>2,820,065</b>	<b>2,767,291</b>





## Transactions with related entities

Breakdown of the significant transactions with non-consolidated related entities is as follows:

Related party Tax ID	Related party Name	Relationship nature	Country of origin	Nature of transactions with related parties	Type of Currency	Th CLP 03-31-2026		Th CLP 03-31-2025	
						Amount	Effects on profit or loss (Charge) / Credit	Amount	Effects on profit or loss (Charge) / Credit
70,009,410-3	Asociación Canalistas sociedad del canal del Maipo	Common Director	CL	Purchase of water, electricity and canal administration services.	CLP	676,004	(536,608)	378,254	(317,860)
77,441,870-9	Veolia Soluciones Ambientales Chile S.A.	Related to the Parent	CL	SETOS operation technologies experience service, specialized engineering services, maintenance, support and leak detection.	CLP	1,303,790	(1,100,815)	1,300,743	(1,149,305)
77,441,870-9	Veolia Soluciones Ambientales Chile S.A.	Related to the Parent	CL	Laboratory analysis and sampling contract.	CLP	13,295	11,173	14,391	12,093
77,441,870-9	Veolia Soluciones Ambientales Chile S.A.	Related to the Parent	CL	Maintenance of Siebel and Aquacis virtual platforms, consulting services, evolutionary maintenance, Aquacis licenses and purchase of materials.	CLP	576,727	(477,478)	181,169	(177,578)
No Tax ID	Aquatec Proyectos para el sector del agua S.A.	Related to the Parent	ES	Technical advisory and training	EUR	2,022,904	(105,401)	79,783	(79,783)
96,817,230-1	EPSA Eléctrica Puntilla S.A.	Common Director	CL	Purchase of water and electricity	CLP	906,288	(761,587)	-	-
88,842,000-2	Veolia SI Chile S.A.	Related to the Parent	CL	Solid waste disposal	CLP	66,917	(55,230)	62,320	(52,370)
65,113,732-2	Corporación Chilena de Investigación del Agua	Related to the Parent	CL	Study on management models for resilient urban hydraulic infrastructure in relation to hydrological and geological risks, sludge valuation.	CLP	132,408	(143,412)	-	-
65,113,732-2	Corporación Chilena de Investigación del Agua	Related to the Parent	CL	Lease service and laboratory analysis and sampling contract.	CLP	6,280	(5,277)	-	-
77,274,820-5	Inversiones Aguas Metropolitanas S.A.	Controlador	CL	Dividends paid	CLP	-	-	19,314,190	-

The materiality criterion for reporting transactions between related entities is amounts exceeding Th CLP 25,000 on a cumulative basis.



## Remuneration of Directors and Directors' Committee

The remuneration paid to the directors of Aguas Andinas S.A. and Subsidiaries and to the Directors' Committee as of March 31, 2026, and 2025 is as follows:

Remuneration paid	03-31-2026 Th CLP	03-31-2025 Th CLP
Board of Directors	130,087	129,410
Director's Committee	25,061	21,446
<b>Totals</b>	<b>155,148</b>	<b>150,856</b>

They correspond exclusively to fees associated with their functions as defined and agreed at the Ordinary Shareholders' Meeting.

## Details of related entities and transactions with related entities involving Directors and Executives

The Group's management is not aware of the existence of transactions between related parties and directors and/or executives other than their fees and remuneration.

## Note 7. INVENTORIES

Breakdown by class of inventories as of March 31, 2026, and December 31, 2025, is as follows:

Classes of inventories	03-31-2026 Th CLP	12-31-2025 Th CLP
Merchandise	5,141,974	3,710,357
Supplies for production	4,217,396	3,979,485
Materials for construction	4,477,939	4,573,948
Other inventories	74,314	75,508
Obsolescence allowance	(362,774)	(362,774)
<b>Total inventories</b>	<b>13,548,849</b>	<b>11,976,524</b>

The cost of inventories recognized as expense in the statement of comprehensive income as of March 31, 2026, and 2025 amounts to Th CLP 9,018,092 and Th CLP 9,163,690, respectively.

Additionally, an allowance for inventory impairment is presented, which includes amounts related to obsolescence resulting from low turnover, damage and/or when the market price exceeds 20%. The movement of the aforementioned allowance is as follows:

Movement of obsolescence allowance	03-31-2026 Th CLP	12-31-2025 Th CLP
<b>Opening balance</b>	<b>(362,774)</b>	<b>(140,085)</b>
Price provision	-	(15,212)
Obsolescence provision	-	(288,136)
Reversal of provision	-	80,659
<b>Totals</b>	<b>(362,774)</b>	<b>(362,774)</b>



## Note 8. CURRENT TAXES

Breakdown of current tax assets and liabilities as of March 31, 2026, and December 31, 2025, is as follows:

<b>Current tax assets</b>	<b>03-31-2026 Th CLP</b>	<b>12-31-2025 Th CLP</b>
Taxes recoverable	947,118	656,452
Monthly provisional payments	21,612,590	18,357,679
Tax credits	1,090,931	709,846
Income tax provision	(18,032,430)	(6,456,084)
<b>Totals</b>	<b>5,618,209</b>	<b>13,267,893</b>

<b>Current tax liabilities</b>	<b>03-31-2026 Th CLP</b>	<b>12-31-2025 Th CLP</b>
Income tax provision	2,953,098	1,705,945
Provision for Article 21 tax on disallowed expenses	37,749	27,364
Monthly provisional payments	(1,989,660)	(1,510,733)
Tax credits	(160,803)	(57,949)
<b>Totals</b>	<b>840,384</b>	<b>164,627</b>

## Note 9. OTHER CURRENT AND NON-CURRENT FINANCIAL ASSETS

The composition of other financial assets as of March 31, 2026, and December 31, 2025, is as follows:

<b>OTHER FINANCIAL ASSETS</b>	<b>03-31-2026 Th CLP</b>	<b>12-31-2025 Th CLP</b>
Advance payment of bonds	7,243,679	-
Derivatives (*)	4,531,029	1,413,579
<b>Other current financial assets</b>	<b>11,774,708</b>	<b>1,413,579</b>
Other investments (**)	7,895,863	7,895,863
Derivatives (*)	5,336,283	5,798,177
<b>Other non-current financial assets</b>	<b>13,232,146</b>	<b>13,694,040</b>

(\*) See detail in Note 16.7 Derivative instruments.

(\*\*) As of March 31, 2026, and December 31, 2025, the Group maintains a balance of Th CLP 7,895,863 corresponding to the acquisition of shares of Company Eléctrica Puntilla S.A. (EPSA), over which the Group does not have control or significant influence (see Note 2.2 letter H, iii). Associated with this acquisition, an obligation is maintained with the Asociación Company de Canalistas del Maipo related to the commitment not to transfer the water rights in force as of the contract date, for an amount of Th CLP 7,355,177 as of March 31, 2026, and December 31, 2025.



## Note 10. OTHER CURRENT AND NON-CURRENT NON-FINANCIAL ASSETS

The composition of other non-financial assets as of March 31, 2026, and December 31, 2025, is as follows:

Other non-financial assets	03-31-2026 Th CLP	12-31-2025 Th CLP
Prepaid insurance	1,325,014	1,695,550
Other prepaid expenses (*)	4,616,090	4,785,068
Tax credit balance	640,989	383,706
Other non-financial assets	14,378	14,378
<b>Total current other non-financial assets</b>	<b>6,596,471</b>	<b>6,878,702</b>
Other prepaid expenses (*)	5,090,961	5,700,679
<b>Total non-current other non-financial assets</b>	<b>5,090,961</b>	<b>5,700,679</b>

(\*) Corresponds mainly to expenses related to the tariff review process for the 2025–2030 period

## Note 11. INTANGIBLE ASSETS OTHER THAN GOODWILL

The information required regarding the Group's intangible assets, in accordance with IAS 38 Intangible Assets, is presented below:

INTANGIBLE ASSETS OTHER THAN GOODWILL	03-31-2026 Th CLP	12-31-2025 Th CLP
Trademarks, gross	15,933	15,933
Computer software, gross	79,709,587	78,631,695
Other intangible assets, gross	608,727,776	607,292,331
<b>Intangible assets, gross</b>	<b>688,453,296</b>	<b>685,939,959</b>
Computer software, accumulated amortization	(73,169,674)	(72,327,738)
Other intangible assets, accumulated amortization	(14,009,539)	(14,008,957)
<b>Intangible assets, accumulated amortization</b>	<b>(87,179,213)</b>	<b>(86,336,695)</b>
Trademarks, net	15,933	15,933
Computer software, net	6,539,913	6,303,957
Other intangible assets, net (*)	594,718,237	593,283,374
<b>Intangible assets, net</b>	<b>601,274,083</b>	<b>599,603,264</b>

(\*) Corresponds to water rights, easements and others

## Movements in intangible assets as of March 31, 2026

Movements in intangible assets	Trademarks, net Th CLP	Computer software, net Th CLP	Other intangible assets, net Th CLP	Total Th CLP
Opening balance as of 01-01-2026	15,933	6,303,957	593,283,374	599,603,264
Amortization	-	(841,936)	(582)	(842,518)
<b>Total amortization</b>	<b>-</b>	<b>(841,936)</b>	<b>(582)</b>	<b>(842,518)</b>
Increases (decreases) due to transfers from construction in progress	-	937,927	-	937,927
Increases from additions	-	139,965	1,435,445	1,575,410
<b>Total increases (decreases) from transfers, revaluation, additions and other changes</b>	<b>-</b>	<b>1,077,892</b>	<b>1,435,445</b>	<b>2,513,337</b>
Disposals and retirements from service	-	-	-	-
<b>Total changes</b>	<b>-</b>	<b>235,956</b>	<b>1,434,863</b>	<b>1,670,819</b>
Ending balance as of 03-31-2026	15,933	6,539,913	594,718,237	601,274,083



## Movements in intangible assets as of December 31, 2025

Movements in intangible assets	Trademarks, net Th CLP	Computer software, net Th CLP	Other intangible assets, net Th CLP	Total Th CLP
Opening balance as of 01-01-2025	15,933	9,901,419	609,386,581	619,303,933
Amortization	-	(5,938,019)	(187,214)	(6,125,233)
<b>Total amortization</b>	<b>-</b>	<b>(5,938,019)</b>	<b>(187,214)</b>	<b>(6,125,233)</b>
Increases (decreases) from revaluation	-	-	(17,224,335)	(17,224,335)
Increases (decreases) due to transfers from construction in progress	-	1,425,861	-	1,425,861
Increases from additions	-	914,696	1,308,417	2,223,113
<b>Total increases (decreases) from transfers, revaluation, additions and other changes</b>	<b>-</b>	<b>2,340,557</b>	<b>(15,915,918)</b>	<b>(13,575,361)</b>
Disposals and retirements from service	-	-	(75)	(75)
<b>Total changes</b>	<b>-</b>	<b>(3,597,462)</b>	<b>(16,103,207)</b>	<b>(19,700,669)</b>
Ending balance as of 12-31-2025	15,933	6,303,957	593,283,374	599,603,264

## Detailed disclosure of intangible assets, gross carrying amount as of March 31, 2026

Movements in intangible assets	Trademarks, gross Th CLP	Computer software, gross Th CLP	Other intangible assets, gross Th CLP	Total Th CLP
Opening balance as of 01-01-2026	15,933	78,631,695	607,292,331	685,939,959
Increases (decreases) due to transfers from construction in progress	-	937,927	-	937,927
Increases from additions	-	139,965	1,435,445	1,575,410
<b>Total increases (decreases) from transfers, revaluation, additions and other changes</b>	<b>-</b>	<b>1,077,892</b>	<b>1,435,445</b>	<b>2,513,337</b>
Ending balance as of 03-31-2026	15,933	79,709,587	608,727,776	688,453,296

## Detailed disclosure of intangible assets, gross carrying amount as of December 31, 2025

Movements in intangible assets	Trademarks, gross Th CLP	Computer software, gross Th CLP	Other intangible assets, gross Th CLP	Total Th CLP
Opening balance as of 01-01-2025	15,933	76,291,138	623,208,324	699,515,395
Increases (decreases) from revaluation	-	-	(17,224,335)	(17,224,335)
Increases (decreases) due to transfers from construction in progress	-	1,425,861	-	1,425,861
Increases from additions	-	914,696	1,308,417	2,223,113
<b>Total increases (decreases) from transfers, revaluation, additions and other changes</b>	<b>-</b>	<b>2,340,557</b>	<b>(15,915,918)</b>	<b>(13,575,361)</b>
Disposals and retirements from service	-	-	(75)	(75)
<b>Total changes</b>	<b>-</b>	<b>2,340,557</b>	<b>(15,915,993)</b>	<b>(13,575,436)</b>
Ending balance as of 12-31-2025	15,933	78,631,695	607,292,331	685,939,959



### Detailed disclosure of intangible assets, accumulated amortization as of March 31, 2026

Movements in intangible assets	Trademarks, accumulated amortization Th CLP	Computer software, accumulated amortization Th CLP	Other intangible assets, accumulated amortization Th CLP	Total Th CLP
Opening balance as of 01-01-2026	-	(72,327,738)	(14,008,957)	(86,336,695)
Amortization	-	(841,936)	(582)	(842,518)
<b>Total changes</b>	-	<b>(841,936)</b>	<b>(582)</b>	<b>(842,518)</b>
Ending balance as of 03-31-2026	-	(73,169,674)	(14,009,539)	(87,179,213)

### Detailed disclosures on intangible assets accumulated amortization as of December 31, 2025

Movements in intangible assets	Trademarks, accumulated amortization Th CLP	Computer softwares, accumulated amortization Th CLP	Other intangible assets, accumulated amortization Th CLP	Total Th CLP
Opening balance as of 01-01-2025	-	(66,389,719)	(13,821,743)	(80,211,462)
Amortization	-	(5,938,019)	(187,214)	(6,125,233)
<b>Total changes</b>	-	<b>(5,938,019)</b>	<b>(187,214)</b>	<b>(6,125,233)</b>
Ending balance as of 12-31-2025	-	(72,327,738)	(14,008,957)	(86,336,695)

### Details of significant individual intangible assets (others):

Water rights and easements are the main intangible assets with indefinite service life and their breakdown by company as of March 31, 2026, and December 31, 2025, is as follows:

Company	03-31-2026			12-31-2025		
	Water rights Th CLP	Easements Th CLP	Others Th CLP	Water rights Th CLP	Easements Th CLP	Others Th CLP
Aguas Andinas S.A.	313,594,757	11,429,016	3,279,138	313,334,544	10,329,810	3,278,597
Aguas Cordillera S.A.	202,075,025	7,761,932	-	202,002,035	7,761,932	-
Aguas Manquehue S.A.	55,843,828	866,673	-	55,841,915	866,673	-
Biogenera S.A.	52,286	-	-	52,286	-	-
Ecoriles S.A.	52,286	-	-	52,286	-	-
Hidrogística S.A.	52,286	-	-	52,286	-	-
Análisis Ambientales S.A.	52,286	-	-	52,286	-	-
Consolidation adjustments	(227,481)	(113,795)	-	(227,481)	(113,795)	-
<b>Totals</b>	<b>571,495,273</b>	<b>19,943,826</b>	<b>3,279,138</b>	<b>571,160,157</b>	<b>18,844,620</b>	<b>3,278,597</b>

### Intangible assets with indefinite service life

Both water rights and easements are rights held by the Group for which it is not possible to establish a finite service life; that is, the periods over which economic benefits are expected to arise from these assets are indefinite. Both assets constitute legal rights that do not expire and are not subject to restrictions.



## Revaluation of water rights.

In 2024, Management reassessed its accounting policy for the valuation of intangible assets other than goodwill with respect to the measurement of water rights after initial recognition, changing from the cost model to the revaluation model.

The fair value of the class of intangible assets other than goodwill "water rights" was determined using the methodology established by the SISS (Superintendence of Sanitation Services) for the tariff review process, which provides that the calculation of the Raw Water Value (VAC) is based on the application of a sequential seven-stage procedure described below::

Stage 1: Identification of raw water supply sources (surface and groundwater).

Stage 2: Identification of sources with VAC equal to zero.

Stage 3: Definition of Water Markets.

Stage 4: Construction of the CBR (Real Estate Registry) Transactions Database.

Stage 5: Non-purged Transactions Database.

Grouping of registrations (same date, buyer, seller and market).

Disaggregation of registrations (surface and groundwater).

Stage 6: Purged Database and Expanded Purged Database.

Purged Database.

Expanded Purged Database (incorporates additional transactions).

Stage 7: Determination of VAC.

The sources used correspond to actual purchase and sale transactions of water use rights recorded by the Real Estate Registry.

The valuation of water rights was carried out in accordance with IAS 38 and IFRS 13 and the requirements of the SISS regulatory authority. This valuation was performed by an independent appraiser with extensive experience in water rights.

In accordance with IAS 38, revaluations will be performed whenever there are significant changes in the variables that affect the determination of their fair values.

Such frequent revaluations will be unnecessary for water rights items with insignificant changes in their fair value.

In 2025, the Group carried out a review of the Raw Water Value (VAC) of all supply sources (surface and groundwater) where it holds water rights, in accordance with the procedure described in the preceding paragraphs, determining new VAC values with which it adjusted the carrying amounts of all its water rights by an amount of Th CLP 17,224,335.

Conciliation of carrying amount from revaluation	03-31-2026 Th CLP	12-31-2025 Th CLP
<b>Carrying amount at the beginning of the period</b>	<b>571,160,157</b>	<b>587,110,501</b>
Revaluation gain (loss) recognized due to the change in accounting policy to the revaluation model	-	(17,224,335)
<b>Carrying amount and fair value</b>	<b>-</b>	<b>(17,224,335)</b>
Increases from additions	335,116	1,273,991
<b>Other changes in carrying amount and fair value</b>	<b>335,116</b>	<b>1,273,991</b>
<b>Carrying amount and fair value at the end of the period</b>	<b>571,495,273</b>	<b>571,160,157</b>



## Commitments for the acquisition of intangible assets

Commitments for the acquisition of intangible assets for the 2026 period correspond to water rights, easements and computer software required for the normal operation of the Group companies and, in particular, for new works under development or in prior study stages, as well as for the expansion of concession areas, which are presented below:

Company	Th CLP
Aguas Andinas S.A.	269,337
<b>Total</b>	<b>269,337</b>

## Note 12. GOODWILL

Breakdown of goodwill by the different Cash-Generating Units (CGUs), or groups thereof, to which it is allocated as of March 31, 2026, and December 31, 2025, is presented below:

Tax ID	Company	03-31-2026 Th CLP	12-31-2025 Th CLP
96,809,310-K	Aguas Cordillera S.A.	33,823,049	33,823,049
<b>Total</b>		<b>33,823,049</b>	<b>33,823,049</b>

## Note 13. OWNERSHIP, PLANT AND EQUIPMENT

The balances of ownership, plant and equipment as of March 31, 2026, and December 31, 2025:

Ownership, Plant and Equipment	Gross carrying amount		Accumulated depreciation		Net values	
	03-31-2026	12-31-2025	03-31-2026	12-31-2025	03-31-2026	12-31-2025
	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP
Land	528,407,749	528,484,222	-	-	528,407,749	528,484,222
Buildings	97,746,020	97,597,538	(29,097,287)	(28,690,530)	68,648,733	68,907,008
<b>Subtotal land and buildings</b>	<b>626,153,769</b>	<b>626,081,760</b>	<b>(29,097,287)</b>	<b>(28,690,530)</b>	<b>597,056,482</b>	<b>597,391,230</b>
Complementary works	56,172,431	56,139,048	(28,741,340)	(28,329,397)	27,431,091	27,809,651
Production facilities	500,671,991	499,934,347	(193,670,290)	(191,507,838)	307,001,701	308,426,509
Drinking water networks	662,684,301	654,084,868	(353,064,528)	(350,833,693)	309,619,773	303,251,175
Sewer networks	631,738,424	622,902,465	(326,860,523)	(323,134,722)	304,877,901	299,767,743
Wastewater treatment plants	247,849,866	247,680,083	(94,000,280)	(92,598,614)	153,849,586	155,081,469
Other facilities	218,664,512	217,798,067	(156,967,646)	(154,293,545)	61,696,866	63,504,522
Assets out of operation	511,863	511,863	(511,863)	(511,863)	-	-
<b>Subtotal other ownership, plant and equipment</b>	<b>2,318,293,388</b>	<b>2,299,050,741</b>	<b>(1,153,816,470)</b>	<b>(1,141,209,672)</b>	<b>1,164,476,918</b>	<b>1,157,841,069</b>
Machinery	517,453,035	505,155,831	(379,258,196)	(374,056,008)	138,194,839	131,099,823
Transport equipment	5,591,070	5,591,070	(4,817,861)	(4,768,313)	773,209	822,757
Furniture and fixtures	6,737,604	6,737,216	(6,117,717)	(6,066,056)	619,887	671,160
Computer equipment	22,777,734	21,934,328	(17,479,397)	(16,948,340)	5,298,337	4,985,988
Leasehold improvements	1,968,047	1,968,047	(1,524,511)	(1,487,772)	443,536	480,275
Construction in progress	257,072,041	253,858,736	-	-	257,072,041	253,858,736
<b>Totals</b>	<b>3,756,046,688</b>	<b>3,720,377,729</b>	<b>(1,592,111,439)</b>	<b>(1,573,226,691)</b>	<b>2,163,935,249</b>	<b>2,147,151,038</b>





Information regarding the main shareholdings of the Group companies is presented below:

Ownership, Plant and Equipment, net	03-31-2026 Th CLP	Aguas Andinas S.A. %	Aguas Cordillera S.A. %	Aguas Manquehue S.A. %	Others %
Land	528,407,749	75%	23%	2%	0%
Buildings	68,648,733	83%	10%	4%	3%
Machinery	138,194,839	79%	14%	4%	3%
Transport equipment	773,209	93%	0%	0%	7%
Furniture and fixtures	619,887	82%	3%	1%	14%
Computer equipment	5,298,337	96%	2%	1%	1%
Leasehold improvements	443,536	1%	0%	0%	99%
Construction in progress	257,072,041	80%	13%	6%	1%
Complementary works	27,431,091	84%	10%	5%	1%
Production facilities	307,001,701	75%	15%	10%	0%
Drinking water networks	309,619,773	84%	13%	3%	0%
Sewer networks	304,877,901	93%	4%	3%	0%
Wastewater treatment plants	153,849,586	99%	0%	0%	1%
Other facilities	61,696,866	79%	14%	6%	1%
<b>Totals</b>	<b>2,163,935,249</b>	<b>81%</b>	<b>14%</b>	<b>4%</b>	<b>1%</b>

In accordance with IAS 16 paragraph 79(d), the Group presents information regarding the fair value of its main assets:

Clases de activos	Cost 03-31-2026 Th CLP	Trade value 03-31-2026 Th CLP
Land	528,407,749	528,407,749
Buildings	68,648,733	83,667,109
Complementary works	27,431,091	38,324,826
Production facilities	307,001,701	392,748,535
Drinking water networks	309,619,773	415,892,460
Sewer networks	304,877,901	393,267,407
Wastewater treatment plants	153,849,586	159,469,512
Other facilities	61,696,866	64,978,687
Machinery and equipment	138,194,839	138,203,576
<b>Totals</b>	<b>1,899,728,239</b>	<b>2,214,959,861</b>

#### Reconciliation of changes in ownership, plant and equipment by class

As stated in IAS 16 paragraph 73, information is provided for each class of ownership, plant and equipment of the entity.



Movements in ownership, plant and equipment as of March 31, 2026, net value

Concept	Opening balance as of 01-01-2026	Increases (decreases) due to transfers from construction in progress	Increases from additions	Subtotal increases (decreases) from transfers and additions	Depreciation	Disposals and retirements from service	Subtotal increases (decreases) from transfers, additions, depreciation, disposals and retirements	Ending balance as of 03-31- 2026
	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP
Land	528,484,222	-	-	-	-	(76,473)	(76,473)	528,407,749
Buildings	68,907,008	148,824	2,116	150,940	(407,453)	(1,762)	(258,275)	68,648,733
<b>Subtotal land and buildings</b>	<b>597,391,230</b>	<b>148,824</b>	<b>2,116</b>	<b>150,940</b>	<b>(407,453)</b>	<b>(78,235)</b>	<b>(334,748)</b>	<b>597,056,482</b>
Complementary works	27,809,651	40,964	499	41,463	(419,936)	(87)	(378,560)	27,431,091
Production facilities	308,426,509	646,013	93,116	739,129	(2,163,937)	-	(1,424,808)	307,001,701
Drinking water networks	303,251,175	8,022,879	576,554	8,599,433	(2,230,835)	-	6,368,598	309,619,773
Sewer networks	299,767,743	7,333,033	1,502,926	8,835,959	(3,725,801)	-	5,110,158	304,877,901
Wastewater treatment plants	155,081,469	169,783	-	169,783	(1,401,666)	-	(1,231,883)	153,849,586
Other facilities	63,504,522	868,837	12,546	881,383	(2,689,039)	-	(1,807,656)	61,696,866
<b>Subtotal other ownership, plant and equipment</b>	<b>1,157,841,069</b>	<b>17,081,509</b>	<b>2,185,641</b>	<b>19,267,150</b>	<b>(12,631,214)</b>	<b>(87)</b>	<b>6,635,849</b>	<b>1,164,476,918</b>
Machinery	131,099,823	13,556,621	338,535	13,895,156	(6,794,579)	(5,561)	7,095,016	138,194,839
Transport equipment	822,757	-	-	-	(49,548)	-	(49,548)	773,209
Furniture and fixtures	671,160	388	-	388	(51,661)	-	(51,273)	619,887
Computer equipment	4,985,988	705,596	137,810	843,406	(531,057)	-	312,349	5,298,337
Leasehold improvements	480,275	-	-	-	(36,739)	-	(36,739)	443,536
Construction in progress	253,858,736	(32,430,865)	35,644,170	3,213,305	-	-	3,213,305	257,072,041
<b>Classes of ownership, plant and equipment, net</b>	<b>2,147,151,038</b>	<b>(937,927)</b>	<b>38,308,272</b>	<b>37,370,345</b>	<b>(20,502,251)</b>	<b>(83,883)</b>	<b>16,784,211</b>	<b>2,163,935,249</b>



Movements in ownership, plant and equipment as of December 31, 2025, net value

Concept	Opening balance as of 01-01-2025	Increases (decreases) due to transfers from construction in progress	Increases from additions	Subtotal increases (decreases) from transfers and additions	Depreciation	Disposals and retirements from service	Subtotal increases (decreases) from transfers, additions, depreciation, disposals and retirements	Ending balance as of 12-31-2025
	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP
Land	528,183,073	3,893	297,256	301,149	-	-	301,149	528,484,222
Buildings	68,908,312	1,439,726	179,235	1,618,961	(1,620,265)	-	(1,304)	68,907,008
<b>Subtotal land and buildings</b>	<b>597,091,385</b>	<b>1,443,619</b>	<b>476,491</b>	<b>1,920,110</b>	<b>(1,620,265)</b>	<b>-</b>	<b>299,845</b>	<b>597,391,230</b>
Complementary works	27,063,807	1,199,517	1,223,393	2,422,910	(1,677,066)	-	745,844	27,809,651
Production facilities	294,681,829	20,800,420	1,404,153	22,204,573	(8,459,893)	-	13,744,680	308,426,509
Drinking water networks	255,330,948	40,797,600	15,852,899	56,650,499	(8,730,272)	-	47,920,227	303,251,175
Sewer networks	263,992,099	37,377,102	12,717,395	50,094,497	(14,318,853)	-	35,775,644	299,767,743
Wastewater treatment plants	154,097,838	3,157,871	3,296,040	6,453,911	(5,470,280)	-	983,631	155,081,469
Other facilities	62,991,102	8,974,451	2,009,576	10,984,027	(10,470,607)	-	513,420	63,504,522
Assets out of operation	13,452	-	-	-	(35)	(13,417)	(13,452)	-
<b>Subtotal other ownership, plant and equipment</b>	<b>1,058,171,075</b>	<b>112,306,961</b>	<b>36,503,456</b>	<b>148,810,417</b>	<b>(49,127,006)</b>	<b>(13,417)</b>	<b>99,669,994</b>	<b>1,157,841,069</b>
Machinery	122,201,483	21,683,007	13,270,834	34,953,841	(26,054,664)	(837)	8,898,340	131,099,823
Transport equipment	1,036,336	-	-	-	(206,767)	(6,812)	(213,579)	822,757
Furniture and fixtures	883,534	10,170	5,290	15,460	(227,834)	-	(212,374)	671,160
Computer equipment	6,809,356	150,887	87,295	238,182	(2,061,550)	-	(1,823,368)	4,985,988
Leasehold improvements	627,231	-	-	-	(146,956)	-	(146,956)	480,275
Construction in progress	257,723,744	(137,020,505)	133,160,626	(3,859,879)	-	(5,129)	(3,865,008)	253,858,736
<b>Classes of ownership, plant and equipment, net</b>	<b>2,044,544,144</b>	<b>(1,425,861)</b>	<b>183,503,992</b>	<b>182,078,131</b>	<b>(79,445,042)</b>	<b>(26,195)</b>	<b>102,606,894</b>	<b>2,147,151,038</b>



Detailed disclosure of Ownership, Plant and Equipment, gross carrying amount  
Current period: March 31, 2026

Concept	Opening balance as of 01-01-2026	Increases (decreases) due to transfers from construction in progress	Increases from additions	Subtotal increases (decreases) from transfers and additions	Disposals and retirements from service	Subtotal increases (decreases) from transfers, additions and retirements	Ending balance as of 03-31-2026
	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP
Land	528,484,222	-	-	-	(76,473)	(76,473)	528,407,749
Buildings	97,597,538	148,824	2,116	150,940	(2,458)	148,482	97,746,020
<b>Subtotal land and buildings</b>	<b>626,081,760</b>	<b>148,824</b>	<b>2,116</b>	<b>150,940</b>	<b>(78,931)</b>	<b>72,009</b>	<b>626,153,769</b>
Complementary works	56,139,048	40,964	499	41,463	(8,080)	33,383	56,172,431
Production facilities	499,934,347	646,013	93,116	739,129	(1,485)	737,644	500,671,991
Drinking water networks	654,084,868	8,022,879	576,554	8,599,433	-	8,599,433	662,684,301
Sewer networks	622,902,465	7,333,033	1,502,926	8,835,959	-	8,835,959	631,738,424
Wastewater treatment plants	247,680,083	169,783	-	169,783	-	169,783	247,849,866
Other facilities	217,798,067	868,837	12,546	881,383	(14,938)	866,445	218,664,512
Assets out of operation	511,863	-	-	-	-	-	511,863
<b>Subtotal other ownership, plant and equipment</b>	<b>2,299,050,741</b>	<b>17,081,509</b>	<b>2,185,641</b>	<b>19,267,150</b>	<b>(24,503)</b>	<b>19,242,647</b>	<b>2,318,293,388</b>
Machinery	505,155,831	13,556,621	338,535	13,895,156	(1,597,952)	12,297,204	517,453,035
Transport equipment	5,591,070	-	-	-	-	-	5,591,070
Furniture and fixtures	6,737,216	388	-	388	-	388	6,737,604
Computer equipment	21,934,328	705,596	137,810	843,406	-	843,406	22,777,734
Leasehold improvements	1,968,047	-	-	-	-	-	1,968,047
Construction in progress	253,858,736	(32,430,865)	35,644,170	3,213,305	-	3,213,305	257,072,041
<b>Classes of Ownership, Plant and Equipment, gross</b>	<b>3,720,377,729</b>	<b>(937,927)</b>	<b>38,308,272</b>	<b>37,370,345</b>	<b>(1,701,386)</b>	<b>35,668,959</b>	<b>3,756,046,688</b>



Detailed disclosure information on Ownership, Plant and Equipment, gross carrying amount  
Prior period: December 31, 2025

Concept	Opening balance as of 01-01-2025	Increases (decreases) due to transfers from construction in progress	Increases from additions	Subtotal increases (decreases) from transfers and additions	Disposals and retirements from service	Subtotal increases (decreases) from transfers, additions and retirements	Ending balance as of 12-31-2025
	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP
Land	528,183,073	3,893	297,256	301,149	-	301,149	528,484,222
Buildings	95,978,577	1,439,726	179,235	1,618,961	-	1,618,961	97,597,538
<b>Subtotal land and buildings</b>	<b>624,161,650</b>	<b>1,443,619</b>	<b>476,491</b>	<b>1,920,110</b>	<b>-</b>	<b>1,920,110</b>	<b>626,081,760</b>
Complementary works	53,716,138	1,199,517	1,223,393	2,422,910	-	2,422,910	56,139,048
Production facilities	477,729,774	20,800,420	1,404,153	22,204,573	-	22,204,573	499,934,347
Drinking water networks	597,434,369	40,797,600	15,852,899	56,650,499	-	56,650,499	654,084,868
Sewer networks	572,807,968	37,377,102	12,717,395	50,094,497	-	50,094,497	622,902,465
Wastewater treatment plants	241,226,172	3,157,871	3,296,040	6,453,911	-	6,453,911	247,680,083
Other facilities	206,814,040	8,974,451	2,009,576	10,984,027	-	10,984,027	217,798,067
Assets out of operation	1,425,833	-	-	-	(913,970)	(913,970)	511,863
<b>Subtotal other ownership, plant and equipment</b>	<b>2,151,154,294</b>	<b>112,306,961</b>	<b>36,503,456</b>	<b>148,810,417</b>	<b>(913,970)</b>	<b>147,896,447</b>	<b>2,299,050,741</b>
Machinery	478,801,124	21,683,007	13,270,834	34,953,841	(8,599,134)	26,354,707	505,155,831
Transport equipment	5,772,036	-	-	-	(180,966)	(180,966)	5,591,070
Furniture and fixtures	6,721,756	10,170	5,290	15,460	-	15,460	6,737,216
Computer equipment	21,696,146	150,887	87,295	238,182	-	238,182	21,934,328
Leasehold improvements	1,968,047	-	-	-	-	-	1,968,047
Construction in progress	257,723,744	(137,020,505)	133,160,626	(3,859,879)	(5,129)	(3,865,008)	253,858,736
<b>Classes of Ownership, Plant and Equipment, gross</b>	<b>3,547,998,797</b>	<b>(1,425,861)</b>	<b>183,503,992</b>	<b>182,078,131</b>	<b>(9,699,199)</b>	<b>172,378,932</b>	<b>3,720,377,729</b>



Detailed disclosure information on Ownership, Plant and Equipment, accumulated depreciation  
Current period: March 31, 2026

Concept	Opening balance as of 01-01-2026	Depreciation	Disposals and retirements from service	Subtotal depreciation, held for sale, disposals and retirements	Ending balance as of 03- 31-2026
	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP
Buildings	(28,690,530)	(407,453)	696	(406,757)	(29,097,287)
<b>Subtotal land and buildings</b>	<b>(28,690,530)</b>	<b>(407,453)</b>	<b>696</b>	<b>(406,757)</b>	<b>(29,097,287)</b>
Complementary works	(28,329,397)	(419,936)	7,993	(411,943)	(28,741,340)
Production facilities	(191,507,838)	(2,163,937)	1,485	(2,162,452)	(193,670,290)
Drinking water networks	(350,833,693)	(2,230,835)	-	(2,230,835)	(353,064,528)
Sewer networks	(323,134,722)	(3,725,801)	-	(3,725,801)	(326,860,523)
Wastewater treatment plants	(92,598,614)	(1,401,666)	-	(1,401,666)	(94,000,280)
Other facilities	(154,293,545)	(2,689,039)	14,938	(2,674,101)	(156,967,646)
Assets out of operation	(511,863)	-	-	-	(511,863)
<b>Subtotal other ownership, plant and equipment</b>	<b>(1,141,209,672)</b>	<b>(12,631,214)</b>	<b>24,416</b>	<b>(12,606,798)</b>	<b>(1,153,816,470)</b>
Machinery	(374,056,008)	(6,794,579)	1,592,391	(5,202,188)	(379,258,196)
Transport equipment	(4,768,313)	(49,548)	-	(49,548)	(4,817,861)
Furniture and fixtures	(6,066,056)	(51,661)	-	(51,661)	(6,117,717)
Computer equipment	(16,948,340)	(531,057)	-	(531,057)	(17,479,397)
Leasehold improvements	(1,487,772)	(36,739)	-	(36,739)	(1,524,511)
<b>Classes of Ownership, Plant and Equipment, accumulated depreciation</b>	<b>(1,573,226,691)</b>	<b>(20,502,251)</b>	<b>1,617,503</b>	<b>(18,884,748)</b>	<b>(1,592,111,439)</b>



Detailed disclosure information on Ownership, Plant and Equipment, accumulated depreciation  
Prior period: December 31, 2025

Concept	Opening balance as of 01-01-2025	Depreciation	Disposals and retirements from service	Subtotal depreciation, held for sale, disposals and retirements	Ending balance as of 12- 31-2025
	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP
Buildings	(27,070,265)	(1,620,265)	-	(1,620,265)	(28,690,530)
<b>Subtotal land and buildings</b>	<b>(27,070,265)</b>	<b>(1,620,265)</b>	<b>-</b>	<b>(1,620,265)</b>	<b>(28,690,530)</b>
Complementary works	(26,652,331)	(1,677,066)	-	(1,677,066)	(28,329,397)
Production facilities	(183,047,945)	(8,459,893)	-	(8,459,893)	(191,507,838)
Drinking water networks	(342,103,421)	(8,730,272)	-	(8,730,272)	(350,833,693)
Sewer networks	(308,815,869)	(14,318,853)	-	(14,318,853)	(323,134,722)
Wastewater treatment plants	(87,128,334)	(5,470,280)	-	(5,470,280)	(92,598,614)
Other facilities	(143,822,938)	(10,470,607)	-	(10,470,607)	(154,293,545)
Assets out of operation	(1,412,381)	(35)	900,553	900,518	(511,863)
<b>Subtotal other ownership, plant and equipment</b>	<b>(1,092,983,219)</b>	<b>(49,127,006)</b>	<b>900,553</b>	<b>(48,226,453)</b>	<b>(1,141,209,672)</b>
Machinery	(356,599,641)	(26,054,664)	8,598,297	(17,456,367)	(374,056,008)
Transport equipment	(4,735,700)	(206,767)	174,154	(32,613)	(4,768,313)
Furniture and fixtures	(5,838,222)	(227,834)	-	(227,834)	(6,066,056)
Computer equipment	(14,886,790)	(2,061,550)	-	(2,061,550)	(16,948,340)
Leasehold improvements	(1,340,816)	(146,956)	-	(146,956)	(1,487,772)
<b>Classes of Ownership, Plant and Equipment, accumulated depreciation</b>	<b>(1,503,454,653)</b>	<b>(79,445,042)</b>	<b>9,673,004</b>	<b>(69,772,038)</b>	<b>(1,573,226,691)</b>



## Commitments for the acquisition of Ownership, Plant and Equipment

Breakdown by each Company of the consolidated Group for amounts of future commitments for the acquisition of Ownership, Plant and Equipment for the year 2026, is as follows:

Company	Th CLP
Aguas Andinas S.A.	120,721,874
Aguas Cordillera S.A.	10,746,037
Aguas Manquehue S.A.	7,570,290
<b>Total</b>	<b>139,038,201</b>

## Restrictions on Ownership, Plant and Equipment

As of March 31, 2026, and December 31, 2025, Ownership, Plant and Equipment are not subject to ownership restrictions, nor are they pledged as guarantees for the fulfillment of obligations, as established in IAS 16 paragraph 74 (a).

## Finance lease contracts

As of March 31, 2026, and December 31, 2025, lease contracts under IFRS 16 are recorded under the item "Right-of-use assets" (see Note 14).

## Impairment of asset value

As of March 31, 2026, and December 31, 2025, the Group has not recognized in profit or loss any impairment losses on assets, reversals thereof, or compensation from third parties, as established in points (v) and (vi) of paragraph 73(e) and paragraph 74(d) of IAS 16, as there are no indications of impairment in accordance with IAS 36.

## Revaluation of land within Ownership, Plant and Equipment.

Land is initially recognized at acquisition cost and subsequently revalued using the fair value revaluation method.

Valuations of Ownership, Plant and Equipment are performed whenever there are significant changes in the variables affecting the determination of their fair values. Such frequent revaluations will be unnecessary for items of Ownership, Plant and Equipment with insignificant changes in their fair value. For such items, revaluations performed every three to five years may be sufficient.

The fair value of land within Ownership, Plant and Equipment was determined using the Market Comparison methodology, whereby a value is assigned to the land associated with the properties based on comparison with other properties of similar or comparable characteristics, according to objective criteria such as location, suitability, level of exposure, surface area, morphology, topography and building conditions, as indicated in the respective Municipal Regulatory Plans in force, among others.

The sources used correspond to transactions recorded by the Real Estate Registry, where such information is available, and to offers identified in written media or real estate portals.

The valuation of these land assets was carried out under the highest and best use principle, in accordance with IAS 16, IFRS 13 and the requirements of the regulatory authority. The services of Transsa Consultores Inmobiliarios were engaged, an independent appraisal firm specializing in valuations, with more than 40 years of experience throughout Chile valuing all types of assets. In addition, financial advisory services were contracted from Valtin Capital, which conducted an analysis of real estate funds during the period from December 2019 to September 2020.





As indicated in Note 2.2.E, as of December 31, 2020, the decision was made to change the accounting policy under IAS 16 from the cost model to the continuous revaluation model. In fiscal year 2024, in accordance with the aforementioned accounting policy, a revaluation of the fair value of land was performed, resulting in an increase in its value of Th CLP 169,914,201. The reconciliation movement of the carrying amount due to the revaluation of these assets is as follows:

Reconciliation of the carrying amount from revaluation of land	03-31-2026 Th CLP	12-31-2025 Th CLP
<b>Carrying amount at the beginning of the period</b>	<b>528,484,222</b>	<b>528,183,073</b>
Disposals and retirements from service (Revaluation)	(60,284)	-
Disposals and retirements from service (Acquisition cost)	(16,189)	-
Increases from additions	-	297,256
Increases (decreases) due to transfers from construction in progress	-	3,893
<b>Other changes in carrying amount</b>	<b>(76,473)</b>	<b>301,149</b>
<b>Carrying amount and fair value at the end of the period</b>	<b>528,407,749</b>	<b>528,484,222</b>

Other disclosures.

#### Fully depreciated assets still in use

Fully depreciated assets still in use, gross	03-31-2026 Th CLP	12-31-2025 Th CLP
Buildings	2,001,772	2,003,687
Complementary works	6,152,741	5,525,726
Production facilities	27,718,918	25,571,327
Drinking water networks	65,410,024	56,750,234
Sewer networks	87,196,556	75,929,397
Wastewater treatment plants	7,639,155	7,639,155
Other facilities	74,824,552	64,435,942
Machinery	138,077,432	120,488,042
Computer equipment	6,554,397	4,871,423
Transport equipment	1,744,360	1,482,986
Furniture and fixtures	2,368,768	1,601,354
Leasehold improvements	681,251	681,251
Assets out of operation	437,176	437,176
<b>Totals</b>	<b>420,807,102</b>	<b>367,417,700</b>



## Note 14. LEASES

The following presents a breakdown of right-of-use assets and lease liabilities in accordance with IFRS 16.

### 14.1 Right-of-use assets

Breakdown of right-of-use assets as of March 31, 2026, and December 31, 2025, is as follows:

Right-of-use assets	Gross carrying amount		Accumulated depreciation		Net values	
	03-31-2026	12-31-2025	03-31-2026	12-31-2025	03-31-2026	12-31-2025
	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP
Buildings	3,298,408	3,289,845	(1,885,866)	(1,719,764)	1,412,542	1,570,081
Transport equipment	7,290,886	7,473,526	(3,420,965)	(3,786,192)	3,869,921	3,687,334
<b>Totals</b>	<b>10,589,294</b>	<b>10,763,371</b>	<b>(5,306,831)</b>	<b>(5,505,956)</b>	<b>5,282,463</b>	<b>5,257,415</b>

#### Movements in right-of-use assets:

##### Current period

Right-of-use assets	01-01-2026	Increases from additions	Subtotal increases (decreases) from transfers and other changes	Depreciation	Subtotal depreciation, disposals and retirements	03-31-2026
	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP
Buildings	1,570,081	4,280	4,280	(161,819)	(161,819)	1,412,542
Transport equipment	3,687,334	733,561	733,561	(550,974)	(550,974)	3,869,921
<b>Totals</b>	<b>5,257,415</b>	<b>737,841</b>	<b>737,841</b>	<b>(712,793)</b>	<b>(712,793)</b>	<b>5,282,463</b>

##### Prior period

Right-of-use assets	01-01-2025	Increases from additions	Subtotal increases (decreases) from transfers and other changes	Depreciation	Subtotal depreciation, disposals and retirements	12-31-2025
	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP
Buildings	1,065,210	1,056,408	1,056,408	(551,537)	(551,537)	1,570,081
Transport equipment	2,642,131	3,225,952	3,225,952	(2,180,749)	(2,180,749)	3,687,334
<b>Totals</b>	<b>3,707,341</b>	<b>4,282,360</b>	<b>4,282,360</b>	<b>(2,732,286)</b>	<b>(2,732,286)</b>	<b>5,257,415</b>



## 14.2 Lease liability

The present value of the future payments arising from these contracts as of March 31, 2026, is as follows:

<i>Lease liabilities (carrying amount), current</i>										
Debtor company tax ID	Debtor company name	Country	Concept	Currency or inflation-indexed unit	Maturities		Total Th CLP	Amortization type	Interest rate (%)	Nominal rate (%)
					Up to 90 days Th CLP	More than 90 days up to 1 year Th CLP				
61808000-5	Aguas Andinas S.A.	Chile	Buildings	U.F.	70,773	212,319	283,092	Monthly	0.26	0.26
61808000-5	Aguas Andinas S.A.	Chile	Transport equipment	U.F.	289,749	869,245	1,158,994	Monthly	0.49	0.49
96809310-K	Aguas Cordillera S.A.	Chile	Buildings	CLP	6,588	19,766	26,354	Monthly	0.24	0.24
96809310-K	Aguas Cordillera S.A.	Chile	Buildings	U.F.	8,256	24,774	33,030	Monthly	0.24	0.24
96809310-K	Aguas Cordillera S.A.	Chile	Transport equipment	U.F.	10,209	30,630	40,839	Monthly	0.45	0.45
89221000-4	Aguas Manquehue S.A.	Chile	Buildings	U.F.	8,256	24,774	33,030	Monthly	0.24	0.24
89221000-4	Aguas Manquehue S.A.	Chile	Transport equipment	U.F.	2,406	7,224	9,630	Monthly	0.40	0.40
96945210-3	Ecoriles S.A.	Chile	Transport equipment	U.F.	39,408	118,223	157,631	Monthly	0.34	0.34
96828120-8	Hidrogística S.A.	Chile	Buildings	U.F.	66,279	198,840	265,119	Monthly	0.46	0.46
96828120-8	Hidrogística S.A.	Chile	Transport equipment	U.F.	55,902	167,704	223,606	Monthly	0.18	0.18
96967550-1	Análisis Ambientales S.A.	Chile	Buildings	U.F.	8,919	26,759	35,678	Monthly	0.53	0.53
96967550-1	Análisis Ambientales S.A.	Chile	Transport equipment	U.F.	105,834	317,497	423,331	Monthly	0.12	0.12
76190084-6	Biogenera S.A.	Chile	Transport equipment	U.F.	2,544	7,632	10,176	Monthly	0.51	0.51
<b>Totals</b>					<b>675,123</b>	<b>2,025,387</b>	<b>2,700,510</b>			

<i>Lease liabilities (carrying amount), non-current</i>											
Debtor company tax ID	Debtor company name	Country	Concept	Currency or inflation-indexed unit	Maturities			Total Th CLP	Amortization type	Interest rate (%)	Nominal rate (%)
					More than 1 year up to 3 years	More than 3 years up to 5 years	More than 5 years				
					Th CLP	Th CLP	Th CLP				
61,808,000-5	Aguas Andinas S.A.	Chile	Buildings	U.F.	341,471	107,230	160,844	609,545	Monthly	0.26	0.26
61,808,000-5	Aguas Andinas S.A.	Chile	Transport equipment	U.F.	1,115,041	74,574	-	1,189,615	Monthly	0.49	0.49
96,809,310-K	Aguas Cordillera S.A.	Chile	Buildings	U.F.	34,841	-	-	34,841	Monthly	0.24	0.24
96,809,310-K	Aguas Cordillera S.A.	Chile	Transport equipment	U.F.	39,306	-	-	39,306	Monthly	0.45	0.45
89,221,000-4	Aguas Manquehue S.A.	Chile	Buildings	U.F.	34,841	-	-	34,841	Monthly	0.24	0.24
89,221,000-4	Aguas Manquehue S.A.	Chile	Transport equipment	U.F.	9,281	-	-	9,281	Monthly	0.40	0.40
96,945,210-3	Ecoriles S.A.	Chile	Transport equipment	U.F.	127,123	-	-	127,123	Monthly	0.34	0.34
96,828,120-8	Hidrogística S.A.	Chile	Buildings	U.F.	542,900	-	-	542,900	Monthly	0.46	0.46
96,828,120-8	Hidrogística S.A.	Chile	Transport equipment	U.F.	134,751	-	-	134,751	Monthly	0.18	0.18
96,967,550-1	Análisis Ambientales S.A.	Chile	Buildings	U.F.	24,138	-	-	24,138	Monthly	0.53	0.53
96,967,550-1	Análisis Ambientales S.A.	Chile	Transport equipment	U.F.	477,541	-	-	477,541	Monthly	0.12	0.12
76,190,084-6	Biogenera S.A.	Chile	Transport equipment	U.F.	7,464	-	-	7,464	Monthly	0.51	0.51
<b>Total</b>					<b>2,888,698</b>	<b>181,804</b>	<b>160,844</b>	<b>3,231,346</b>			



The present value of the future payments arising from these contracts as of December 31, 2025, is as follows:

<i>Lease liabilities (carrying amount), current</i>										
Debtor company tax ID	Debtor company name	Country	Concept	Currency or inflation-indexed unit	Maturities		Total Th CLP	Amortization type	Interest rate (%)	Nominal rate (%)
					Up to 90 days Th CLP	More than 90 days up to 1 year Th CLP				
61808000-5	Aguas Andinas S.A.	Chile	Buildings	U.F.	69,845	209,536	279,381	Monthly	0.26	0.26
61808000-5	Aguas Andinas S.A.	Chile	Transport equipment	U.F.	278,972	836,916	1,115,888	Monthly	0.49	0.49
96809310-K	Aguas Cordillera S.A.	Chile	Buildings	CLP	11,430	34,288	45,718	Monthly	0.24	0.24
96809310-K	Aguas Cordillera S.A.	Chile	Buildings	U.F.	8,125	24,374	32,499	Monthly	0.24	0.24
96809310-K	Aguas Cordillera S.A.	Chile	Transport equipment	U.F.	10,947	32,842	43,789	Monthly	0.45	0.45
89221000-4	Aguas Manquehue S.A.	Chile	Buildings	U.F.	8,125	24,374	32,499	Monthly	0.24	0.24
89221000-4	Aguas Manquehue S.A.	Chile	Transport equipment	U.F.	2,451	7,355	9,806	Monthly	0.40	0.40
96945210-3	Ecoriles S.A.	Chile	Transport equipment	U.F.	42,380	127,140	169,520	Monthly	0.46	0.46
96828120-8	Hidrogística S.A.	Chile	Buildings	U.F.	64,988	194,965	259,953	Monthly	0.18	0.18
96828120-8	Hidrogística S.A.	Chile	Transport equipment	U.F.	59,275	177,823	237,098	Monthly	0.53	0.53
96967550-1	Análisis Ambientales S.A.	Chile	Buildings	U.F.	8,754	26,263	35,017	Monthly	0.12	0.12
96967550-1	Análisis Ambientales S.A.	Chile	Transport equipment	U.F.	86,510	259,528	346,038	Monthly	0.51	0.51
76190084-6	Biogenera S.A.	Chile	Transport equipment	U.F.	2,500	7,501	10,001	Monthly	0.34	0.34
<b>Totals</b>					<b>654,302</b>	<b>1,962,905</b>	<b>2,617,207</b>			

Lease liabilities (carrying amount), non-current											
Debtor company tax ID	Debtor company name	Country	Concept	Currency or inflation-indexed unit	Maturities			Total	Amortization type	Interest rate	Nominal rate
					More than 1 year up to 3 years	More than 3 years up to 5 years	More than 5 years				
					Th CLP	Th CLP	Th CLP	Th CLP			
61808000-5	Aguas Andinas S.A.	Chile	Buildings	U.F.	384,125	97,250	194,504	675,879	Monthly	0.26	0.26
61808000-5	Aguas Andinas S.A.	Chile	Transport equipment	U.F.	1,044,191	30,003	-	1,074,194	Monthly	0.49	0.49
96809310-K	Aguas Cordillera S.A.	Chile	Buildings	CLP	-	-	-	-	Monthly	0.24	0.24
96809310-K	Aguas Cordillera S.A.	Chile	Buildings	U.F.	43,140	-	-	43,140	Monthly	0.24	0.24
96809310-K	Aguas Cordillera S.A.	Chile	Transport equipment	U.F.	49,570	-	-	49,570	Monthly	0.45	0.45
89221000-4	Aguas Manquehue S.A.	Chile	Buildings	U.F.	43,140	-	-	43,140	Monthly	0.24	0.24
89221000-4	Aguas Manquehue S.A.	Chile	Transport equipment	U.F.	11,701	-	-	11,701	Monthly	0.40	0.40
96945210-3	Ecoriles S.A.	Chile	Transport equipment	U.F.	165,815	-	-	165,815	Monthly	0.46	0.46
96828120-8	Hidrogística S.A.	Chile	Buildings	U.F.	554,593	54,524	-	609,117	Monthly	0.18	0.18
96828120-8	Hidrogística S.A.	Chile	Transport equipment	U.F.	177,467	6,648	-	184,115	Monthly	0.53	0.53
96967550-1	Análisis Ambientales S.A.	Chile	Buildings	U.F.	33,176	-	-	33,176	Monthly	0.12	0.12
96967550-1	Análisis Ambientales S.A.	Chile	Transport equipment	U.F.	410,045	-	-	410,045	Monthly	0.51	0.51
76190084-6	Biogenera S.A.	Chile	Transport equipment	U.F.	10,034	-	-	10,034	Monthly	0.34	0.34
Totals					2,926,997	188,425	194,504	3,309,926			



### 14.3 Disclosures on operating leases as lessee

Under this concept, leases for transportation services and leases of real estate are presented as of March 31, 2026, and December 31, 2025:

Minimum future lease payments under non-cancellable leases, lessees	03-31-2026 Th CLP		03-31-2025 Th CLP	
	Renting	Real estate	Renting	Real estate
Minimum future lease payments under non-cancellable leases, up to one year, lessees	2,380,970	817,895	1,971,958	438,848
Minimum future lease payments under non-cancellable leases, more than one year and less than five years, lessees	1,553,745	890,214	2,495,906	987,188
<b>Total minimum future lease payments under non-cancellable leases, lessees</b>	<b>3,934,715</b>	<b>1,708,109</b>	<b>4,467,864</b>	<b>1,426,036</b>
Minimum lease payments under operating leases	1,539,914	214,017	1,503,623	211,647
<b>Total lease and sublease payments recognized in the statement of income</b>	<b>1,539,914</b>	<b>214,017</b>	<b>1,503,623</b>	<b>211,647</b>

The consolidated statements of income for the periods ended March 31, 2026, and December 31, 2025, include an expense of Th CLP 1,753,931 and Th CLP 1,715,270, respectively, related to payments for short-term leases that are exempt from the application of IFRS 16 (see Note 2.2 letter G).

#### Significant operating lease agreements

The most significant operating leases relate to the leasing of vehicles. In these cases, the contracts correspond to periods of less than 12 months. Lease services are paid on a monthly basis upon submission and approval of payment statements.

**Contract termination:** The Company may terminate lease contracts early in the event of a material breach of any of the conditions and obligations set forth in the administrative terms and technical specifications. In such cases, the Company shall be entitled to enforce the guarantee for the faithful, complete and timely performance of the contract as compensation for damages.

### 14.4 Disclosures on operating leases as lessor

The Group has contracts of this type in which it acts as lessor, primarily relating to parts of operational facilities, mostly with telecommunications companies. These contracts generally include automatic renewal periods ranging from one to five years; however, the Group retains the right to terminate the contracts by providing notice of 30, 60, 90 or 180 days, depending on the terms of each contract.

Minimum future lease receipts under non-cancellable leases, up to one year, lessors	03-31-2026 Th CLP	03-31-2025 Th CLP
Minimum future lease receipts under non-cancellable leases, up to one year, lessors	504,449	353,545
<b>Total</b>	<b>504,449</b>	<b>353,545</b>

#### Significant operating lease agreements as lessor

Revenue from these concepts is not material for the Group.



## Note 15. DEFERRED TAXES AND INCOME TAXES

As established in IAS 12, the following presents the net position of deferred tax assets and liabilities, determined for each individual Company and presented in the consolidated statement of financial position by aggregating each position.

STATEMENT OF FINANCIAL POSITION	03-31-2026		12-31-2025	
	Deferred tax assets	Deferred tax liabilities	Deferred tax assets	Deferred tax liabilities
	Th CLP	Th CLP	Th CLP	Th CLP
Gross deferred taxes	119,656,255	277,889,478	129,355,410	277,998,825
Offset	(117,640,623)	(117,640,623)	(127,312,564)	(127,312,564)
<b>Net deferred tax position</b>	<b>2,015,632</b>	<b>160,248,855</b>	<b>2,042,846</b>	<b>150,686,261</b>

The net position presented arises from a variety of items constituting temporary and permanent differences that, at the consolidated level, allow them to be presented under the concepts set out below:

### Disclosures of deferred tax assets

Deferred tax assets	03-31-2026	12-31-2025
	Th CLP	Th CLP
Change in inflation adjustment and depreciation of assets	95,257,429	104,027,885
Allowance for doubtful accounts	8,863,239	8,507,473
Severance indemnities	6,558,031	6,247,478
Deferred income	1,985,898	1,985,898
Lease liabilities	1,439,489	1,600,326
Vacation provision	1,351,095	1,611,794
Amortization	1,226,032	1,246,716
Water rights (amortization)	894,067	871,855
Tranque La Dehesa transaction	562,318	557,292
Other provisions	432,232	431,311
Impairment losses due to change in accounting criteria	379,335	379,335
Litigation	354,140	356,222
Others	352,950	620,579
Tax losses	-	911,246
<b>Deferred tax assets</b>	<b>119,656,255</b>	<b>129,355,410</b>

### Disclosure of deferred tax liabilities

Deferred tax liabilities	03-31-2026	12-31-2025
	Th CLP	Th CLP
Revaluation of land due to change in accounting criteria	105,984,747	106,000,936
Revaluation of water rights due to change in accounting criteria	100,778,830	100,778,830
Revaluation of water rights on first-time adoption of IFRS	45,611,780	45,611,780
Revaluation of land on first-time adoption of IFRS	22,484,085	22,484,085
Amortization	1,534,306	1,585,544
Right-of-use assets	1,377,582	1,419,502
Investment expense in related companies	114,266	114,266
Others	3,882	3,882
<b>Deferred tax liabilities</b>	<b>277,889,478</b>	<b>277,998,825</b>



## Movements in deferred tax assets

Movements in deferred tax assets	03-31-2026	12-31-2025
	Th CLP	Th CLP
<b>Deferred tax assets, opening balance</b>	<b>129,355,410</b>	<b>153,509,741</b>
Increases (decreases) in deferred tax assets	(8,770,456)	(23,765,641)
Increases (decreases) due to changes in inflation adjustment and depreciation of assets	355,766	(1,883,762)
Increases (decreases) due to allowance for doubtful accounts	(1,284,465)	1,495,072
<b>Changes in deferred tax assets</b>	<b>(9,699,155)</b>	<b>(24,154,331)</b>
<b>Total changes in deferred tax assets</b>	<b>119,656,255</b>	<b>129,355,410</b>

## Movements in deferred tax liabilities

Movements in deferred tax liabilities	03-31-2026	12-31-2025
	Th CLP	Th CLP
<b>Deferred tax liabilities, opening balance</b>	<b>277,998,825</b>	<b>282,137,042</b>
Increases (decreases) in deferred tax liabilities	-	(4,650,570)
Increases (decreases) in liabilities due to revaluation of land	(16,189)	-
Increases (decreases) in liabilities due to revaluation of water rights	(93,158)	512,353
<b>Changes in deferred tax liabilities</b>	<b>(109,347)</b>	<b>(4,138,217)</b>
<b>Total changes in deferred tax liabilities</b>	<b>277,889,478</b>	<b>277,998,825</b>

## Income tax expense

Income tax expense (benefit), current and deferred	03-31-2026	03-31-2025
	Th CLP	Th CLP
Current tax expense	(13,104,984)	(11,676,209)
Adjustment of income tax expense for prior period	(50,749)	-
<b>Current income tax expense</b>	<b>(13,155,733)</b>	<b>(11,676,209)</b>
Deferred tax income (expense) relating to the origination and reversal of temporary differences	(9,605,997)	(771,531)
Single tax expense (non-deductible expenses)	(10,385)	(15,081)
<b>Income (expense) from other taxes</b>	<b>(9,616,382)</b>	<b>(786,612)</b>
<b>Income tax expense (benefit)</b>	<b>(22,772,115)</b>	<b>(12,462,821)</b>

The following table shows the reconciliation between the income tax expense recognized and the amount that would result from applying the effective tax rate for the periods ended March 31, 2026, and 2025:

Reconciliation between income tax expense and the effective tax rate	03-31-2026	03-31-2025
	Th CLP	Th CLP
<b>Income tax expense using the statutory tax rate</b>	<b>(22,931,256)</b>	<b>(17,113,922)</b>
Permanent difference due to inflation adjustment of tax equity	510,034	3,356,430
Permanent difference due to non-deductible expenses	(10,385)	(15,082)
Permanent difference due to income tax from prior periods	(50,749)	-
Other permanent differences	(289,759)	1,309,753
<b>Adjustments to income tax expense using the statutory tax rate</b>	<b>159,141</b>	<b>4,651,101</b>
<b>Income tax expense (benefit) using the effective tax rate</b>	<b>(22,772,115)</b>	<b>(12,462,821)</b>



## Reconciliation of the statutory tax rate with the effective tax rate

	03-31-2026	03-31-2025
Statutory tax rate	27.00%	27.00%
Permanent difference due to inflation adjustment of tax equity	(0.60%)	(5.24%)
Permanent difference due to non-deductible expenses	0.01%	0.02%
Permanent difference due to income tax from prior periods	0.06%	0.00%
Other permanent differences	0.34%	(2.04%)
<b>Effective tax rate</b>	<b>26.81%</b>	<b>19.74%</b>

## Note 16. FINANCIAL INSTRUMENTS

### 16.1 Capital risk management

The Group manages its capital to ensure that the Group entities will continue as a going concern while maximizing returns to shareholders through the optimization of the debt and equity structure. The Group's overall strategy has remained unchanged since 2009. The capital structure of the Group consists of debt, which includes the loans disclosed in section 16.4, and equity attributable to holders of equity instruments of the parent, which includes share capital, reserves and retained earnings, as disclosed in Note 21.

### 16.2 Significant accounting policies

Details of the significant accounting policies and methods adopted, including the recognition criteria, measurement bases and the bases on which income and expenses are recognized with respect to each class of financial assets and liabilities, are described in Note 2.2 letter H, Note 2.2 letter L and Note 2.2 letter M of these Interim Consolidated Financial Statements.





### 16.3 Classes of financial instruments

The following presents a summary of financial instruments as of March 31, 2026, and December 31, 2025:

Classes of financial instruments	Currency	Note	03-31-2026	12-31-2025
			Th CLP	Th CLP
<b>Current financial assets</b>				
Advance payment of bonds	CLP	9	7,243,679	-
Derivatives	UF	9	4,531,029	1,413,579
<b>Other financial assets, current</b>			<b>11,774,708</b>	<b>1,413,579</b>
Trade and other receivables	CLP	5	146,268,760	142,845,974
Trade and other receivables	USD	5	1,956,297	1,913,478
<b>Total trade and other receivables, current</b>			<b>148,225,057</b>	<b>144,759,452</b>
Receivables from related entities	CLP	6	542,081	70,561
<b>Information on related entities, current</b>			<b>542,081</b>	<b>70,561</b>
<b>Total financial assets, current</b>			<b>156,010,817</b>	<b>144,830,013</b>
<b>Non-current financial assets</b>				
Receivables	CLP	5	3,317,135	3,133,871
Derivatives	UF	9	5,336,283	5,798,177
Other investments	CLP	9	7,895,863	7,895,863
<b>Total financial assets, non-current</b>			<b>16,549,281</b>	<b>16,827,911</b>
<b>Total financial assets</b>			<b>177,091,127</b>	<b>163,071,503</b>
<b>Current financial liabilities</b>				
Bank loans	CLP	16.4	898,361	30,682,687
Bonds	UF	16.4	11,601,729	10,050,819
Bonds	AUD	16.4	242,231	21,148
Bonds	JPY	16.4	136,448	1,116,021
Bonds	CHF	16.4	1,770,787	-
Promissory notes	UF	16.4	21,370,339	23,293,536
Derivatives	UF	16.4	2,028,100	522,972
<b>Other financial liabilities, current</b>			<b>38,047,995</b>	<b>65,687,183</b>
Lease liabilities	UF	14	2,700,510	2,617,207
<b>Lease liabilities, current</b>			<b>2,700,510</b>	<b>2,617,207</b>
Trade and other payables	CLP	17	159,785,702	176,264,415
Trade and other payables	EUR	17	117,510	112,547
Trade and other payables	USD	17	58,471	796,661
<b>Trade and other payables, current</b>			<b>159,961,683</b>	<b>177,173,623</b>
Payables to related entities	CLP	6	1,938,378	2,350,314
Payables to related entities	EUR	6	881,687	416,977
<b>Information on related entities, current</b>			<b>2,820,065</b>	<b>2,767,291</b>
<b>Total financial liabilities, current</b>			<b>203,530,253</b>	<b>248,245,304</b>
<b>Non-current financial liabilities</b>				
Bank loans	CLP	16.4	59,810,826	59,779,306
Bonds	UF	16.4	1,005,487,764	1,002,711,341
Bonds	AUD	16.4	12,560,192	11,931,457
Bonds	JPY	16.4	28,632,739	28,419,546
Bonds	CHF	16.4	115,261,330	114,013,252
Promissory notes	UF	16.4	130,958,177	133,212,735
Derivatives	UF	16.4	18,434,847	17,656,873
<b>Other financial liabilities, non-current</b>			<b>1,371,145,875</b>	<b>1,367,724,510</b>
Lease liabilities	UF	14	3,231,346	3,309,926
<b>Lease liabilities, non-current</b>			<b>3,231,346</b>	<b>3,309,926</b>
Other payables	CLP	17	1,251,169	1,268,905
<b>Other payables, non-current</b>			<b>1,251,169</b>	<b>1,268,905</b>
<b>Total financial liabilities, non-current</b>			<b>1,375,628,390</b>	<b>1,372,303,341</b>
<b>Total financial liabilities</b>			<b>1,579,158,643</b>	<b>1,620,548,645</b>



## 16.4 Disclosure of financial liabilities

### Other financial liabilities

Within the item other financial liabilities, bank loans, public obligations (bonds) and Promissory notes are included, which are accounted for at amortized cost, as explained below:

#### Promissory notes

In accordance with Article 42-A of Supreme Decree MINECON (Ministry of Economy) No. 453 of 1989, “Promissory notes for extension and capacity constitute a financing alternative available to the provider (company providing sanitation services) for the execution of sanitation works for extension and capacity which, in accordance with the Law, are its responsibility and cost.”

They consist of specific amounts of money or works that sanitation public service providers may require from those requesting to be incorporated as customers, or requesting an expansion of service, which, in accordance with current regulations, have defined forms and terms for their reimbursement.

The reimbursement of the amounts contributed by customers is mainly carried out through the issuance of transferable promissory notes with maturities of 10 or 15 years, through reimbursement in sanitation services.

The detail of promissory notes as of March 31, 2026, and December 31, 2025, is as follows:

#### Promissory notes, current portion

Instrument registration or ID number	Currency or inflation-indexed unit	Residual UF	Carrying amount		Contract real interest rate	Effective interest rate	Placement in Chile or abroad	Issuing company	Debtor tax ID	Amortization type	Guaranteed (Yes/No)
			03-31-2026	12-31-2025							
		03-31-2026	Th CLP	Th CLP							
Promissory notes	UF	391,262	15,801,320	16,379,383	2.69%	2.61%	Chile	Aguas Andinas S.A.	61,808,000-5	At maturity	No
Promissory notes	UF	83,889	3,387,922	2,926,700	2.48%	2.39%	Chile	Aguas Cordillera S.A.	96,809,310-k	At maturity	No
Promissory notes	UF	54,026	2,181,097	3,987,453	2.16%	2.14%	Chile	Aguas Manquehue S.A.	89,221,000-4	At maturity	No
		<b>529,177</b>	<b>21,370,339</b>	<b>23,293,536</b>							

#### Promissory notes, non-current portion

Instrument registration or ID number	Currency or inflation-indexed unit	Residual UF	Carrying amount		Maturity Date	Contract real interest rate	Effective interest rate	Issuing company	Debtor tax ID	Amortization type	Guaranteed (Yes/No)
			03-31-2026	12-31-2025							
		03-31-2026	Th CLP	Th CLP							
Promissory notes	UF	2,615,235	104,903,539	106,646,081	03-20-2041	2.48%	2.43%	Aguas Andinas S.A.	61,808,000-5	At maturity	No
Promissory notes	UF	427,888	17,162,335	17,699,124	03-20-2041	2.61%	2.57%	Aguas Cordillera S.A.	96,809,310-k	At maturity	No
Promissory notes	UF	221,375	8,892,303	8,867,530	01-09-2041	2.54%	2.49%	Aguas Manquehue S.A.	89,221,000-4	At maturity	No
		<b>3,264,498</b>	<b>130,958,177</b>	<b>133,212,735</b>							



Breakdown of bank loans as of March 31, 2026, and December 31, 2025, is as follows:

**Current bank loans balances, current period**

<i>Current bank loans – Carrying amounts</i>										
Debtor company tax ID	Debtor company name	Debtor company country	Creditor entity name	Currency or inflation-indexed unit	Maturities			Amortization type	Effective interest rate (%)	Nominal rate (%)
					Up to 90 days Th CLP	More than 90 days up to 1 year Th CLP	Total Th CLP			
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	-	260,000	260,000	Semiannual	8.93%	8.80%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	638,361	-	638,361	Semiannual	6.00%	5.77%
<b>Total</b>					<b>638,361</b>	<b>260,000</b>	<b>898,361</b>			

<i>Current bank loans – Nominal amounts</i>										
Debtor company tax ID	Debtor company name	Debtor company country	Creditor entity name	Currency or inflation-indexed unit	Maturities			Amortization type	Effective interest rate (%)	Nominal rate (%)
					Up to 90 days Th CLP	More than 90 days up to 1 year Th CLP	Total Th CLP			
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	-	308,000	308,000	Semiannual	8.93%	8.80%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	716,442	-	716,442	Semiannual	6.00%	5.77%
<b>Total</b>					<b>716,442</b>	<b>308,000</b>	<b>1,024,442</b>			

**Current bank loans balances, prior period**

<i>Current bank loans – Carrying amounts</i>										
Debtor company tax ID	Debtor company name	Debtor company country	Creditor entity name	Currency or inflation-indexed unit	Maturities			Amortization type	Effective interest rate (%)	Nominal rate (%)
					Up to 90 days Th CLP	More than 90 days up to 1 year Th CLP	Total Th CLP			
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	19,492,042	-	19,492,042	At maturity	5.88%	5.87%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Itau 2	CLP	949,333	-	949,333	Semiannual	8.95%	8.80%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI 4	CLP	-	205,612	205,612	Semiannual	6.02%	5.77%
96,809,310-K	Aguas Cordillera S.A.	Chile	Banco Scotiabank	CLP	-	10,035,700	10,035,700	Semiannual	6.12%	6.12%
<b>Total</b>					<b>20,441,375</b>	<b>10,241,312</b>	<b>30,682,687</b>			

<i>Current bank loans – Nominal amounts</i>										
Debtor company tax ID	Debtor company name	Debtor company country	Creditor entity name	Currency or inflation-indexed unit	Maturities			Amortization type	Effective interest rate (%)	Nominal rate (%)
					Up to 90 days Th CLP	More than 90 days up to 1 year Th CLP	Total Th CLP			
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	19,493,365	-	19,493,365	At maturity	5.88%	5.87%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Itau 2	CLP	997,333	-	997,333	Semiannual	8.95%	8.80%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI 4	CLP	-	283,692	283,692	Semiannual	6.02%	5.77%
96,809,310-K	Aguas Cordillera S.A.	Chile	Banco Scotiabank	CLP	-	10,035,700	10,035,700	Semiannual	6.12%	6.12%
<b>Total</b>					<b>20,490,698</b>	<b>10,319,392</b>	<b>30,810,090</b>			

Carrying amount = principal ± premium/discount on issuance – issuance costs + interest accrued using the effective interest rate method – interest and principal paid.

Nominal value = principal ± interest accrued at the issuance rate – principal/interest payments.



### Non-current bank loans balances, current period

<i>Non-current bank loans – carrying amounts</i>										
Debtor company tax ID	Debtor company name	Debtor company country	Creditor entity name	Currency or inflation-indexed unit	Maturities			Amortization type	Effective rate (%)	Nominal rate (%)
					More than 1 year up to 3 years Th CLP	More than 3 years up to 5 years Th CLP	Total Th CLP			
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	29,980,000	-	29,980,000	Semiannual	8.93%	8.80%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	29,830,826	29,830,826	Semiannual	6.00%	5.77%
<b>Totals</b>					<b>29,980,000</b>	<b>29,830,826</b>	<b>59,810,826</b>			

<i>Non-current bank loans – nominal amounts</i>										
Debtor company tax ID	Debtor company name	Debtor company country	Creditor entity name	Currency or inflation-indexed unit	Maturities			Amortization type	Effective rate (%)	Nominal rate (%)
					More than 1 year up to 3 years Th CLP	More than 3 years up to 5 years Th CLP	Total Th CLP			
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	30,000,000	-	30,000,000	Semiannual	8.93%	8.80%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	30,000,000	30,000,000	Semiannual	6.00%	5.77%
<b>Totals</b>					<b>30,000,000</b>	<b>30,000,000</b>	<b>60,000,000</b>			

### Non-current bank loans balances, prior period

<i>Non-current bank loans – carrying amounts</i>										
Debtor company tax ID	Debtor company name	Debtor company country	Creditor entity name	Currency or inflation-indexed unit	Maturities			Amortization type	Effective rate (%)	Nominal rate (%)
					More than 1 year up to 3 years Th CLP	More than 3 years up to 5 years Th CLP	Total Th CLP			
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	29,968,000	-	29,968,000	Semiannual	8.95%	8.80%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	29,811,306	29,811,306	Semiannual	6.02%	5.77%
<b>Totals</b>					<b>29,968,000</b>	<b>29,811,306</b>	<b>59,779,306</b>			

<i>Non-current bank loans – nominal amounts</i>										
Debtor company tax ID	Debtor company name	Debtor company country	Creditor entity name	Currency or inflation-indexed unit	Maturities			Amortization type	Effective rate (%)	Nominal rate (%)
					More than 1 year up to 3 years Th CLP	More than 3 years up to 5 years Th CLP	Total Th CLP			
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	30,000,000	-	30,000,000	Semiannual	8.95%	8.80%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	30,000,000	30,000,000	Semiannual	6.02%	5.77%
<b>Totals</b>					<b>30,000,000</b>	<b>30,000,000</b>	<b>60,000,000</b>			

Carrying amount = principal ± premium/discount on issuance – issuance costs + interest accrued under the effective interest rate method – interest and principal paid.

Nominal value = principal ± interest accrued at the issuance rate – principal and interest payments.



Breakdown of bond obligations as of March 31, 2026, and December 31, 2025, is as follows:

**Current obligations with the public, current period**

<b>Current obligations with the public – Carrying amounts</b>												
Debtor company tax ID	Debtor company name	Debtor company country	Registration number	Series	Maturity Date	Currency or inflation-indexed unit	Maturities			Amortization type	Effective interest rate (%)	Nominal rate (%)
							Up to 90 days	More than 90 days up to 1 year	Total			
							Th CLP	Th CLP	Th CLP			
61,808,000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	04-01-31	UF	1,466,971	-	1,466,971	At maturity	4.17%	4.20%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	10-01-33	UF	1,154,478	-	1,154,478	At maturity	3.84%	3.86%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	06-01-32	UF	888,920	-	888,920	At maturity	3.96%	4.00%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	04-01-35	UF	1,760,253	-	1,760,253	Semiannual	3.91%	3.90%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	04-01-36	UF	1,494,529	-	1,494,529	At maturity	3.81%	3.80%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	04-01-37	UF	1,382,428	-	1,382,428	At maturity	3.50%	3.50%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	06-01-37	UF	1,055,013	-	1,055,013	Semiannual	3.22%	3.30%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	02-01-38	UF	-	262,461	262,461	At maturity	3.10%	3.00%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	01-15-40	UF	-	479,718	479,718	Semiannual	3.29%	3.20%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	03-15-43	UF	-	70,005	70,005	Semiannual	2.85%	2.80%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	03-15-44	UF	-	288,376	288,376	Semiannual	2.19%	2.50%
61,808,000-5	Aguas Andinas S.A.	Chile	1203	BAGUA-AH	01-15-46	UF	-	1,298,577	1,298,577	Semiannual	3.26%	3.40%
61,808,000-5	Aguas Andinas S.A.	Chile	-	SERIE AUD	12-14-37	AUD	242,231	-	242,231	Semiannual	7.05%	6.82%
61,808,000-5	Aguas Andinas S.A.	Chile	-	SERIE JPY	12-14-37	JPY	136,448	-	136,448	Semiannual	2.36%	2.16%
61,808,000-5	Aguas Andinas S.A.	Chile	-	SERIE CHF	05-30-29	CHF	1,770,787	-	1,770,787	At maturity	2.30%	2.10%
<b>Total</b>							<b>11,352,058</b>	<b>2,399,137</b>	<b>13,751,195</b>			
<b>Current obligations with the public – Nominal amounts</b>												
Debtor company tax ID	Debtor company name	Debtor company country	Registration number	Series	Maturity Date	Currency or inflation-indexed unit	Maturities			Amortization type	Effective interest rate (%)	Nominal rate (%)
							Up to 90 days	More than 90 days up to 1 year	Total			
							Th CLP	Th CLP	Th CLP			
61,808,000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	04-01-31	UF	1,449,123	-	1,449,123	At maturity	4.17%	4.20%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	10-01-33	UF	1,142,481	-	1,142,481	At maturity	3.84%	3.86%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	06-01-32	UF	867,928	-	867,928	At maturity	3.96%	4.00%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	04-01-35	UF	1,769,765	-	1,769,765	Semiannual	3.91%	3.90%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	04-01-36	UF	1,499,881	-	1,499,881	At maturity	3.81%	3.80%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	04-01-37	UF	1,382,428	-	1,382,428	At maturity	3.50%	3.50%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	06-01-37	UF	999,809	-	999,809	Semiannual	3.22%	3.30%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	02-01-38	UF	-	316,375	316,375	At maturity	3.10%	3.00%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	01-15-40	UF	-	534,067	534,067	Semiannual	3.29%	3.20%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	03-15-43	UF	-	98,475	98,475	Semiannual	2.85%	2.80%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	03-15-44	UF	-	87,992	87,992	Semiannual	2.19%	2.50%
61,808,000-5	Aguas Andinas S.A.	Chile	1203	BAGUA-AH	01-15-46	UF	-	1,134,345	1,134,345	Semiannual	3.26%	3.40%
61,808,000-5	Aguas Andinas S.A.	Chile	-	SERIE AUD	12-14-37	AUD	262,771	-	262,771	Semiannual	7.05%	6.82%
61,808,000-5	Aguas Andinas S.A.	Chile	-	SERIE JPY	12-14-37	JPY	189,216	-	189,216	Semiannual	2.36%	2.16%
61,808,000-5	Aguas Andinas S.A.	Chile	-	SERIE CHF	05-30-29	CHF	2,047,096	-	2,047,096	At maturity	2.30%	2.10%
<b>Total</b>							<b>11,610,498</b>	<b>2,171,254</b>	<b>13,781,752</b>			



Current obligations with the public, prior period

Current obligations with the public – Carrying amounts												
Debtor company tax ID	Debtor company name	Debtor company country	Registration number	Series	Maturity Date	Currency or inflation-indexed unit	Maturities			Amortization type	Effective interest rate (%)	Nominal rate (%)
							Up to 90 days	More than 90 days up to 1 year	Total			
							Th CLP	Th CLP	Th CLP			
61,808,000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	04-01-31	UF	-	740,341	740,341	At maturity	4.17%	4.20%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	10-01-33	UF	-	581,606	581,606	At maturity	3.84%	3.86%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	06-01-32	UF	-	237,355	237,355	At maturity	3.96%	4.00%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	04-01-35	UF	-	872,844	872,844	Semiannual	3.91%	3.90%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	04-01-36	UF	-	742,447	742,447	At maturity	3.81%	3.80%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	04-01-37	UF	-	689,240	689,240	At maturity	3.50%	3.50%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	06-01-37	UF	-	304,442	304,442	Semiannual	3.22%	3.30%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	02-01-38	UF	734,765	-	734,765	At maturity	3.10%	3.00%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	01-15-40	UF	1,108,835	-	1,108,835	Semiannual	3.29%	3.20%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	03-15-43	UF	622,062	-	622,062	Semiannual	2.85%	2.80%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	03-15-44	UF	781,665	-	781,665	Semiannual	2.18%	2.50%
61,808,000-5	Aguas Andinas S.A.	Chile	1203	BAGUA-AH	01-15-46	UF	2,635,217	-	2,635,217	Semiannual	3.25%	3.40%
61,808,000-5	Aguas Andinas S.A.	Chile	0	SERIE AUD	12-14-37	AUD	-	21,148	21,148	Semiannual	7.06%	6.82%
61,808,000-5	Aguas Andinas S.A.	Chile	0	SERIE CHF	05-30-29	CHF	-	1,116,021	1,116,021	At maturity	2.31%	2.10%
<b>Total</b>							<b>5,882,544</b>	<b>5,305,444</b>	<b>11,187,988</b>			

Current obligations with the public – Nominal amounts

Debtor company tax ID	Debtor company name	Debtor company country	Registration number	Series	Maturity Date	Currency or inflation-indexed unit	Maturities			Amortization type	Effective interest rate (%)	Nominal rate (%)
							Up to 90 days	More than 90 days up to 1 year	Total			
							Th CLP	Th CLP	Th CLP			
61,808,000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	04-01-31	UF	-	722,493	722,493	At maturity	4.17%	4.20%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	10-01-33	UF	-	569,610	569,610	At maturity	3.84%	3.86%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	06-01-32	UF	-	216,362	216,362	At maturity	3.96%	4.00%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	04-01-35	UF	-	882,356	882,356	Semiannual	3.91%	3.90%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	04-01-36	UF	-	747,799	747,799	At maturity	3.81%	3.80%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	04-01-37	UF	-	689,240	689,240	At maturity	3.50%	3.50%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	06-01-37	UF	-	249,239	249,239	Semiannual	3.22%	3.30%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	02-01-38	UF	788,679	-	788,679	At maturity	3.10%	3.00%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	01-15-40	UF	1,163,183	-	1,163,183	Semiannual	3.29%	3.20%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	03-15-43	UF	650,531	-	650,531	Semiannual	2.85%	2.80%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	03-15-44	UF	581,281	-	581,281	Semiannual	2.18%	2.50%
61,808,000-5	Aguas Andinas S.A.	Chile	1203	BAGUA-AH	01-15-46	UF	2,470,574	-	2,470,574	Semiannual	3.25%	3.40%
61,808,000-5	Aguas Andinas S.A.	Chile	0	SERIE AUD	12-14-37	AUD	-	41,688	41,688	Semiannual	7.06%	6.82%
61,808,000-5	Aguas Andinas S.A.	Chile	0	SERIE JPY	12-14-37	JPY	-	31,320	31,320	Semiannual	2.34%	2.16%
61,808,000-5	Aguas Andinas S.A.	Chile	0	SERIE CHF	05-30-29	CHF	-	1,413,779	1,413,779	At maturity	2.31%	2.10%
<b>Total</b>							<b>5,654,248</b>	<b>5,563,886</b>	<b>11,218,134</b>			



Non-current obligations with the public, current period

<i>Non-current obligations with the public – Carrying amounts</i>												
Debtor company tax ID	Debtor company name	Debtor company country	Registration number	Series	Maturity Date	Currency or inflation-indexed unit	Maturities			Amortization type	Effective interest rate	Nominal rate
							More than 3 years up to 5 years	More than 5 years	Total			
							Th CLP	Th CLP	Th CLP		(%)	(%)
61,808,000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	04-01-31	UF	-	69,795,889	69,795,889	At maturity	4.17%	4.20%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	10-01-33	UF	-	59,841,557	59,841,557	At maturity	3.84%	3.86%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	06-01-32	UF	-	65,849,048	65,849,048	At maturity	3.96%	4.00%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	04-01-35	UF	-	91,559,068	91,559,068	Semiannual	3.91%	3.90%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	04-01-36	UF	-	79,634,822	79,634,822	At maturity	3.81%	3.80%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	04-01-37	UF	-	79,683,440	79,683,440	At maturity	3.50%	3.50%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	06-01-37	UF	-	92,201,793	92,201,793	Semiannual	3.22%	3.30%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	02-01-38	UF	-	63,158,191	63,158,191	At maturity	3.10%	3.00%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	01-15-40	UF	-	78,985,964	78,985,964	Semiannual	3.29%	3.20%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	03-15-43	UF	-	79,227,934	79,227,934	Semiannual	2.85%	2.80%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	03-15-44	UF	-	83,089,972	83,089,972	Semiannual	2.18%	2.50%
61,808,000-5	Aguas Andinas S.A.	Chile	1203	BAGUA-AH	01-15-46	UF	-	162,460,086	162,460,086	Semiannual	3.25%	3.40%
61,808,000-5	Aguas Andinas S.A.	Chile	-	SERIE AUD	12-14-37	AUD	-	12,560,192	12,560,192	Semiannual	7.06%	6.82%
61,808,000-5	Aguas Andinas S.A.	Chile	-	SERIE JPY	12-14-37	JPY	-	28,632,739	28,632,739	Semiannual	2.34%	2.16%
61,808,000-5	Aguas Andinas S.A.	Chile	-	SERIE CHF	05-30-29	CHF	115,261,330	-	115,261,330	At maturity	2.31%	2.10%
<b>Total</b>							<b>115,261,330</b>	<b>1,046,680,695</b>	<b>1,161,942,025</b>			

<i>Non-current obligations with the public – Nominal amounts</i>												
Debtor company tax ID	Debtor company name	Debtor company country	Registration number	Series	Maturity Date	Currency or inflation-indexed unit	Maturities			Amortization type	Effective interest rate	Nominal rate
							More than 3 years up to 5 years	More than 5 years	Total			
							Th CLP	Th CLP	Th CLP		(%)	(%)
61,808,000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	04-01-31	UF	-	69,723,010	69,723,010	At maturity	4.17%	4.20%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	10-01-33	UF	-	59,762,580	59,762,580	At maturity	3.84%	3.86%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	06-01-32	UF	-	65,738,838	65,738,838	At maturity	3.96%	4.00%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	04-01-35	UF	-	91,635,956	91,635,956	Semiannual	3.91%	3.90%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	04-01-36	UF	-	79,683,440	79,683,440	At maturity	3.81%	3.80%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	04-01-37	UF	-	79,683,440	79,683,440	At maturity	3.50%	3.50%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	06-01-37	UF	-	91,635,956	91,635,956	Semiannual	3.22%	3.30%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	02-01-38	UF	-	63,746,752	63,746,752	At maturity	3.10%	3.00%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	01-15-40	UF	-	79,683,440	79,683,440	Semiannual	3.29%	3.20%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	03-15-43	UF	-	79,683,440	79,683,440	Semiannual	2.85%	2.80%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	03-15-44	UF	-	79,683,440	79,683,440	Semiannual	2.18%	2.50%
61,808,000-5	Aguas Andinas S.A.	Chile	1203	BAGUA-AH	01-15-46	UF	-	159,366,880	159,366,880	Semiannual	3.25%	3.40%
61,808,000-5	Aguas Andinas S.A.	Chile	-	SERIE AUD	12-14-37	AUD	-	12,781,000	12,781,000	Semiannual	7.06%	6.82%
61,808,000-5	Aguas Andinas S.A.	Chile	-	SERIE JPY	12-14-37	JPY	-	29,200,000	29,200,000	Semiannual	2.34%	2.16%
61,808,000-5	Aguas Andinas S.A.	Chile	-	SERIE CHF	05-30-29	CHF	115,860,000	-	115,860,000	At maturity	2.31%	2.10%
<b>Total</b>							<b>115,860,000</b>	<b>1,042,008,172</b>	<b>1,157,868,172</b>			





Non-current obligations with the public, prior period

<i>Non-current obligations with the public – Carrying amounts</i>												
Debtor company tax ID	Debtor company name	Debtor company country	Registration number	Series	Maturity Date	Currency or inflation-indexed unit	Maturities			Amortization type	Effective interest rate	Nominal rate
							More than 3 years up to 5 years	More than 5 years	Total			
							Th CLP	Th CLP	Th CLP		(%)	(%)
61,808,000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	04-01-31	UF	-	69,601,271	69,601,271	At maturity	4.17%	4.20%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	10-01-33	UF	-	59,673,916	59,673,916	At maturity	3.84%	3.86%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	06-01-32	UF	-	65,666,592	65,666,592	At maturity	3.96%	4.00%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	04-01-35	UF	-	91,295,042	91,295,042	Semiannual	3.91%	3.90%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	04-01-36	UF	-	79,405,964	79,405,964	At maturity	3.81%	3.80%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	04-01-37	UF	-	79,455,920	79,455,920	At maturity	3.50%	3.50%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	06-01-37	UF	-	91,953,946	91,953,946	Semiannual	3.22%	3.30%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	02-01-38	UF	-	62,962,697	62,962,697	At maturity	3.10%	3.00%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	01-15-40	UF	-	78,744,857	78,744,857	Semiannual	3.29%	3.20%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	03-15-43	UF	-	78,993,297	78,993,297	Semiannual	2.85%	2.80%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	03-15-44	UF	-	82,912,548	82,912,548	Semiannual	2.18%	2.50%
61,808,000-5	Aguas Andinas S.A.	Chile	1203	BAGUA-AH	01-15-46	UF	-	162,045,291	162,045,291	Semiannual	3.25%	3.40%
61,808,000-5	Aguas Andinas S.A.	Chile	-	SERIE AUD	12-14-37	AUD	-	11,931,457	11,931,457	Semiannual	7.06%	6.82%
61,808,000-5	Aguas Andinas S.A.	Chile	-	SERIE JPY	12-14-37	JPY	-	28,419,546	28,419,546	Semiannual	2.34%	2.16%
61,808,000-5	Aguas Andinas S.A.	Chile	-	SERIE CHF	05-30-29	CHF	114,013,252	-	114,013,252	At maturity	2.31%	2.10%
<b>Total</b>							<b>114,013,252</b>	<b>1,043,062,344</b>	<b>1,157,075,596</b>			

<i>Non-current obligations with the public – Nominal amounts</i>												
Debtor company tax ID	Debtor company name	Debtor company country	Registration number	Series	Maturity Date	Currency or inflation-indexed unit	Maturities			Amortization type	Effective interest rate	Nominal rate
							More than 3 years up to 5 years	More than 5 years	Total			
							Th CLP	Th CLP	Th CLP		(%)	(%)
61,808,000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	04-01-31	UF	-	69,523,930	69,523,930	At maturity	4.17%	4.20%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	10-01-33	UF	-	59,591,940	59,591,940	At maturity	3.84%	3.86%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	06-01-32	UF	-	65,551,134	65,551,134	At maturity	3.96%	4.00%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	04-01-35	UF	-	91,374,308	91,374,308	Semiannual	3.91%	3.90%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	04-01-36	UF	-	79,455,920	79,455,920	At maturity	3.81%	3.80%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	04-01-37	UF	-	79,455,920	79,455,920	At maturity	3.50%	3.50%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	06-01-37	UF	-	91,374,308	91,374,308	Semiannual	3.22%	3.30%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	02-01-38	UF	-	63,564,736	63,564,736	At maturity	3.10%	3.00%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	01-15-40	UF	-	79,455,920	79,455,920	Semiannual	3.29%	3.20%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	03-15-43	UF	-	79,455,920	79,455,920	Semiannual	2.85%	2.80%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	03-15-44	UF	-	79,455,920	79,455,920	Semiannual	2.18%	2.50%
61,808,000-5	Aguas Andinas S.A.	Chile	1203	BAGUA-AH	01-15-46	UF	-	158,911,840	158,911,840	Semiannual	3.25%	3.40%
61,808,000-5	Aguas Andinas S.A.	Chile	0	SERIE AUD	12-14-37	AUD	-	12,157,400	12,157,400	Semiannual	7.06%	6.82%
61,808,000-5	Aguas Andinas S.A.	Chile	0	SERIE JPY	12-14-37	JPY	-	29,000,000	29,000,000	Semiannual	2.34%	2.16%
61,808,000-5	Aguas Andinas S.A.	Chile	0	SERIE CHF	05-30-29	CHF	114,681,000	-	114,681,000	At maturity	2.31%	2.10%
<b>Total</b>							<b>114,681,000</b>	<b>1,038,329,196</b>	<b>1,153,010,196</b>			





## 16.5 Cash flows from financing activities

The following summarizes the cash flows from financing activities as of March 31, 2026, and December 31, 2025:

Other financial liabilities	Opening balance as of 01-01-2026 Th CLP	Cash flows from financing activities				Changes that do not represent cash flows				Ending balance as of 03-31-2026 Th CLP
		Obtained Th CLP	Principal payments Th CLP	Interest payments Th CLP	Subtotal financing cash flows Th CLP	Indexation Th CLP	Foreign exchange differences Th CLP	Interest expense Th CLP	Others Th CLP	
Bank loans	90,461,993	-	(29,270,304)	(1,770,970)	(31,041,274)	-	-	1,255,626	32,842	60,709,187
Obligations with the public	1,168,263,584	-	-	(6,995,916)	(6,995,916)	2,855,376	2,002,600	9,549,254	18,322	1,175,693,220
Promissory notes	156,506,271	1,330,506	(6,900,830)	-	(5,570,324)	435,886	-	970,186	(13,503)	152,328,516
Derivative	18,179,845	-	-	-	-	454,131	(2,002,600)	-	3,831,571	20,462,947
Lease liability	5,927,133	-	(737,622)	(85,939)	(823,561)	9,187	-	85,939	733,158	5,931,856
<b>Total</b>	<b>1,439,338,826</b>	<b>1,330,506</b>	<b>(36,908,756)</b>	<b>(8,852,825)</b>	<b>(44,431,075)</b>	<b>3,754,580</b>	<b>-</b>	<b>11,861,005</b>	<b>4,602,390</b>	<b>1,415,125,726</b>

Other financial liabilities	Opening balance as of 01-01-2025 Th CLP	Cash flows from financing activities				Changes that do not represent cash flows				Ending balance as of 12-31-2025 Th CLP
		Obtained Th CLP	Principal payments Th CLP	Interest payments Th CLP	Subtotal financing cash flows Th CLP	Indexation Th CLP	Foreign exchange differences Th CLP	Interest expense Th CLP	Others Th CLP	
Bank loans	168,535,838	-	(77,224,891)	(8,881,586)	(86,106,477)	-	-	7,781,119	251,513	90,461,993
Obligations with the public	981,005,523	158,433,729	(7,279,511)	(36,696,939)	114,457,279	32,943,439	(1,683,000)	37,570,355	3,969,988	1,168,263,584
Promissory notes	166,023,646	11,332,222	(30,503,641)	-	(19,171,419)	5,407,431	-	4,007,630	238,983	156,506,271
Derivative	6,652,031	-	-	(251,334)	(251,334)	5,234,602	1,683,000	-	4,861,546	18,179,845
Lease liability	4,380,966	-	(2,758,219)	(374,997)	(3,133,216)	151,501	-	374,997	4,152,885	5,927,133
<b>Total</b>	<b>1,326,598,004</b>	<b>169,765,951</b>	<b>(117,766,262)</b>	<b>(46,204,856)</b>	<b>5,794,833</b>	<b>43,736,973</b>	<b>-</b>	<b>49,734,101</b>	<b>13,474,915</b>	<b>1,439,338,826</b>



## 16.6 Fair value of financial instruments

Fair value of financial instruments measured at amortized cost

The following summarizes the fair values of the main financial assets and liabilities, including those that are not presented at fair value in the consolidated statement of financial position as of March 31, 2026:

Fair value of financial instruments	03-31-2026	
	Amortized cost Th CLP	Fair value Th CLP
<b>Cash equivalents</b>		
Time deposits, Level 1	135,273,505	135,273,505
Mutual funds, Level 1	29,708,495	29,708,495
<b>Investments measured at fair value</b>	<b>164,982,000</b>	<b>164,982,000</b>
<b>Others Financial Liabilities</b>		
Bank loans, Level 2	60,709,187	63,123,724
Bonds, Level 1	1,175,693,220	1,219,833,745
Promissory notes, Level 3	152,328,516	152,328,516
<b>Financial liabilities measured at amortized cost</b>	<b>1,388,730,923</b>	<b>1,435,285,985</b>

### Methodology and assumptions used in the calculation of fair value

The fair value of financial assets and liabilities was determined using the following methodology:

- The amortized cost of time deposits and mutual funds is a good approximation of fair value, as these are short-term transactions.
- The market value of forward derivative instruments in foreign currency corresponds to the value resulting from applying current quotations at the valuation date to the maturity of the transaction and applying a rate.
- The amortized cost of Promissory Notes liabilities is a good approximation of fair value, as these are transactions with limited liquidity in the market; the rate applied corresponds to that established in the regulation governing them (DFL No. 70).
- The fair value of bonds was determined based on market price references, as these instruments are traded in the market under standard conditions and with a high degree of liquidity.
- The fair value of bank debt was determined by discounting the cash flows of each loan (principal and interest payments) using an interpolated swap curve rate corresponding to the remaining term. This term corresponds to the number of days between the month-end closing date of the Financial Statements and the date corresponding to the disbursement of each cash flow.

### Recognition of fair value measurement hierarchy in the consolidated Financial Statements

- Level 1 corresponds to fair value measurement methodologies based on quoted prices (unadjusted) in active markets for identical assets and liabilities.
- Level 2 corresponds to fair value measurement methodologies based on quoted market data not included in Level 1 that are observable for the assets and liabilities measured, either directly (prices) or indirectly (derived from prices).
- Level 3 corresponds to fair value measurement methodologies based on valuation techniques that include inputs for the assets and liabilities measured that are not based on observable market data.



## 16.7 Derivative instruments

### Cash flow hedge (with changes recognized in equity)

On December 13, 2022, the Company issued and placed in the international markets bonds issued under the “Reg-S” format pursuant to the regulations of the United States Securities and Exchange Commission (SEC), under the United States Securities Act of 1933, for an amount of AUD 20,000,000 (twenty million Australian dollars) maturing in 2037 at a coupon rate of 6.82% with semiannual payments, and JPY 5,000,000,000 (five billion Japanese yen) maturing in 2037 at a coupon rate of 2.16% with semiannual payments. Together, these bonds are equivalent to approximately USD 50,000,000.

The obligations arising from the bonds for the Company will not be secured by guarantees of any kind and will not be subject to public offering either in the United States of America or in the Republic of Chile.

In order to mitigate risk, the Company entered into cross-currency swap derivative contracts, under which the Company receives from its counterparties cash flows equal to the flows payable to bondholders and pays them fixed cash flows, thereby eliminating foreign exchange risk. The notional amount hedged totals JPY 5,000,000,000 and AUD 20,000,000.

On May 30, 2024, the Company issued and placed in the international markets bonds issued pursuant to the regulations of “FinSA”, the Swiss Federal Financial Services Act amended in 2018, for a total amount of CHF 100,000,000 (one hundred million Swiss francs). The bonds have a term of five years and an interest rate of 2,0975%.

In order to mitigate risk, the Company entered into a cross-currency rate swap derivative contract under which the Company receives from its counterparties cash flows equal to the flows payable to bondholders and pays them fixed cash flows, thereby eliminating foreign exchange risk. The notional amount hedged totals CHF 100,000,000.

In order to mitigate foreign exchange risk related to the purchase of energy as a free customer, the Company maintains US\$16.2 million through forward foreign exchange purchase derivative contracts with net settlement. These contracts qualify for hedge accounting and, therefore, their mark-to-market (MTM) valuation is recognized in equity. As of March 2026, the total MTM amounted to Th CLP 1,100,181.

The position of derivatives as of March 31, 2026, and December 31, 2025, is as follows:

Hedging asset	Currency	Hedging asset position as of 03-31-2026 Th CLP	Hedging asset position as of 12-31-2025 Th CLP
Swap MD34182224/ MD34180252 dated 05-30-2024	CHF	5,336,283	5,798,177
Various Forwards dated 01-28-2026	USD	1,100,181	-
<b>Total</b>		<b>6,436,464</b>	<b>5,798,177</b>
Hedging liability	Currency	Hedging liability position as of 03-31-2026 Th CLP	Hedging liability position as of 12-31-2025 Th CLP
Swap N°27773559.24 dated 12-13-2022	JPY	(15,832,653)	(14,746,057)
Swap N°27773807.24 dated 12-13-2022	AUD	(2,602,194)	(2,910,816)
<b>Totals</b>		<b>(18,434,847)</b>	<b>(17,656,873)</b>

### Fair value derivatives through profit or loss

As of March 31, 2026, the Group maintains forward foreign exchange purchase derivative contracts with net settlement. The hedged items correspond to items exposed to the U.S. dollar (mainly energy and chemical supplies). As of March 2026, the total MTM amounted to Th CLP 1,042,454.



## Note 17. TRADE PAYABLES AND OTHER PAYABLES

The composition of trade payables and other current and non-current payables as of March 31, 2026, and December 31, 2025, is as follows:

Trade payables and other payables	Currency	03-31-2026 Th CLP	12-31-2025 Th CLP
Subcontractors	CLP	48,039,643	53,691,800
Dividends	CLP	162,068	149,979
Suppliers	CLP	36,301,253	42,716,595
Suppliers	EUR	117,510	112,547
Suppliers	USD	58,471	796,661
Accrued goods and services	CLP	61,256,983	61,997,002
Employees	CLP	6,396,020	7,279,127
Notes payable	CLP	5,862,557	6,405,821
Others	CLP	1,767,178	4,024,091
<b>Subtotal current</b>		<b>159,961,683</b>	<b>177,173,623</b>
Notes payable	CLP	1,074,006	1,092,345
Suppliers	CLP	106,768	106,165
Various creditors	CLP	70,395	70,395
<b>Subtotal non-current</b>		<b>1,251,169</b>	<b>1,268,905</b>
<b>Total current and non-current</b>		<b>161,212,852</b>	<b>178,442,528</b>

### 17.1 Trade accounts (suppliers)

The following presents information regarding invoiced trade accounts according to maturity:

#### Trade accounts not past due

03-31-2026	Goods Th CLP	Services Th CLP	Others Th CLP	Total Th CLP
Up to 30 days	6,501,528	26,321,325	1,239,782	34,062,635
Between 31 and 60 days	71,102	620	-	71,722
Between 61 and 90 days	358,853	1,292	-	360,145
<b>Totals</b>	<b>6,931,483</b>	<b>26,323,237</b>	<b>1,239,782</b>	<b>34,494,502</b>

12-31-2025	Goods Th CLP	Services Th CLP	Others Th CLP	Total Th CLP
Up to 30 days	5,381,785	29,738,645	971,848	36,092,278
Between 31 and 60 days	95,546	1,726,696	-	1,822,242
Between 61 and 90 days	250,791	716,563	-	967,354
Between 91 and 120 days	-	602	-	602
Between 121 and 365 days	-	1,912	-	1,912
<b>Totals</b>	<b>5,728,122</b>	<b>32,184,418</b>	<b>971,848</b>	<b>38,884,388</b>



### Past due trade accounts by maturity term

Past due trade accounts mainly correspond to withholdings to suppliers, accounts payable to customs agencies related to import processes, invoices under review due to payment discrepancies, and reimbursements for cashier's checks not collected by suppliers.

03-31-2026	Goods Th CLP	Services Th CLP	Others Th CLP	Total Th CLP
Up to 30 days	-	1,115,999	14,580	1,130,579
Between 31 and 60 days	-	557,767	-	557,767
Between 61 and 90 days	-	74,378	-	74,378
Between 91 and 120 days	-	151,551	-	151,551
Between 121 and 365 days	-	54,885	5,640	60,525
More than 365 days	143	7,789	-	7,932
<b>Totals</b>	<b>143</b>	<b>1,962,369</b>	<b>20,220</b>	<b>1,982,732</b>

12-31-2025	Goods Th CLP	Services Th CLP	Others Th CLP	Total Th CLP
Up to 30 days	171,828	4,408,573	8,988	4,589,389
Between 31 and 60 days	3,308	52,743	-	56,051
Between 61 and 90 days	-	19,406	-	19,406
Between 91 and 120 days	-	3,392	-	3,392
Between 121 and 365 days	-	61,271	5,640	66,911
More than 365 days	143	6,123	-	6,266
<b>Totals</b>	<b>175,279</b>	<b>4,551,508</b>	<b>14,628</b>	<b>4,741,415</b>

The Group, through Aguas Andinas S.A. and its subsidiaries Aguas Cordillera S.A., Aguas Manquehue S.A. and Hidrogística S.A., offers all its suppliers the option to adhere to a Confirming program through a financial institution for the payment of their trade payables. This allows suppliers to assign their receivables to the financial institution under a separately negotiated agreement between the supplier and the institution. For the Group, these transactions do not generate direct or indirect financial expenses that must be recognized in profit or loss, nor do they involve guarantees granted in favor of the financial institution that assumes the right of collection. In order for the financing institution to process payment of the invoices, the goods must have been received or supplied, and the Group must have approved the invoices. The financial institution processes payments to suppliers before the invoice due date and, in all cases, the Group settles the original invoice by paying the financial institution in accordance with the original invoice due date described above.

All trade payables under the supplier financing arrangement are included within the item Trade payables and other payables in the consolidated statements of financial position and within the classification "Suppliers".

Trade payables and other payables, current, under Confirming	Currency	03-31-2026 Th CLP	12-31-2025 Th CLP
Trade payables and other payables balances under Confirming	CLP	33,499,587	6,891
Amounts paid under Confirming	CLP	1,960,923	6,891



## Note 18. OTHER PROVISIONS AND CONTINGENT LIABILITIES

### A. Other provisions

Breakdown of this item as of March 31, 2026, and December 31, 2025, is as follows:

Other provisions	03-31-2026			
	Provisions for legal proceedings Th CLP	Provision for guarantees Th CLP	Provision for onerous contracts Th CLP	Total other provisions Th CLP
Other provisions at the beginning of the period	1,033,357	285,985	1,964,323	3,283,665
New provisions	249,504	-	-	249,504
<b>Total additional provisions</b>	<b>249,504</b>	<b>-</b>	<b>-</b>	<b>249,504</b>
(-) Provisions used	(258,088)	-	-	(258,088)
Increases due to adjustments arising from the passage of time	873	-	93,782	94,655
<b>Total increase (decrease)</b>	<b>(257,215)</b>	<b>-</b>	<b>93,782</b>	<b>(163,433)</b>
Other provisions, current	1,025,646	285,985	-	1,311,631
Other provisions, non-current	-	-	2,058,105	2,058,105

Other provisions	12-31-2025			
	Provisions for legal proceedings Th CLP	Provision for guarantees Th CLP	Provision for onerous contracts Th CLP	Total other provisions Th CLP
Other provisions at the beginning of the period	666,573	393,703	1,908,445	2,968,721
New provisions	300,602	-	-	300,602
<b>Total additional provisions</b>	<b>300,602</b>	<b>-</b>	<b>-</b>	<b>300,602</b>
Increases due to adjustments arising from the passage of time	99,338	-	55,878	155,216
(-) Reversed unused provisions	(33,156)	(107,718)	-	(140,874)
<b>Total increase (decrease)</b>	<b>66,182</b>	<b>(107,718)</b>	<b>55,878</b>	<b>14,342</b>
Other provisions, current	1,033,357	285,985	-	1,319,342
Other provisions, non-current	-	-	1,964,323	1,964,323

The description of the provisions included in this item is as follows:

#### 1.- Other provisions, current.

##### i. Legal claims

The Group records the provision corresponding to lawsuits arising from its operations, mainly originating from sanctioning processes carried out by supervisory entities. Additionally, Aguas Andinas S.A. and its Subsidiaries are parties to civil and labor lawsuits whose rulings are pending before the corresponding courts.

Provisions associated with the Group's ongoing legal proceedings have been reflected under the item "Provisions", in accordance with IAS 37. In those cases where Management considers that the matters have a low probability of success and do not represent a probable material loss, no provision has been recorded.

The legal claims that could affect the Group are detailed below:

**Superintendencia de Servicios Sanitarios (SISS)**, has imposed fines on Aguas Andinas S.A. and its Subsidiaries, mainly due to non-compliance with instructions and violations related to the continuity and quality of the service provided by the Company. The total claims filed as of March 2026 amount to 133 UTA, which were paid prior to initiating the claims processes in each case, with the final rulings still pending.

Additionally, Aguas Andinas S.A. has been notified of the initiation of sanctioning procedures by the SISS. These relate to alleged violations in the delivery of the service. Administrative remedies and judicial claims are currently pending resolution,



and therefore it is premature to estimate an outcome. The Company considers that it did not incur the alleged violations and therefore expects that the claims and appeals will be upheld.

**Secretaría Regional Ministerial de Salud RM** (Metropolitan Regional Ministerial Health Secretariat) has ongoing sanctioning processes against Aguas Andinas initiated through resolutions for alleged violations related to the service provided. Administrative appeals and judicial claims are currently in process. The range of fines varies between 1 and 1,000 UTM.

**Labor lawsuits**, Aguas Andinas has been sued directly or subsidiarily in relation to labor claims mainly concerning wrongful dismissals. The total claims amount to Th CLP 260,560. The judicial processes are pending before the respective courts or corresponding administrative bodies.

## ii. Provision for guarantees.

The Group has recognized guarantee provisions arising from the share purchase agreement of ESSAL S.A. and Iberaguas Ltda., executed between Aguas Andinas S.A. and Algonquin Power & Utilities Corp. (APUC).

## 2.- Other provisions, non-current

These mainly correspond to the transaction dated July 10, 2007, executed before the Notary María Gloria Acharan Toledo between Aguas Cordillera S.A. and developers, under which it was agreed that if in the future Aguas Cordillera S.A. releases and sells the land transferred to it, it must pay at least UF 52,273.29. This amount will be offset against the receivable outstanding from the developers.

## B.- Contingent liabilities

The Company and its Subsidiaries are parties to other lawsuits of lesser amounts. These are not expected to have a material adverse effect on the financial statements of the respective companies.

## Note 19. EMPLOYEE BENEFITS

At a consolidated level, the Group has a workforce of 2,288 employees, of whom 74 correspond to managers and key executives. Employees covered by collective bargaining agreements and individual employment contracts with special severance clauses amount to 1,979 and 11, respectively. Meanwhile, 298 employees are governed by the provisions of the Labor Code.

In September 2025, the collective bargaining process with Union No. 1 of Biofactorías of Aguas Andinas was concluded. The agreement is valid for 36 months.

In September 2023, the collective bargaining process with Union No. 2 of Aguas Andinas and Union No. 3 of Professionals and Technicians of Aguas Andinas was concluded. These agreements have a term of three years.

In July 2023, early collective bargaining with Union No. 1 of Aguas Andinas employees was concluded. The agreement has a term of three years.

In May 2023, collective bargaining with the Workers' Union of the Mapocho Trebal Wastewater Treatment Company of Aguas Andinas was concluded. The agreement has a term of three years.

In March 2023, collective bargaining with the Professional Workers' Union of Biofactorías of Aguas Andinas employees was concluded. The agreement has a term of three years.

The collective agreements currently in force for Aguas Cordillera S.A. and employees of Aguas Manquehue S.A. of Workers' Union No. 1 and No. 2 were signed in December 2024; the agreement with the Workers and Supervisors Union was signed in October 2024. All have a term of three years.



The collective agreements in force for Análisis Ambientales S.A., Hidrográfica S.A. and Ecoriles S.A. were signed in November 2024, December 2024 and May 2024, respectively. The duration of these agreements is 33 months for Análisis Ambientales S.A., 36 months for Hidrográfica S.A., and 29 months for Ecoriles S.A. Employees of these Subsidiaries are governed by the provisions established in Articles 159, 160 and 161 of the Labor Code; therefore, no severance provision for years of service is recorded. Additionally, in January 2024 a Collective Agreement was signed with the “Negotiating Group of Análisis Ambientales S.A.” and in July 2025 a Collective Agreement was signed with the “Negotiating Group of Empresa Ecoriles S.A.”, both with a duration of two years.

### **Policies on defined benefit plans**

Employees who are not part of the collective agreements of Aguas Andinas S.A. and its Subsidiaries are governed by the provisions established in Articles 159, 160 and 161 of the Labor Code; therefore, no provision for severance indemnity for years of service is recorded.

For those employees who recorded indemnities at current value up to 2002 (including indemnities payable under all circumstances recognized at that date), actuarial calculation is applied, as well as for advances granted on account of this indemnity.

For employees who are part of or were assimilated into the collective agreements in force as of the date of the Interim Consolidated Financial Statements, the actuarial value calculation for severance indemnity for years of service is applied.

### **Accounting policies for recognizing gains and losses in defined benefit plans**

The obligation for severance indemnity for years of service expected to accrue to employees retiring from Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A. is recorded at actuarial value, determined using the projected unit credit method.

Actuarial gains and losses arising from changes in estimates of turnover rates, mortality, salary increases or discount rates are recorded in accordance with IAS 19 (revised) in other comprehensive income, directly affecting equity and subsequently reclassified to retained earnings. This procedure began to be applied in 2013, following the entry into force of IAS 19 (revised). Until 2012, all changes in estimates and parameters used had a direct effect on profit or loss for the period.

### **Actuarial assumptions**

**Years of service:** In Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A., the assumption adopted is that employees will remain in these companies until they reach the legal retirement age (women until age 60 and men until age 65).

**Participants in each plan:** Employees who are part of union agreements or assimilated to unions (as indicated above) and employees with individual contracts including a severance clause payable under all circumstances. The employees included in the actuarial severance calculation are as follows: Aguas Andinas S.A. 1,098; Aguas Cordillera S.A. 106; and Aguas Manquehue S.A. 11.

**Mortality:** Mortality tables RV issued by the Financial Market Commission are used.

**Employee turnover, disability and early retirements:** According to the Group’s statistical experience, the turnover rates used in periods 2025 and 2026 for the target employees were as follows: 5.00% for Aguas Andinas S.A., and 6.30% for Aguas Cordillera S.A. and Aguas Manquehue S.A., considered collectively. Neither disability nor early retirement rates were considered due to the low frequency of such events.

**Discount rate:** For fiscal year 2025, a rate of 5.30% was used for Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A. This rate corresponds to the risk-free rate and estimated long-term inflation. As of January 1, 2026, a discount rate of 5.60% has been used.

**Inflation rate:** To perform long-term estimates, during fiscal years 2025 and 2026 the estimated long-term inflation rate reported by the Central Bank of Chile was used, which amounted to 3.00%.

**Salary increase rate:** The rates used for fiscal years 2025 and 2026 are as follows: Aguas Andinas S.A. 1.40%; Aguas Cordillera S.A. 1.00%, and Aguas Manquehue S.A. 1.00%.





## General description of defined benefit plans

In addition to the benefits indicated in Note 2.2 letter O, the following are indicated:

In the event of the employee's death, the severance indemnity will be paid to their direct relatives in accordance with Article 60 of the Labor Code.

If the employee leaves the Company under numbers 2, 4 or 5 of Article 159, number 1 letter a) or number 6 of Article 160 of the Labor Code, the accumulated amount for this concept up to July 31, 2002 in Aguas Andinas S.A. and December 31, 2002 in Aguas Cordillera S.A. will be paid as indemnity, adjusted quarterly by the variation in the Consumer Price Index, provided that such variation is positive.

For employees of Aguas Andinas S.A. and its Subsidiaries who are not part of collective agreements, the provisions of their individual employment contracts apply. For non-sanitation subsidiaries, namely Hidrográfica S.A., Ecoriles S.A., Análisis Ambientales S.A. and Biogenera S.A., the provisions of the Labor Code apply unless the individual contracts establish otherwise.

The severance provision is presented net of advances granted to employees.

The movements in actuarial provisions as of March 31, 2026, and December 31, 2025 are as follows:

Employee benefit provisions	03-31-2026 Th CLP	12-31-2025 Th CLP
<b>Movements in actuarial provision</b>		
Opening balance	26,905,173	25,854,757
Service cost	1,639,915	3,640,783
Interest cost	150,959	577,021
Actuarial (gains) or losses	-	(596,091)
Benefits paid	(562,133)	(2,571,297)
<b>Subtotals</b>	<b>28,133,914</b>	<b>26,905,173</b>
Profit sharing and bonuses	1,407,336	5,826,060
<b>Totals</b>	<b>29,541,250</b>	<b>32,731,233</b>

In the statement of financial position, these balances are presented under the following items:

Employee benefit provisions	03-31-2026 Th CLP	12-31-2025 Th CLP
Employee benefit provisions, current	4,105,031	7,335,103
Employee benefit provisions, non-current	25,436,219	25,396,130
<b>Totals</b>	<b>29,541,250</b>	<b>32,731,233</b>

## Expected payment flows

The collective agreement of Aguas Andinas S.A. states in its seventeenth clause that employees who voluntarily resign in order to retire due to old age shall have a period of 120 days, from the date on which they reach the legal retirement age, to make their resignation effective.

The collective agreements of Aguas Cordillera S.A. and Aguas Manquehue S.A. establish that employees who voluntarily resign after having reached the legal retirement age will be paid a severance indemnity.

During fiscal year 2019, the Company, together with the labor unions of Aguas Andinas and with the intention of recognizing the contributions made throughout the careers of employees with serious health conditions who have a duly accredited disabling illness affecting their work performance or preventing them from returning to their duties under normal conditions, or who are close to reaching the legal retirement age—understood as female employees with an indefinite-term employment contract in force who reach 57 years of age and male employees with an indefinite-term employment contract in force who reach 62 years of age—offered the option to participate in a Voluntary Retirement Plan. Employees who have reached the



age required by Article 3 of Decree Law No. 3,500 to obtain an old-age pension may also opt for this plan, that is, over 60 years of age for women and over 65 years of age for men (age already attained).

In accordance with the defined benefit plans described above, the cash flows for the current fiscal year are presented below:

Company	Number of employees	Expected cash outflows Th CLP	Year
Aguas Andinas S.A.	98	2,513,362	2026
Aguas Cordillera S.A.	16	253,685	2026
Aguas Manquehue	4	163,132	2026
<b>Totals</b>	<b>118</b>	<b>2,930,179</b>	

#### Projected liabilities as of December 31, 2026

For the calculation of the projected liabilities for severance indemnities at actuarial value as of December 2026, in accordance with IAS 19, the actuarial assumptions in force as of March 31, 2026, already disclosed in this note, have been used. Only the amount of the statutory bonus has been increased in line with the increase in the minimum wage established in January of the current year.

The summary by Company is as follows:

Company	Number of employees	Service cost Th CLP	Interest cost Th CLP
Aguas Andinas S.A.	1339	2,389,390	552,971
Aguas Cordillera S.A.	105	584,517	43,576
Aguas Manquehue S.A.	7	27,778	12,968
<b>Totals</b>	<b>1,451</b>	<b>3,001,685</b>	<b>609,515</b>

#### Sensitivity of assumptions

Based on the actuarial calculation as of March 31, 2026, a sensitivity analysis of the main assumptions has been performed, determining the following impacts:

Discount rate	Base	Plus 0.5% Th CLP	Minus 0.5% Th CLP
Aguas Andinas S.A.	5.60%	(745,875)	798,872
Aguas Cordillera S.A.	5.60%	(43,740)	45,987
Aguas Manquehue S.A.	5.60%	(9,539)	9,929
<b>Totals</b>		<b>(799,154)</b>	<b>854,788</b>

Employee turnover rate	Base	Plus 0.5% Th CLP	Minus 0.5% Th CLP
Aguas Andinas S.A.	5.00%	(805,965)	862,512
Aguas Cordillera S.A.	6.30%	(50,235)	52,631
Aguas Manquehue S.A.	6.30%	(348)	344
<b>Totals</b>		<b>(856,548)</b>	<b>915,487</b>

Salary increase rate	Base	Plus 0.5% Th CLP	Minus 0.5% Th CLP
Aguas Andinas S.A.	1.40%	805,358	(757,110)
Aguas Cordillera S.A.	1.00%	47,893	(45,901)
Aguas Manquehue S.A.	1.00%	9,434	(9,136)
<b>Totals</b>		<b>862,685</b>	<b>(812,147)</b>



## Disclosures on termination benefits

Severance indemnity upon termination of employment is governed by the provisions established in the Labor Code, except where special clauses exist in the respective collective agreements or individual employment contracts.

## Profit sharing and bonuses

This corresponds to the obligation maintained by the Company with its employees in relation to profit-sharing bonuses to be paid in February and March of the following year. The accrued participation payable to employees, established in the contracts in force, is recalculated during February based on the statement of financial position of the immediately preceding business period. As of March 31, 2026, and December 31, 2025, the amounts total Th CLP 1,407,336, and Th CLP 5,826,060, respectively. Additionally, advances of this bonus are made in March, June, September, and December of each calendar year.

The annual amount will depend on the profits generated by each company of the Group.

## Employee expenses

Employee expenses as of March 31, 2026, and December 31, 2025, are as follows:

Employee expenses	03-31-2026 Th CLP	03-31-2025 Th CLP
Salaries and wages	(12,885,467)	(11,915,971)
Defined benefits	(6,845,472)	(6,149,400)
Termination indemnities	(1,698,711)	(858,795)
Other employee expenses	(795,170)	(937,928)
<b>Totals</b>	<b>(22,224,820)</b>	<b>(19,862,094)</b>

## Note 20. OTHER NON-FINANCIAL LIABILITIES

Breakdown of this current and non-current item as of March 31, 2026, and December 31, 2025, is as follows:

Other non-financial liabilities	03-31-2026 Th CLP	12-31-2025 Th CLP
Value Added Tax	13,591,501	12,136,524
Monthly provisional tax payments	1,275,154	1,206,833
Other taxes	263,479	1,387,618
Real estate development agreements	2,187,810	2,393,708
Works requested by third parties	4,396,479	5,687,273
<b>Total current</b>	<b>21,714,423</b>	<b>22,811,956</b>
Asociación Sociedad de Canalistas del Maipo	7,355,177	7,355,177
Real estate development agreements	376,239	375,231
<b>Total non-current</b>	<b>7,731,416</b>	<b>7,730,408</b>



## Note 21. EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT

The Company's capital is divided into 6,118,965,160 registered shares with no par value, fully subscribed and paid as of March 31, 2026, corresponding to 94.97% Series A shares and 5.03% Series B shares.

Series B shares include a veto or preference right contained in Article 5 of the Company's bylaws, consisting of the special quorum required by the Extraordinary Shareholders' Meeting to decide on acts and contracts related to water use rights and sanitation concessions of Aguas Andinas.

The composition of each series is as follows:

Currency	03-31-2026	12-31-2025
Series A shares	5,811,083,066	5,811,083,066
Series B shares	307,882,094	307,882,094

The capital as of March 31, 2026, and December 31, 2025, amounts to Th CLP 155,567,354, respectively. There are no treasury shares held, nor preferred shares. The Company manages its capital with the objective of ensuring permanent and timely access to financial markets, enabling it to achieve its growth, solvency, and profitability objectives.

No changes have been recorded in the capital management objectives or policies during the reported periods.

During the year ended December 31, 2025, the following dividend payment was agreed and executed:

On April 16, 2025, the Shareholders' Meeting was held, at which the distribution of 70% of the profit for fiscal year 2024 was agreed, excluding the interim dividend paid in January 2025 for an amount of Th CLP 38,549,480. Therefore, the amount established to be distributed as an additional dividend charged to 2024 earnings was Th CLP 48,488,271, which represents a final dividend of CLP 7,92426 per share, payable as of April 28, 2025.

On November 12, 2025, at an ordinary meeting, the Board of Directors of the Company unanimously agreed to distribute to shareholders the amount of Th CLP 42,000,026 as an interim dividend charged to the earnings for fiscal year 2025. Accordingly, the Company's interim dividend number 80 amounted to CLP 6,86391 per share and became payable as of December 2, 2025.

- **Minimum dividend provision**

In accordance with the policy described in Note 2.2 letter J, the Company, as of March 31, 2026, and December 31, 2025, did not record a minimum dividend provision.

- **Retained earnings**

The amounts recorded from the revaluation of land and intangible assets and other first-time IFRS adoption adjustments are presented within retained earnings and are subject to restrictions on distribution, since they must first be recognized as realized through use or sale, in accordance with IFRS 1, IAS 16 and Circular Letter No. 456 dated June 20, 2008, issued by the Financial Market Commission. Also included under this concept are the amounts corresponding to actuarial gains and losses determined since 2009, arising from changes in obligations related to defined benefit plans.

Additionally, as of March 31, 2026, no modifications were made to the calculation parameters for actuarial gains and losses on severance indemnities, while as of December 31, 2025, an amount of Th CLP 435,144 was recognized in retained earnings.

The total retained earnings balances as of March 31, 2026, and December 31, 2025, amounted to Th CLP 518,934,761 and Th CLP 456,777,421, respectively.



- **Share premium**

The amount recorded under share premium corresponds to the excess received on the sale of shares resulting from the capital increase carried out in 1999. The balances as of March 31, 2026, and December 31, 2025, amount to Th CLP 164,064,038 for both periods.

- **Other equity interests**

The amount recorded under Other equity interests corresponds to the monetary correction of paid-in capital from 2008, the year of transition to IFRS, in accordance with Circular Letter No. 456 issued by the Financial Market Commission, as well as the effects of business combinations between entities under common control carried out in fiscal years 2007 and 2008. The balances as of March 31, 2026, and December 31, 2025, amount to Th CLP (5,965,550) for both periods.

- **Other reserves**

As of March 31, 2026 and December 31, 2025, the balance of Other Reserves amounted to Th CLP 551,215,429 and Th CLP 552,491,878, respectively, which is comprised of the surplus from the revaluation of land amounting to Th CLP 286,532,900 and Th CLP 286,576,996 as of March 31, 2026 and December 31, 2025, respectively; the surplus from the revaluation of water rights amounting to Th CLP 272,474,537 as of March 31, 2026 and December 31, 2025; and the cash flow hedge reserve amounting to Th CLP (7,792,008) and Th CLP (6,559,655) as of March 31, 2026 and December 31, 2025, respectively.

## Note 22. EQUITY ATTRIBUTABLE TO NON-CONTROLLING INTERESTS

Breakdown by Company of the effects arising from third-party participation in equity and results as of March 31, 2026, and December 31, 2025, is as follows:

Company	% Share		Non-controlling interests			
	03-31-2026 %	12-31-2025 %	Equity		Profit (loss)	
			03-31-2026 Th CLP	12-31-2025 Th CLP	03-31-2026 Th CLP	03-31-2025 Th CLP
Aguas Cordillera S.A.	0.00997%	0.00997%	49,672	48,551	1,121	955
<b>Totals</b>			<b>49,672</b>	<b>48,551</b>	<b>1,121</b>	<b>955</b>

## Note 23. IMPAIRMENT LOSSES ON FINANCIAL ASSETS IN ACCORDANCE WITH IFRS 9

The impairment gains or losses as of March 31, 2026, and December 31, 2025 (see Note 5, Credit risk movement of trade receivables), are as follows:

Impairment gains and reversals of impairment losses	03-31-2026 Th CLP	03-31-2025 Th CLP
Impairment gains and reversals of impairment losses (impairment losses) determined in accordance with IFRS 9 on financial assets	(2,481,021)	(2,667,391)
<b>Totals</b>	<b>(2,481,021)</b>	<b>(2,667,391)</b>



## Note 24. REVENUE

Breakdown of ordinary revenue recorded by the Group companies as of March 31, 2026, and December 31, 2025, is as follows:

Class of revenue	03-31-2026	03-31-2025
	Th CLP	Th CLP
<b>Revenue</b>		
Drinking water	96,785,355	90,166,698
Wastewater	87,587,297	84,930,336
Non-sanitation revenue	19,297,722	15,899,146
Other sanitation revenue	6,838,663	6,440,443
<b>Totals</b>	<b>210,509,037</b>	<b>197,436,623</b>

## Note 25. OTHER EXPENSES BY NATURE

The following information presents other expenses by nature as of March 31, 2026, and December 31, 2025:

Other expenses by nature	03-31-2026	03-31-2025
	Th CLP	Th CLP
Network maintenance and repair	(12,550,048)	(11,486,551)
Services	(7,008,954)	(6,257,062)
Maintenance of facilities and equipment	(5,325,961)	(5,649,490)
Commercial services	(4,879,081)	(4,468,895)
Costs of works requested by third parties	(4,867,844)	(2,738,963)
Leases	(3,732,864)	(3,310,040)
Property taxes, licenses, insurance and fees	(2,723,858)	(2,066,113)
Removal of waste and sludge	(2,342,660)	(2,085,428)
General expenses	(2,075,450)	(2,010,103)
Others	(177,392)	(467,530)
<b>Totals</b>	<b>(45,684,112)</b>	<b>(40,540,175)</b>



## Note 26. OTHER INCOME AND EXPENSES

The following presents additional information to be disclosed in accordance with IAS 1, related to other income and expenses not arising from operations as of March 31, 2026, and 2025:

Income and expenses other than operating activities	03-31-2026 Th CLP	03-31-2025 Th CLP
Gain (loss) on sale of non-current assets not held for sale	158,878	(803)
Organizational restructuring program *	(505,490)	(536,673)
Abandoned projects and guarantee bonds **	(57,167)	(26,681)
<b>Other gains (losses)</b>	<b>(403,779)</b>	<b>(564,157)</b>
Interest expenses, bank loans	(1,255,626)	(2,642,446)
Interest expenses, Promissory notes	(970,186)	(1,019,086)
Interest expenses, bonds	(9,549,254)	(9,117,019)
Interest expenses, lease liabilities	(85,939)	(81,101)
Interest expenses, others	(1,811,152)	(2,113,699)
Amortization of loan transaction costs	(154,578)	(138,777)
Capitalization of interest	749,928	986,716
<b>Financial expenses</b>	<b>(13,076,807)</b>	<b>(14,125,412)</b>
Interest income	4,131,630	3,144,944
Gain on redemption and extinguishment of debt	140,555	129,859
<b>Financial income</b>	<b>4,272,185</b>	<b>3,274,803</b>

\*Corresponds to amounts accrued as a result of the restructuring plan implemented by the Company, which consists of two components: the redesign of the organization aimed at improving efficiency, which entails the reduction of certain positions, and a voluntary retirement plan upon retirement.

\*\* Corresponds mainly to gains (losses) generated from guarantees associated with projects that have not yet been approved and/or projects that have been discarded.

## Note 27. FOREIGN EXCHANGE EFFECT

Breakdown of foreign exchange differences as of March 31, 2026, and December 31, 2025, is as follows:

Item	Currency	03-31-2026 Th CLP	03-31-2025 Th CLP
Trade receivables and other receivables	EUR	(607)	(2,001)
Trade receivables and other receivables	USD	42,819	(96,642)
Time deposits	USD	-	(37,587)
<b>Total change from assets</b>		<b>42,212</b>	<b>(136,230)</b>
Trade payables and other payables	EUR	(20,464)	(20,612)
Trade payables and other payables	USD	(20,800)	93,318
<b>Total change from liabilities</b>		<b>(41,264)</b>	<b>72,706</b>
<b>Foreign exchange gains (losses)</b>		<b>948</b>	<b>(63,524)</b>



## Note 28. RESULTS FROM INFLATION-INDEXED UNITS

The composition of the results from inflation-indexed units for the periods ended March 31, 2026 and 2025, is as follows:

Item	03-31-2026 Th CLP	03-31-2025 Th CLP
Trade receivables from related entities	110	176
Current tax assets	6,894	68,208
Right-of-use assets	14,690	4,723
Trade receivables and other receivables	6,983	9,583
<b>Total change from assets</b>	<b>28,677</b>	<b>82,690</b>
Other financial liabilities	(3,745,393)	(15,945,907)
Lease liabilities	(9,187)	(5,412)
Trade payables and other payables	(12,375)	(91,820)
Accounts payable to related entities	(644)	(4,036)
<b>Total change from liabilities</b>	<b>(3,767,599)</b>	<b>(16,047,175)</b>
<b>Loss from inflation-indexed unit</b>	<b>(3,738,922)</b>	<b>(15,964,485)</b>

## Note 29. BUSINESS SEGMENTS

The Group discloses segment information in accordance with IFRS 8, "Operating Segments", which establishes the standards for reporting operating segments and related disclosures for products and services. Operating segments are defined as components of an entity for which separate financial information is available and that is regularly reviewed by Management for decision-making purposes, such as allocating resources and assessing performance.

The Group manages and measures the performance of its operations by business segment. The operating segments internally reported are the following:

- Operations related to sanitation activities (Water).
- Operations not related to sanitation activities (Non-Water).

### Description of the types of products and services generating revenue for each reportable segment:

Within the Water segment, only sanitation services are included, consisting of drinking water production and distribution, together with wastewater collection and treatment. Included in this segment are Aguas Andinas S.A. and its subsidiaries Aguas Cordillera S.A. and Aguas Manquehue S.A.

Within the Non-Water segment are included services related to environmental analysis, treatment of industrial liquid waste (Riles), integrated engineering services, as well as the sale of products related to sanitation services and energy projects. The subsidiaries included are Ecoriles S.A., Análisis Ambientales S.A., Hidrogística S.A. and Biogenera S.A.





General information on results, assets, liabilities, equity and cash flow:

Totals on general information about results	03-31-2026		03-31-2025	
	Water	Non-water	Water	Non-water
	Th CLP	Th CLP	Th CLP	Th CLP
Revenue from ordinary activities from external customers	198,073,205	12,435,832	186,685,609	10,751,014
Revenue from ordinary activities between segments	440,843	3,524,540	358,796	3,424,923
<b>Subtotal revenue from ordinary activities from external customers and transactions with other operating segments of the same entity</b>	<b>198,514,048</b>	<b>15,960,372</b>	<b>187,044,405</b>	<b>14,175,937</b>
Raw materials and consumables used	(15,856,228)	(4,419,637)	(19,164,451)	(3,773,645)
Employee benefits expense	(17,763,443)	(4,461,377)	(15,971,691)	(3,890,403)
Operating expenses	(44,699,203)	(4,858,998)	(40,294,119)	(3,927,017)
Depreciation and amortization	(21,406,108)	(651,454)	(20,064,026)	(639,928)
Impairment losses (reversal of impairment losses) recognized in profit or loss for the period			-	-
Other gains and losses	(401,813)	(1,966)	(547,530)	(16,627)
Financial income	4,250,990	86,348	3,234,835	72,519
Financial costs	(13,029,190)	(112,770)	(14,079,998)	(77,965)
Impairment losses and reversal of impairment losses, determined in accordance with IFRS 9	(2,398,775)	(82,246)	(2,659,470)	(7,921)
Result from inflation-indexed units and foreign exchange differences	(3,743,177)	5,203	(16,036,343)	8,334
<b>Profit (loss) before tax</b>	<b>83,467,101</b>	<b>1,463,475</b>	<b>61,461,612</b>	<b>1,923,284</b>
Income tax expense (benefit)	(22,293,767)	(478,348)	(12,080,755)	(382,066)
<b>Segment profit</b>	<b>61,173,334</b>	<b>985,127</b>	<b>49,380,857</b>	<b>1,541,218</b>
<b>Segment profit attributable to owners of the parent</b>	<b>61,172,213</b>	<b>985,127</b>	<b>49,379,902</b>	<b>1,541,218</b>
Segment profit (loss) attributable to non-controlling interests	1,121	-	955	-

Totals on general information about assets, liabilities and equity	03-31-2026		12-31-2025	
	Water	Non-water	Water	Non-water
	Th CLP	Th CLP	Th CLP	Th CLP
Current assets	334,259,258	38,022,800	326,898,052	34,017,534
Non-current assets	2,805,254,210	23,658,869	2,788,003,541	24,001,047
<b>Total assets</b>	<b>3,139,513,468</b>	<b>61,681,669</b>	<b>3,114,901,593</b>	<b>58,018,581</b>
Current liabilities	226,830,705	19,546,675	275,237,130	16,770,328
Non-current liabilities	1,569,638,136	1,313,917	1,556,516,722	1,412,302
<b>Total liabilities</b>	<b>1,796,468,841</b>	<b>20,860,592</b>	<b>1,831,753,852</b>	<b>18,182,630</b>
Equity attributable to owners of the parent	1,342,994,955	40,821,077	1,283,099,190	39,835,951
Non-controlling interests	49,672	-	48,551	-
<b>Total equity</b>	<b>1,343,044,627</b>	<b>40,821,077</b>	<b>1,283,147,741</b>	<b>39,835,951</b>
<b>Total equity and liabilities</b>	<b>3,139,513,468</b>	<b>61,681,669</b>	<b>3,114,901,593</b>	<b>58,018,581</b>

Statement of Cash Flows	03-31-2026		03-31-2025	
	Water	Non-water	Water	Non-water
	Th CLP	Th CLP	Th CLP	Th CLP
Cash flows from (used in) operating activities	109,593,170	(1,720,276)	84,455,102	84,643
Cash flows from (used in) investing activities	(57,917,336)	(221,137)	(55,567,628)	(79,783)
Cash flows from (used in) financing activities	(52,393,635)	2,685,958	44,323,221	22,277



## Significant items of revenue and expenses by segments:

### Water and Non-water segment

The significant items of revenue and expenses are mainly those related to the segment's activity. In addition, there are also significant amounts related to depreciation expenses, employees, and other miscellaneous expenses, among which outsourced services are relevant.

### Revenue

The Group's revenue arises mainly from regulated services corresponding to drinking water production and distribution, wastewater collection, treatment and disposal, and other regulated services (which include revenue related to service disconnection and replacement charges, monitoring of industrial liquid waste discharges (Riles), and fixed charges).

### Detail of significant revenue items

#### Water segment

The significant items of ordinary revenue are mainly those related to the drinking water and wastewater business activities, that is, revenue from water sales, overconsumption, variable charges, fixed charges, sewer services, collector use, and wastewater treatment.

#### Tariffs

The most important factor determining the results of our operations and financial position is the tariffs established for our sales and regulated services. As a sanitation company, we are regulated by the S.I.S.S., and our tariffs are set in accordance with the Tariffs Law for Sanitation Services, D.F.L. No. 70 of 1988.

Our tariff levels are reviewed every five years and, during such period, are subject to adjustments linked to an indexation polynomial if the cumulative variation since the previous adjustment is equal to or greater than 3.0% (in absolute value), according to calculations performed based on various inflation indices.

Specifically, the adjustments are applied based on formulas that include the Consumer Price Index, the Import Price Index for Manufactured Goods, and the Producer Price Index for the Manufacturing Industry Sector, all measured by the National Institute of Statistics of Chile. The most recent indexations applied in each Company of the Group were applied on the following dates:

#### Aguas Andinas S.A.

Group 1	March 2025
Group 2	March 2025

#### Aguas Cordillera S.A. July 2025

#### Aguas Manquehue S.A.

Santa María	March 2025, and May 2025
Los Trapenses	March 2025, and May 2025
Chamisero	May 2024, and March 2025
Chicureo	March 2025, and June 2025
Valle Grande 3	March 2025



The tariffs effective for the 2025–2030 period were approved by Decree No. 47 dated May 15, 2025, for Aguas Andinas S.A., issued by the Ministry of Economy, Development and Tourism, and became effective on March 1, 2025 (published in the Official Gazette on August 22, 2025). The tariffs effective for Aguas Cordillera S.A. for the 2025–2030 five-year period were approved by Decree No. 70 dated September 26, 2025, and became effective on June 30, 2025 (published in the Official Gazette on November 25, 2025). The tariffs effective for Aguas Manquehue S.A. for the 2025–2030 period were approved by Decree No. 69 dated September 10, 2025 (published in the Official Gazette on November 6, 2025) and became effective on May 19, 2025 for Group 1 Santa María and Trapenses, June 9, 2025 for Group 2 Chicureo, April 22, 2025 for Group 3 Chamisero, and June 22, 2026 for Group 4 Valle Grande III.

The tariff processes of the three companies concluded through agreements with the Superintendence, under which tariff increases were determined.

In the case of Aguas Andinas, an increase in the drinking water and wastewater treatment tariff of +3.0% was determined in March 2025, +1.0% in December 2025, and +1.0% in March 2026. Within this new tariff framework, the approval of several investments stands out, which will form part of the Company's development program for the next five-year period, aimed at addressing drought and other effects of climate change, with an additional tariff of 7.4%. As a result, the projects included in our Biocidad plan became 100% tariff-funded, largely consisting of works to be carried out during the 2025–2030 five-year period and other works for the post-2030 period. Finally, and while the investments intended to address base drought conditions have not yet been executed, a variable tariff will be triggered to the extent that water transfers are required to guarantee human consumption during periods of drought.

In Aguas Cordillera, a tariff increase of 10% was agreed as of June 30, 2025, followed by an additional 1% on November 1, 2025, and 1% on May 1, 2026.

In the case of Aguas Manquehue, the agreement established a tariff increase of 5%. The new tariffs began to be applied on May 19, 2025, for the Los Trapenses and Santa María sectors; June 9, 2025, for the Chicureo sector; April 22, 2025, for residents in the Chamisero sector; and June 22, 2026, for the Valle Grande sector.

In relation to projects with associated tariffs as part of the commitments established in the most recent tariff process, the main milestones were the request submitted to the Superintendence of Sanitation Services (SISS) for the application of the tariff applicable to the Alternative Supply Plan, which was approved through SISS Resolution No. 2144 dated October 24, 2025 and has been applicable only to consumption occurring from September 15 of that year onward. Additionally, the deodorization project at La Farfana was completed and the drilling of the first wells associated with the base drought program began.

## **Non-water Segment**

The significant items of ordinary revenue are mainly those related to the segment's activity and are closely associated with the main activity of each subsidiary. These include the sale of materials to third parties, logistics operation services, revenue from the operation of industrial liquid waste treatment plants, revenue from drinking water and wastewater analysis services, and biogas sales.

## **Detail of significant expense items**

### **Water Segment**

The significant expense items are mainly those related to salaries, electricity, maintenance and repair of networks and equipment, operational maintenance, chemical supplies, depreciation of real estate and movable assets, financial interest expense, and income tax expense.

### **Non-water Segment**

The significant expense items are mainly those related to salaries, cost of materials for sale, and income tax expense.



## Detail of the explanation of the measurement of results, assets, liabilities, equity, and cash flows of each segment:

The measurement applicable to the segments corresponds to the aggregation of those subsidiaries directly related to each segment.

The accounting criterion corresponds to the recognition of those economic events from which rights and obligations arise in the same manner as those arising from economic relationships with third parties. In particular, these records generate balances recognized in asset and liability accounts according to the nature of the transaction in each related company, depending on the segment in which it participates. These accounts, referred to as receivables from or payables to related companies, must be offset upon consolidation of the financial statements in accordance with the consolidation rules explained in IFRS 10.

There are no differences in the nature of the measurement of results, since, in accordance with the standard, there are no accounting policies that establish different criteria for cost allocation or similar matters.

Reconciliation of revenue from ordinary activities	03-31-2026 Th CLP	03-31-2025 Th CLP
Revenue from ordinary activities of the segments	214,474,420	201,220,342
Elimination of revenue from ordinary activities between segments	(3,965,383)	(3,783,719)
<b>Revenue</b>	<b>210,509,037</b>	<b>197,436,623</b>

Reconciliation of profit	03-31-2026 Th CLP	03-31-2025 Th CLP
Consolidation of total segment profit (loss)	62,157,340	50,921,120
Consolidation of elimination of profit (loss) between segments	1,121	955
<b>Consolidated profit (loss)</b>	<b>62,158,461</b>	<b>50,922,075</b>

There are no differences in the nature of the measurement of assets and liabilities, since, in accordance with the standard, there are no accounting policies that establish different allocation criteria.

Reconciliations of segment assets, liabilities and equity	03-31-2026 Th CLP	12-31-2025 Th CLP
<b>Reconciliation of assets</b>		
Consolidation of total segment assets	3,201,195,137	3,172,920,174
Elimination of intersegment accounts	(14,724,726)	(11,979,687)
<b>Total assets</b>	<b>3,186,470,411</b>	<b>3,160,940,487</b>
<b>Reconciliation of liabilities</b>		
Consolidation of total segment liabilities	1,817,329,433	1,849,936,482
Elimination of intersegment accounts	(14,724,726)	(11,979,687)
<b>Total liabilities</b>	<b>1,802,604,707</b>	<b>1,837,956,795</b>
<b>Reconciliation of equity</b>		
Consolidation of total segment equity	1,383,816,032	1,322,935,141
<b>Equity attributable to owners of the parent</b>	<b>1,383,816,032</b>	<b>1,322,935,141</b>



There are no differences in the nature of the measurement of cash flows, since, in accordance with the standard, there are no accounting policies that establish different allocation criteria.

Reconciliation of segment operating cash flows	03-31-2026 Th CLP	03-31-2025 Th CLP
Consolidation of segment operating cash flows	107,872,894	84,539,745
<b>Total operating cash flows</b>	<b>107,872,894</b>	<b>84,539,745</b>
Reconciliation of segment investing cash flows	03-31-2026 Th CLP	03-31-2025 Th CLP
Consolidation of segment investing cash flows	(58,138,473)	(55,647,411)
Elimination of intersegment accounts	3,024,000	11,024,324
<b>Total investing cash flows</b>	<b>(55,114,473)</b>	<b>(44,623,087)</b>

Reconciliation of segment financing cash flows	03-31-2026 Th CLP	03-31-2025 Th CLP
Consolidation of segment financing cash flows	(49,707,677)	44,345,498
Elimination of intersegment accounts	(3,024,000)	(11,024,324)
<b>Total financing cash flows</b>	<b>(52,731,677)</b>	<b>33,321,174</b>

### Information on major customers

Major customers of the water segment:

- I. Municipalidad de Puente Alto
- I. Municipalidad de Santiago
- I. Municipalidad de La Florida
- I. Municipalidad de San Bernardo
- I. Municipalidad de Peñalolén
- I. Municipalidad de Las Condes
- I. Municipalidad de La Pintana
- I. Municipalidad de Pudahuel
- I. Municipalidad del Bosque
- I. Dirección Nacional de Gendarmería de Chile
- Embotelladoras Chilenas Unidas S.A.
- Centro de Detención Preventiva Santiago 1
- Embotelladora Andina S.A.
- Administradora de Centros Comerciales Cencosud SpA.
- Cervecera CCU Chile Ltda.
- Universidad de Chile
- Soprole S.A.
- Inversiones y Services Data Luna Ltda.
- Metro S.A.
- SERVIU Metropolitano

Major customers of the non-water segment:

- Papeles Cordillera S.A.
- EME Services Generales Ltda.
- Inmobiliaria Constructora Nueva Pacífico
- Cartulinas CMPC S.A.
- Watt's S.A.
- Soprole S.A.
- Echeverría Izquierdo Ingeniería y Construcción S.A.
- Constructora Pérez y Gómez Ltda.
- Agroindustrial El Paico S.A.
- Cooperativa Agrícola y Lechera La Unión



## Types of products – Water and Non-water segments

### Water Segment

The types of products and services for the Water Segment are:

- Drinking water production and distribution.
- Wastewater collection and treatment.

Segment comprised of Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A.

### Non-water Segment

The types of products and services for the Non-water Segment are:

- Outsourcing services for the operation of industrial waste treatment plants and treatment of excess organic loading (subsidiary Ecoriles S.A.).
- Physical, chemical and biological analysis of water, air and solids (subsidiary Análisis Ambientales S.A.).
- Integrated engineering services and sale of products such as pipes, valves, hydrants and other related items (subsidiary Hidrogística S.A.).
- Energy projects (subsidiary Biogenera S.A.).

## Note 30. EARNINGS PER SHARE

Basic earnings per share are calculated as the quotient of profit (loss) attributable to the holders of equity instruments of the Parent and the weighted average number of ordinary shares outstanding during the period.

Earnings per share		03-31-2026	03-31-2025
Profit attributable to holders of equity instruments of the Parent	Th CLP	62,157,340	50,921,120
Results available to common shareholders, basic	Th CLP	62,157,340	50,921,120
Weighted average number of shares, basic	Th CLP	6,118,965,160	6,118,965,160
<b>Earnings per share</b>	<b>CLP</b>	<b>10,1580</b>	<b>8,3220</b>

### Disclosure of diluted earnings (loss) per share

The Group has not carried out any transactions with potential dilutive effects that would result in diluted earnings per share different from basic earnings per share.



## Note 31. FINANCIAL STATEMENTS OF SUBSIDIARIES

The summarized information from the statement of financial position and the statement of comprehensive income of each of the Subsidiaries included in the Interim Consolidated Financial Statements is as follows:

### Summarized financial information of Subsidiaries (Statement of Financial Position) as of March 31, 2026

Statement of Financial Position, Subsidiaries	Current assets	Non-current assets	Current liabilities	Non-current liabilities	Equity
	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP
Aguas Cordillera S.A.	29,063,651	611,899,137	62,574,556	80,174,602	498,213,630
Aguas Manquehue S.A.	11,754,981	142,736,879	23,189,875	22,136,433	109,165,552
Ecoriles S.A.	13,252,598	1,507,722	4,762,603	127,123	9,870,594
Hidrogística S.A.	12,477,565	4,433,966	7,923,456	677,651	8,310,424
Análisis Ambientales S.A.	11,185,593	7,224,533	2,882,234	501,678	15,026,214
Biogenera S.A.	1,499,566	10,492,647	4,370,904	7,463	7,613,846

### Summarized financial information of Subsidiaries (Statement of Comprehensive Income) as of March 31, 2026

Statement of Comprehensive Income, Subsidiaries	Profit for the period	Revenue	Operating expenses	Other income (expenses), net
	Th CLP	Th CLP	Th CLP	Th CLP
Aguas Cordillera S.A.	11,244,809	26,469,799	(14,926,318)	(298,672)
Aguas Manquehue S.A.	3,043,850	9,199,633	(4,800,307)	(1,355,476)
Ecoriles S.A.	754,994	6,969,230	(5,933,988)	(280,248)
Hidrogística S.A.	129,933	4,327,645	(4,107,005)	(90,707)
Análisis Ambientales S.A.	448,406	4,505,912	(3,925,283)	(132,223)
Biogenera S.A.	(348,206)	454,373	(721,979)	(80,600)

### Summarized financial information of Subsidiaries (Statement of Financial Position) as of December 31, 2025

Statement of Financial Position, Subsidiaries	Current assets	Non-current assets	Current liabilities	Non-current liabilities	Equity
	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP
Aguas Cordillera S.A.	24,935,542	607,592,347	66,126,805	79,432,262	486,968,822
Aguas Manquehue S.A.	7,198,824	142,873,546	21,788,836	22,161,832	106,121,702
EcoRiles S.A.	12,737,946	1,638,473	5,095,003	165,815	9,115,601
Hidrogística S.A.	7,988,581	4,544,165	3,559,023	793,232	8,180,491
Análisis Ambientales S.A.	10,971,951	7,209,603	3,160,525	443,221	14,577,808
Biogenera S.A.	2,319,055	10,608,806	4,955,777	10,033	7,962,051

### Summarized financial information of Subsidiaries (Statement of Comprehensive Income) as of March 31, 2025

Statement of Comprehensive Income	Profit for the period	Revenue	Operating expenses	Other income (expenses), net
	Th CLP	Th CLP	Th CLP	Th CLP
Aguas Cordillera S.A.	9,580,571	24,748,018	(15,303,458)	136,011
Aguas Manquehue S.A.	2,266,641	8,494,707	(5,426,545)	(801,521)
EcoRiles S.A.	665,926	5,877,732	(5,111,008)	(100,798)
Hidrogística S.A.	277,362	3,372,274	(3,043,595)	(51,317)
Análisis Ambientales S.A.	582,028	4,501,387	(3,746,337)	(173,022)
Biogenera S.A.	15,901	665,591	(571,101)	(78,589)



## Detail of significant Subsidiaries

The definition of significant Subsidiaries is based on their percentage participation in operating results and their participation in fixed assets and profit for the year in relation to the Interim Consolidated Financial Statements. The following companies are considered significant Subsidiaries:

Name of significant subsidiary	Aguas Cordillera S.A.	Aguas Manquehue S.A.
Country	Chile	Chile
Functional currency	CLP	CLP
Percentage of ownership in significant subsidiary	99.99003%	100.00000%
Percentage of voting power in significant subsidiary	99.99003%	100.00000%
<b>Percentage of consolidated amounts as of March 31, 2026</b>		
Contribution margin	11.50%	4.38%
Ownership, Plant and Equipment	16.21%	4.75%
Profit for the period	13.22%	4.95%

## Note 32. IMPAIRMENT OF ASSETS

### Disclosure of impairment of assets by cash-generating unit

Each Company as a whole is defined as a Cash-Generating Unit (CGU), since each one individually is capable of generating future economic benefits and represents the smallest group of assets that generates independent cash flows. In accordance with the standard, the Group shall assess, at each statement of financial position date, whether there is any indication that an asset may be impaired. If any such indication exists, the Group shall estimate the recoverable amount of the asset. For assets with an indefinite service life and goodwill, an impairment test shall be performed at least at period-end or whenever there are indicators. For intangible assets with an indefinite service life, namely water rights, a valuation study is performed based on market prices, which are compared with the fair values recognized in the accounting records.

For goodwill, the calculation of value in use is performed using the latest available medium-term budget estimates, and different parameters such as discount rates in accordance with models widely used in the market. The parameters are established based on current information for risk-free rates and those prevailing in the relevant market, the service life of assets owned by the Group companies, and the customary revenue growth rates of the Group's companies, considering population growth and variations in consumption over the years.

The recoverable amount is the higher of fair value less the cost necessary for its sale and value in use, the latter being understood as the present value of estimated future cash flows. Value in use is the approach used by the Group to calculate the recoverable amount of Ownership, Plant and Equipment, goodwill and intangible assets.

To estimate the value in use of the CGU, the Group prepares projections of future pre-tax cash flows based on the budget available at the time the impairment test is prepared. These budgets incorporate the best estimates, past experience and the future expectations of Group Management.

Revenue and costs are projected using a growth rate equal to inflation, investments are projected at the value of depreciation of Ownership, Plant and Equipment and intangible assets increased by inflation, and the change in working capital is estimated according to the year-on-year variation in operating funding requirements.

To obtain present value, the flows are discounted at a nominal annual pre-tax rate of 7.29%, which captures the flows generated from the beginning of the following year until the end of the average remaining service life of the assets, and the residual value of the perpetuity of the final flow is added.

The pre-tax discount rate is determined on the basis that the present value of post-tax cash flows must be equal to the present value of pre-tax cash flows.

The Group bases its impairment calculation on updated budgets and forecast projections prepared by Group Management and approved annually by the Board of Directors. As required by the standard, these budgets and projections cover a five-year period. From the fifth year onwards, a long-term growth rate is applied to estimate future cash flows. Additionally,





investments are authorized by the Superintendence of Sanitation Services under a development plan, within the framework of a concession of an indefinite nature and a stable regulatory framework.

The approach used by the Company to assign value to each key assumption used to project cash flows considers:

Inflation of 3.0% from 2026 onward.

Discount rate: weighted average cost of capital (WACC) after tax obtained from market information.

Pre-tax WACC is obtained by seeking the target rate that yields the same net present value obtained by discounting the cash flows at the post-tax WACC.

Projection period: 5 years plus perpetuity.

Perpetuity: cash flow of the last period, discounted at the WACC obtained less inflation and brought to present value at the same WACC.

The Company and its Subsidiary perform annual impairment tests for their intangible assets with indefinite service life and goodwill.

As of March 31, 2026, the respective impairment tests were performed, based on the estimates and projections available to the Group. Such estimates indicated that the benefits attributable to the investments with associated goodwill individually exceed their consolidated carrying amount in all cases. Likewise, intangible assets with indefinite useful lives were assessed, resulting in values higher than their carrying amount.

As of March 31, 2026, and December 31, 2025, no impairment has been recognized on assets, nor are there any indications thereof.



### Note 33. GUARANTEES AND RESTRICTIONS

#### a) Direct guarantees

Insurance policies and guarantee bonds have been issued in favor of various institutions. Among the main beneficiaries are the Superintendence of Sanitation Services, to guarantee the conditions for the provision of services and the development programs of the Company's concession areas; SERVIU Metropolitano, to guarantee pavement restoration; and other institutions. The total amount of these guarantees is Th CLP 66,373,445 and Th CLP 70,700,060 as of March 31, 2026, and December 31, 2025, respectively. The breakdown of the main guarantees exceeding Th CLP10,000 is as follows:

Guarantee Beneficiary	Debtor Name	Type of Guarantee	03-31-2026 Th CLP	12-31-2025 Th CLP
SERVIU METROPOLITANO	Aguas Andinas S.A.	Guarantee bond	35,839,587	30,744,323
ASOCIACIÓN DE CANALISTAS DEL MAIPO	Aguas Andinas S.A.	Guarantee bond	11,312,214	11,279,914
S.I.S.S.	Aguas Andinas S.A.	Guarantee bond	3,575,874	9,175,093
MINISTERIO DE OBRAS PUBLICAS	Aguas Andinas S.A.	Guarantee bond	2,160,080	2,123,311
MUNICIPALIDAD DE LA FLORIDA	Aguas Andinas S.A.	Guarantee bond	667,229	665,324
MUNICIPALIDAD DE LA REINA	Aguas Andinas S.A.	Guarantee bond	119,525	119,184
MUNICIPALIDAD DE PEÑALOEN	Aguas Andinas S.A.	Guarantee bond	129,392	64,511
MUNICIPALIDAD DE PROVIDENCIA	Aguas Andinas S.A.	Guarantee bond	60,759	60,585
MUNICIPALIDAD DE SANTIAGO	Aguas Andinas S.A.	Guarantee bond	37,053	36,947
DIR. GRAL. AERONÁUTICA CIVIL	Aguas Andinas S.A.	Guarantee bond	15,937	15,891
SECRETARIA REGIONAL MINISTERIAL	Aguas Andinas S.A.	Guarantee bond	14,589	14,589
MUNICIPALIDAD DE SAN BERNARDO	Aguas Andinas S.A.	Guarantee bond	11,953	11,918
S.I.S.S.	Aguas Cordillera S.A.	Guarantee bond	-	2,666,938
ASOCIACIÓN DE CANALISTAS DEL MAIPO	Aguas Cordillera S.A.	Guarantee bond	1,873,021	1,867,673
SERVIU METROPOLITANO	Aguas Cordillera S.A.	Guarantee bond	1,458,418	1,574,406
MUNICIPALIDAD DE LAS CONDES	Aguas Cordillera S.A.	Guarantee bond	171,000	171,000
MUNICIPALIDAD DE VITACURA	Aguas Cordillera S.A.	Guarantee bond	79,683	79,456
MUNICIPALIDAD DE LO BARNECHEA	Aguas Cordillera S.A.	Guarantee bond	53,075	53,018
ASOCIACIÓN DE CANALISTAS DEL MAIPO	Aguas Manquehue S.A.	Guarantee bond	2,259,953	2,253,500
S.I.S.S.	Aguas Manquehue S.A.	Guarantee bond	1,375,974	1,585,702
MUNICIPALIDAD DE VITACURA	Aguas Manquehue S.A.	Guarantee bond	15,937	15,891
CONDOMINIO CUMBRES DEL CONDOR	Aguas Manquehue S.A.	Guarantee bond	10,000	10,000
SOC CONTRACTUAL MINERA EL ABRA	Análisis Ambientales S.A.	Guarantee bond	99,604	303,681
ROCKWOOD LITIO LTDA.	Análisis Ambientales S.A.	Guarantee bond	171,633	171,143
DIRECCIÓN GENERAL DEL TERRITORIO MARÍTIMO	Análisis Ambientales S.A.	Guarantee bond	164,955	164,955
SEMBICORP AGUAS CHACABUCO S.A.	Análisis Ambientales S.A.	Guarantee bond	59,524	59,354
CMPC PULP SPA	Análisis Ambientales S.A.	Guarantee bond	33,985	33,888
EMPRESA NACIONAL DE ELECTRICIDAD S.A.	Análisis Ambientales S.A.	Guarantee bond	29,679	29,595
AGUAS DE ANTOFAGASTA S.A.	Análisis Ambientales S.A.	Guarantee bond	36,242	21,181
ECONSSA CHILE S.A.	Análisis Ambientales S.A.	Guarantee bond	21,714	21,652
SUPERINTENDENCIA DEL MEDIO AMBIENTE	Análisis Ambientales S.A.	Guarantee bond	19,921	19,864
AGUAS PACIFICO SPA	Análisis Ambientales S.A.	Guarantee bond	-	19,864
COLBUN S.A.	Análisis Ambientales S.A.	Guarantee bond	12,391	12,355
CELULOSA ARAUCO Y CONSTITUCIÓN	Análisis Ambientales S.A.	Guarantee bond	11,789	11,756
ENVASES IMPRESOS SPA	Ecoriles S.A.	Guarantee bond	217,098	216,478
CARTULINAS CMPC S.A.	Ecoriles S.A.	Guarantee bond	215,384	155,972
SALFA MONTAJES S.A.	Ecoriles S.A.	Guarantee bond	128,252	127,886
EMBOTELLADORA ANDINA S.A.	Ecoriles S.A.	Guarantee bond	103,274	103,274
CMPC MADERAS SPA	Ecoriles S.A.	Guarantee bond	54,912	54,912
EMPRESAS CAROZZI S.A.	Ecoriles S.A.	Guarantee bond	49,563	49,422
CIRCCULAR SPA	Ecoriles S.A.	Guarantee bond	12,789	12,753
SERVIU METROPOLITANO	Hidrogística S.A.	Guarantee bond	43,651	43,526
COLBUN S.A.	Hidrogística S.A.	Guarantee bond	34,618	34,520
ESVAL S.A.	Hidrogística S.A.	Guarantee bond	27,331	27,253
			<b>62,789,562</b>	<b>66,284,458</b>



The main bond and loan covenants observed by the Company are presented below:

**b) Bond issuance covenants**

**i) Aguas Andinas S.A.**

The Company is subject to restrictions and obligations arising from bond issuances carried out in the domestic market. The covenants related to financial metrics are as follows:

**1. Series M, P, Q, S, U, V, W, X, and AA bonds:**

Maintain, at the end of each quarter of the Issuer's Financial Statements, a Leverage Ratio not exceeding 1.5 times. Notwithstanding the foregoing, the above limit shall be adjusted according to the quotient between the Consumer Price Index of the month in which the Leverage Ratio is calculated and the Consumer Price Index of December 2009. In any case, the above limit shall be adjusted up to a maximum level of 2 times. For these purposes, the Leverage Ratio shall be defined as the ratio between Total Liabilities and Total Equity. The Issuer's Total Liabilities shall be defined as the sum of the accounts Total Current Liabilities and Total Non-Current Liabilities. For the purposes of determining the aforementioned ratio, the amount of all guarantees, whether simple or joint and several guarantees, joint obligations or other guarantees, whether personal or real, granted by the Issuer or its Subsidiaries to secure obligations of third parties shall be included within Total Liabilities, except for: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiaries of the Issuer, (ii) those granted by Subsidiaries of the Issuer for obligations of the Issuer, and (iii) those granted to public institutions to guarantee compliance with sanitation legislation and the execution of works in public spaces. For the above purposes, Total Equity shall correspond to the amount resulting from the difference between the accounts Total Assets and the sum of the accounts Total Current Liabilities and Total Non-Current Liabilities of the Issuer's Interim Consolidated Financial Statements.

Leverage Ratio limit as of March 31, 2026: the maximum level is 2 times, with accumulated inflation of 93.20%

**Leverage Ratio as of March 31, 2026: 1.30.**

**2. Series AD, AE and AH bonds:**

Maintain, at the end of each quarter of the Issuer's Financial Statements, a Leverage Ratio not exceeding 1.5 times. Notwithstanding the foregoing, the above limit shall be adjusted according to the quotient between the Consumer Price Index of the month in which the Leverage Ratio is calculated and the Consumer Price Index of December 2009. For these purposes, the Leverage Ratio shall be defined as the ratio between Net Total Liabilities and Total Equity. The Issuer's Net Total Liabilities shall be defined as the sum of the accounts Total Current Liabilities and Total Non-Current Liabilities, less the account Cash and Cash Equivalents in its Financial Statements. For the purposes of determining the aforementioned ratio, the amount of all guarantees, whether simple or joint and several guarantees, joint obligations or other guarantees, whether personal or real, granted by the Issuer or its Subsidiaries to secure obligations of third parties shall be included within Net Total Liabilities, except for: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiaries of the Issuer, (ii) those granted by Subsidiaries of the Issuer for obligations of the Issuer, and (iii) those granted to public institutions to guarantee compliance with sanitation legislation, the execution of works in public spaces and the provision of advisory and technical inspection services for rural drinking water projects. For the above purposes, Total Equity shall correspond to the amount resulting from the difference between the accounts Total Assets and the sum of the accounts Total Current Liabilities and Total Non-Current Liabilities of the Issuer's Interim Consolidated Financial Statements.

Net Leverage Ratio limit as of March 31, 2026: 2.90 times, with accumulated inflation of 93.20%.

**Net Leverage Ratio as of March 31, 2026: 1.18.**



As of March 31, 2026, the tables for determining the Net Leverage Ratios are as follows:

Leverage ratio	03-31-2026	
	Th CLP	
	Bonds M, P, Q, S, U, V, W, X y AA	Bonds AD, AE y AH
Total current liabilities	279,876,332	279,876,332
Total non-current liabilities	1,558,080,463	1,558,080,463
<b>Total IFRS liabilities</b>	<b>1,837,956,795</b>	<b>1,837,956,795</b>
Cash and cash equivalents	-	(172,167,574)
Guarantees with third parties	1,533,169	1,533,169
<b>Total liabilities due</b>	<b>1,839,489,964</b>	<b>1,667,322,390</b>
Total assets	3,160,940,487	3,160,940,487
Total current liabilities	(279,876,332)	(279,876,332)
Total non-current liabilities	(1,558,080,463)	(1,558,080,463)
<b>Total equity</b>	<b>1,322,983,692</b>	<b>1,322,983,692</b>

<b>Leverage ratio</b>	<b>1.39</b>	<b>1.26</b>
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- Not to sell, assign or transfer essential assets (public service concession granted by the Superintendence of Sanitation Services (SISS) for Gran Santiago), except in the case of contributions or transfers of essential assets to Subsidiaries.

The Company complies with all the requirements established in the bond agreements as of March 31, 2026, and December 31, 2025.

#### c) Restrictions related to bank loans

##### i) Aguas Andinas S.A.

The Company maintains obligations and restrictions arising from loans obtained from several domestic banks, among which the financial conditions detailed below are established:

##### a) Restrictions related to Banco Itaú loans:

- A Net Leverage Ratio not exceeding 1.5 times, measured based on the figures reported in its consolidated balance sheets. Notwithstanding the foregoing, the above limit shall be adjusted according to the quotient between the Consumer Price Index of the month in which the Net Leverage Ratio is calculated and the Consumer Price Index of December 2009. For the period ended March 31, 2026, the variation of the Net Leverage Ratio limit amounts to 2.90 times, with accumulated inflation of 93.20%. For these purposes, the Net Leverage Ratio shall be defined as the ratio between Net Total Liabilities and Total Equity. Net Total Liabilities shall be defined as the sum of the accounts Total Current Liabilities and Total Non-Current Liabilities, less the account Cash and Cash Equivalents in its Interim Consolidated Financial Statements. For the purposes of determining the aforementioned ratio, the amount of all guarantees, whether simple or joint and several guarantees, joint obligations or other guarantees, whether personal or real, granted by the Issuer or its Subsidiaries to secure obligations of third parties shall be included within Net Total Liabilities, except for: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiaries of the Issuer, (ii) those granted by Subsidiaries of the Issuer for obligations of the Issuer, and (iii) those granted to public institutions to guarantee compliance with sanitation legislation, the execution of works in public spaces and the provision of advisory and technical inspection services for rural drinking water projects. For the above purposes, Total Equity shall correspond to the amount resulting from the difference between the accounts Total Assets and the sum of the accounts Total Current Liabilities and Total Non-Current Liabilities.

**Net Leverage Ratio as of March 31, 2026: 1.18.**



- 2) Prohibition on selling or losing ownership of essential assets, except in the case of contributions or transfers of essential assets to Subsidiaries.
- 3) Prohibition on distributing dividends, except for the mandatory minimum dividend if there is a situation of default or delay in the payment of any installment of the loan.

**b) Restrictions related to Banco BCI loans:**

- 1) A Net Leverage Ratio not exceeding 1.5 times, measured based on the figures reported in its consolidated balance sheets. Notwithstanding the foregoing, the above limit shall be adjusted according to the quotient between the Consumer Price Index of the month in which the Net Leverage Ratio is calculated and the Consumer Price Index of December 2009. For the period ended March 31, 2026, the variation of the Net Leverage Ratio limit amounts to 2.90 times, with accumulated inflation of 93.20%. For these purposes, the Net Leverage Ratio shall be defined as the ratio between Net Total Liabilities and Total Equity. Net Total Liabilities shall be defined as the sum of the accounts Total Current Liabilities and Total Non-Current Liabilities, less the account Cash and Cash Equivalents in its Interim Consolidated Financial Statements.

**Net Leverage Ratio as of March 31, 2026: 1.18.**

- 2) Prohibition on selling or losing ownership of essential assets, except in the case of contributions or transfers of essential assets to Subsidiaries.
- 3) Prohibition on distributing dividends, except for the mandatory minimum dividend if there is a situation of default or delay in the payment of any installment of the loan.

**Summary of bank covenants**

As of March 31, 2026, the table for determining the Net Leverage Ratios is as follows:

Leverage ratio	03-31-2026 Th CLP	
	Banco Itaú loans	Banco BCI loans
Total current liabilities	279,876,332	279,876,332
Total non-current liabilities	1,558,080,463	1,558,080,463
<b>Total IFRS liabilities</b>	<b>1,837,956,795</b>	<b>1,837,956,795</b>
Cash and cash equivalents	(172,167,574)	(172,167,574)
Guarantees with third parties	1,533,169	-
<b>Total liabilities due</b>	<b>1,667,322,390</b>	<b>1,665,789,221</b>
Total assets	3,160,940,487	3,160,940,487
Total current liabilities	(279,876,332)	(279,876,332)
Total non-current liabilities	(1,558,080,463)	(1,558,080,463)
<b>Total equity</b>	<b>1,322,983,692</b>	<b>1,322,983,692</b>
<b>Leverage ratio</b>	<b>1.26</b>	<b>1.26</b>

The Company complies with all bank loan covenants as of March 31, 2026, and December 31, 2025.



#### d) Guarantees obtained from third parties

As of March 31, 2026, and December 31, 2025, the Group has received guarantees amounting to Th CLP 48,515,020 and Th CLP 45,601,431, respectively. These mainly arise from construction contracts with contractors to guarantee the proper performance of the contract. In addition, there are other guarantees related to service contracts and the acquisition of materials, which guarantee their timely delivery.

A breakdown of the most significant bank guarantees received as of March 31, 2026, is summarized below:

Contractor or Supplier	Company	03-31-2026 Th CLP	Maturity date
OTHERS	Aguas Andinas S.A.	1,683,130	08-31-26
INMOBILIARIA Y CONSTRUCTORA NUEVA PACIFICO SUR S.A.	Aguas Andinas S.A.	1,437,272	08-12-27
AES ANDES S A	Aguas Andinas S.A.	1,354,618	02-01-27
METRO S.A.	Aguas Andinas S.A.	1,075,726	01-16-27
VEOLIA SOLUTIONS CHILE LIMITADA	Aguas Andinas S.A.	932,296	03-30-28
INMOBILIARIA Y CONSTRUCTORA NUEVA PACIFICO SUR S.A.	Aguas Andinas S.A.	911,909	08-12-27
INMOBILIARIA Y CONSTRUCTORA NUEVA PACIFICO SUR S.A.	Aguas Andinas S.A.	819,934	08-12-27
INGENIERÍA Y CONSTRUCCIÓN BAPA GRAMATEC SPA	Aguas Andinas S.A.	794,941	06-17-26
ICAFAL INGENIERÍA Y CONSTRUCCIÓN S.A.	Aguas Andinas S.A.	790,380	12-15-26
METRO S.A.	Aguas Andinas S.A.	737,072	04-01-26
EMPRESA NACIONAL DE ENERGIA ENEX S.	Aguas Andinas S.A.	706,354	11-24-26
INMOBILIARIA Y CONSTRUCTORA NUEVA PACIFICO SUR S.A.	Aguas Andinas S.A.	700,564	11-15-26
INGENIERÍA Y CONSTRUCCIÓN BAPA GRAMATEC SPA	Aguas Andinas S.A.	630,668	08-18-27
INGENIERIA Y CONSTRUCCION M.S.T SPA	Aguas Andinas S.A.	627,550	06-30-26
MOTOROLA CHILE S.A.	Aguas Andinas S.A.	589,498	07-12-27
INMOBILIARIA Y CONSTRUCTORA NUEVA PACIFICO SUR S.A.	Aguas Andinas S.A.	570,962	12-05-26
ICAFAL INGENIERÍA Y CONSTRUCCIÓN S.A.	Aguas Andinas S.A.	564,876	08-31-26
CRILLON S.A.	Aguas Andinas S.A.	561,768	05-22-26
CONSORCIO TELEFERICO PIO NONO ICAFAL - DMS SPA	Aguas Andinas S.A.	542,843	08-31-26
INLAC S.A.	Aguas Andinas S.A.	531,032	08-31-26
DESARROLLOS COSNTRUCTIVOS AXIS S.A.	Aguas Andinas S.A.	531,032	08-31-26
MONTECORVO INGENIERÍA Y CONSTRUCCIÓN LTDA	Aguas Andinas S.A.	513,647	07-25-26
EMP.TRASP.PASAJEROS METRO S.A.	Aguas Andinas S.A.	490,053	01-16-27
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S.A.	451,245	03-01-27
MONTECORVO INGENIERÍA Y CONSTRUCCIÓN LTDA	Aguas Andinas S.A.	447,944	02-01-27
SOC. CONCESIONARIA AMERICO VESPUCIO ORIENTE II	Aguas Andinas S.A.	446,227	12-30-27
KALLPLAT CHILE LIMITADA	Aguas Andinas S.A.	438,259	06-30-26
JAISER CHILE SPA	Aguas Andinas S.A.	434,275	10-13-26
MONTECORVO INGENIERÍA Y CONSTRUCCIÓN LTDA	Aguas Andinas S.A.	425,126	07-26-26
INGENIERÍA Y CONSTRUCCIÓN BAPA GRAMATEC SPA	Aguas Andinas S.A.	386,698	06-17-26
EMPRESA NACIONAL DE ENERGIA ENEX S.	Aguas Andinas S.A.	384,592	11-24-26
CIRION TECHNOLOGIES CHILE SA.	Aguas Andinas S.A.	368,950	06-02-26
INMOBILIARIA Y CONSTRUCTORA NUEVA PACIFICO SUR S.A.	Aguas Andinas S.A.	361,572	04-18-27
TRANSPORTES CENTRO-SUR-NORTE S.A.	Aguas Andinas S.A.	339,921	11-06-28
INMOBILIARIA MONTE ACONCAGUA S.A.	Aguas Andinas S.A.	318,734	11-27-26
BESALCO INFRAESTRUCTURA S.A.	Aguas Andinas S.A.	315,546	08-28-26
INLAC S.A.	Aguas Andinas S.A.	308,531	06-26-26
CONSTRUCTORA PEREZ Y GOMEZ LTDA	Aguas Andinas S.A.	299,341	02-19-29
CONSTRUCTORA PEREZ Y GOMEZ LTDA	Aguas Andinas S.A.	297,006	12-20-27
INGENIERÍA Y CONSTRUCCIÓN BAPA GRAMATEC SPA	Aguas Andinas S.A.	293,462	07-18-27
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S.A.	289,943	03-01-27
INMOBILIARIA VIVIENDAS 2000 SPA.	Aguas Andinas S.A.	278,892	04-24-26
INMOB. GAMA BETA S.A.	Aguas Andinas S.A.	278,892	12-26-26
RHONA S.A.	Aguas Andinas S.A.	278,065	12-04-26
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S.A.	257,202	10-23-26
MATHIESEN S.A.C.	Aguas Andinas S.A.	243,169	08-31-26
FAST SOLUCIONES CONSTRUCCIONES LTDA	Aguas Andinas S.A.	231,149	03-25-27
EMPRESA CONSTRUCTORA E INMOBILIARIA	Aguas Andinas S.A.	226,872	03-01-28
MONTAJES ALMONACID SPA	Aguas Andinas S.A.	222,805	10-26-26
CONSTRUCTORA PEREZ Y GOMEZ LTDA	Aguas Andinas S.A.	219,490	10-15-26
SOCIEDAD AGRICOLA Y COMERCIAL AGROF	Aguas Andinas S.A.	211,918	07-15-26
CAROLINA VALVERDE LIMITADA	Aguas Andinas S.A.	205,737	06-30-26



Contractor or Supplier	Company	03-31-2026 Th CLP	Maturity date
SERV DE REHABILITACION INDUSTRIAL	Aguas Andinas S.A.	205,303	07-17-26
METRO S.A.	Aguas Andinas S.A.	195,224	04-01-26
VEOLIA SOLUCIONES AMBIENTALES CHILE	Aguas Andinas S.A.	188,770	01-19-27
INMOBILIARIA PUERTAS DEL ALCAZAR SPA	Aguas Andinas S.A.	188,172	12-05-26
MONTECORVO INGENIERÍA Y CONSTRUCCIÓN LTDA	Aguas Andinas S.A.	187,862	05-28-27
OCA ENSAYOS INSPECCIONES Y CERTIFIC	Aguas Andinas S.A.	187,822	07-31-27
CONSTRUCTORA PEREZ Y GOMEZ LTDA	Aguas Andinas S.A.	185,627	04-03-27
CONSORCIO NACIONAL DE DISTRIBUCION	Aguas Andinas S.A.	185,368	10-23-26
TRANSPORTES ARAYA LTDA.	Aguas Andinas S.A.	185,105	10-20-27
JSA ASESORES EN SEGURIDAD CHILE LTDA	Aguas Andinas S.A.	183,370	05-01-26
INGENIERÍA Y CONSTRUCCIÓN BAPA GRAMATEC SPA	Aguas Andinas S.A.	180,344	06-30-27
EUROFIRMS CHILE EST SPA	Aguas Andinas S.A.	178,992	08-03-26
INLAC S.A.	Aguas Andinas S.A.	176,358	09-30-26
WOOD INGENIERÍA Y CONSULTORÍA CHILE	Aguas Andinas S.A.	169,418	03-12-27
CONSTRUCTORA PEREZ Y GOMEZ LTDA	Aguas Andinas S.A.	168,614	07-18-26
INMOBILIARIA Y CONSTRUCTORA NUEVA PACIFICO SUR S.A.	Aguas Andinas S.A.	162,785	09-09-26
MONTECORVO INGENIERÍA Y CONSTRUCCIÓN LTDA	Aguas Andinas S.A.	158,613	07-02-26
INLAC S.A.	Aguas Andinas S.A.	154,266	06-21-27
SOC AGRICOLA Y COMERCIAL AGROLAR CH	Aguas Andinas S.A.	151,862	04-09-27
INGENIERÍA Y CONSTRUCCIÓN BAPA GRAMATEC SPA	Aguas Andinas S.A.	151,319	01-13-27
CONSTRUCTORA PEREZ Y GOMEZ LTDA	Aguas Andinas S.A.	150,783	08-10-26
PETRA ADMINISTRADORA DE SERVICIOS G	Aguas Andinas S.A.	149,391	12-04-29
INGENIERÍA Y SREVICIOS DELONIX LTDA	Aguas Andinas S.A.	145,091	01-28-28
ENTERPRISE SERVICES CHILE COMERCIAL	Aguas Andinas S.A.	144,740	01-22-29
SQ INGENIERIA LTDA.	Aguas Andinas S.A.	144,375	01-02-27
MONTECORVO INGENIERÍA Y CONSTRUCCIÓN LTDA	Aguas Andinas S.A.	140,725	06-30-26
INLAC S.A.	Aguas Andinas S.A.	138,138	04-15-27
INGENIERÍA Y CONSTRUCCIÓN BAPA GRAMATEC SPA	Aguas Andinas S.A.	133,627	06-30-27
SNF CHILE S.A.	Aguas Andinas S.A.	133,545	08-15-26
TELEFONICA EMPRESAS CHILE SA	Aguas Andinas S.A.	131,617	10-20-26
COPEC S.A.	Aguas Andinas S.A.	125,833	01-14-27
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S.A.	125,385	06-26-26
INGENIERÍA Y CONSTRUCCIÓN BAPA GRAMATEC SPA	Aguas Andinas S.A.	121,024	01-13-27
CAROLINA VALVERDE LIMITADA	Aguas Andinas S.A.	119,525	02-01-27
ACONCAGUA S.A.	Aguas Andinas S.A.	119,525	06-04-26
MONTECORVO INGENIERÍA Y CONSTRUCCIÓN LTDA	Aguas Andinas S.A.	119,103	04-03-27
FERROVIAL AGROMAN CHILE S.A.	Aguas Andinas S.A.	118,131	05-04-26
VEOLIA SOLUCIONES AMBIENTALES CHILE	Aguas Andinas S.A.	116,816	12-04-28
EMPRESA CONSTRUCTORA E INMOBILIARIA	Aguas Andinas S.A.	116,463	12-10-27
INMOBILIARIA Y CONSTRUCTORA NUEVA PACIFICO SUR S.A.	Aguas Andinas S.A.	115,884	08-01-26
SMI Inmobiliaria y Constructora Ltd	Aguas Andinas S.A.	113,549	01-03-28
SERVICIOS EMPRESARIALES GLOBAL MANA	Aguas Andinas S.A.	113,190	06-30-26
MONTAJES ALMONACID SPA	Aguas Andinas S.A.	111,403	08-30-27
PETRA ADMINISTRADORA DE SERVICIOS G	Aguas Andinas S.A.	109,979	08-13-26
EMPRESA DE INGENIERIA Y COMUNICACIO	Aguas Andinas S.A.	109,047	04-20-26
VEOLIA SI CHILE S.A.	Aguas Andinas S.A.	106,178	09-30-28
BRIGHTSTAR GLOBAL SOLUTIONS CORPORATION	Aguas Andinas S.A.	105,161	11-05-26
CIA. DE LEASING TATTERSALL S.A.	Aguas Andinas S.A.	104,636	11-30-27
VEOLIA SOLUCIONES AMBIENTALES CHILE	Aguas Andinas S.A.	103,633	08-03-26
MONTECORVO INGENIERÍA Y CONSTRUCCIÓN LTDA	Aguas Andinas S.A.	103,044	07-26-26
RENATO ANTONIO LOBO MUÑOZ	Aguas Andinas S.A.	102,553	02-10-27
INMOBILIARIA E INVERSIONES MALPO SPA	Aguas Andinas S.A.	100,732	04-10-26
INMOBILIARIA Y CONSTRUCTORA NUEVA PACIFICO SUR S.A.	Aguas Cordillera S.A.	989,319	08-12-27
INGENIERÍA Y CONSTRUCCIÓN BAPA GRAMATEC SPA	Aguas Cordillera S.A.	215,729	01-22-27
INGENIERÍA Y CONSTRUCCIÓN BAPA GRAMATEC SPA	Aguas Cordillera S.A.	126,804	09-02-27
RENTAS BUENAVENTURA SPA	Aguas Manquehue S.A.	209,169	06-03-26
INGENIERÍA Y CONSTRUCCIÓN BAPA GRAMATEC SPA	Aguas Manquehue S.A.	191,296	11-22-26
INGENIERÍA Y CONSTRUCCIÓN BAPA GRAMATEC SPA	Aguas Manquehue S.A.	190,359	09-01-27
		<b>36,720,384</b>	





#### Note 34. CAPITALIZED FINANCING COSTS

The breakdown of capitalized financing costs as of March 31, 2026, and December 31, 2025, is as follows:

##### Disclosure of capitalized interest costs

Capitalized interest costs, Ownership, Plant and Equipment		03-31-2026	12-31-2025
Capitalization rate of capitalized interest costs, Ownership, Plant and Equipment	%	7.08%	7.13%
Amount of capitalized interest costs, Ownership, Plant and Equipment	Th CLP	3,362,495	3,737,467

#### Note 35. ENVIRONMENT

##### Disclosure of investments related to the environment

In accordance with Circular No. 1901 dated October 30, 2008, issued by the Commission for the Financial Market, information derived from investments related to the environment is disclosed below.

The breakdown of investments related to the environment is presented below:

##### Aguas Andinas S.A.

Project name	03-31-2026 Th CLP	12-31-2025 Th CLP
Expansion and improvements of wastewater treatment plant Buin Maipo	363,549	270,125
Expansion and improvements of wastewater treatment plant El Monte	58,783	230,012
Expansion and improvements of wastewater treatment plant Paine	667,289	103,564
Expansion and improvements of wastewater treatment plant Pomaire	2,617,279	429,704
Expansion and improvements of wastewater treatment plant Talagante	2,825,716	330,960
Expansion and improvements of biological treatment line at WWTP Melipilla	3,544,579	2,852,547
Expansion and improvements of wastewater treatment plants other localities	229,890	714,922
Implementation of wastewater treatment plants Canelo-Vertientes-La Obra	1,770	14,869
Improvement and renewal of equipment and facilities	111,320	342,425
Improvement and renewal of purification equipment and facilities	8,297,713	640,936
Deodorization La Farfana	10,600,140	-
Biofactoría La Farfana	1,592,278	19,940
Biofactoría Mapocho - Trebal	6,099,822	58,343
<b>Totals</b>	<b>37,010,128</b>	<b>6,008,347</b>

##### Biogenera S.A.

Project name	03-31-2026 Th CLP	12-31-2025 Th CLP
Biofactoría La Farfana	41,806	-
<b>Totals</b>	<b>41,806</b>	<b>-</b>

##### Projected environmental investment for the 2026 period:

Company	Th CLP
Aguas Andinas S.A.	41,806,924
Biogenera S.A.	100,000
<b>Total</b>	<b>41,906,924</b>





**Indication of whether the disbursement forms part of the cost of an asset or was recognized as an expense, disbursements for the period**

All the projects mentioned form part of the cost of construction of the respective works.

**Certain or estimated date on which future disbursements will be made, disbursements for the period**

The projected disbursements are estimated to be made during 2026.

The Subsidiaries are companies affected by disbursements related to the environment, that is, compliance with ordinances and laws related to industrial processes and facilities, and any other matters that may directly or indirectly affect environmental protection.

**Note 36. MATERIAL FACTS AFTER THE DATE OF THE STATEMENT OF FINANCIAL POSITION**

As of the date of issuance of these Interim Consolidated Financial Statements, the Management of the Company and its Subsidiaries is not aware of any subsequent events affecting the financial position as of March 31, 2026.

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